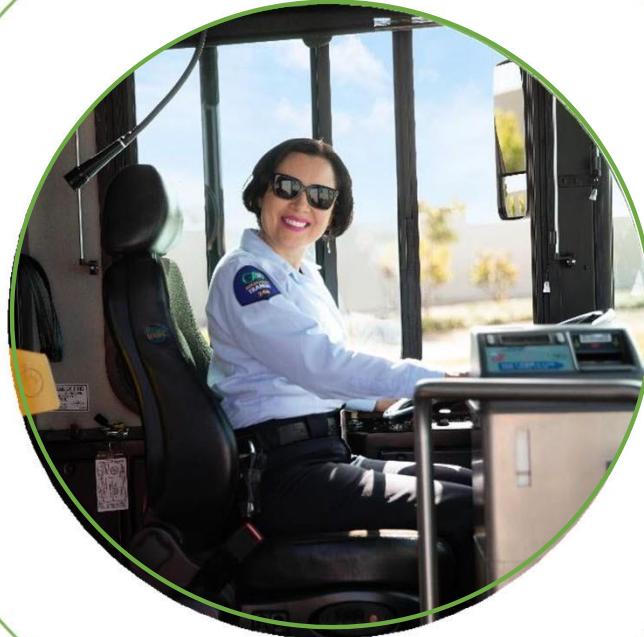


Hold a Public Hearing to Consider Approval of Resolution 2026-02 and Authorize the General Manager to Sign Agreements with Distributed Solar Projects, LLC for Solar Services

Presenter
Kevin Flanagan, SPURR Program Manager
Jake Hoheim, DSD Renewables



February 2026

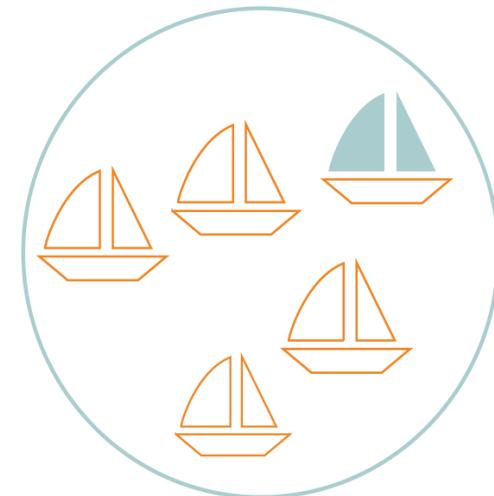


SPURR - REAP Solar PPA Options

Gold Coast Transit District

School Project for Utility Rate Reduction (SPURR)

- Joint Powers Authority (JPA) formed in 1989 by California public school districts with **over 300 public agency members.**
- Aggregates purchasing power and expertise → **Buying Together.
Buying Better.**
- SPURR governed by Board of public agency administrators.
- Any public agency can participate in SPURR programs.
- All SPURR programs self-funded through a transparent administrative fee.



Renewable Energy Aggregated Procurement (REAP) Program

- Aggregated solar buying program that leverages SPURR's expertise and the collective purchasing power of SPURR's large membership to:
 1. Streamline the solar buying process → **Save time**
 2. Drive down solar project pricing → **Save money**
 3. Improve contract terms and conditions → **Reduce risk**
- Through a statewide competitive RFP, REAP Program secured pre-negotiated solar project pricing and terms available to SPURR members and eligible non-members.

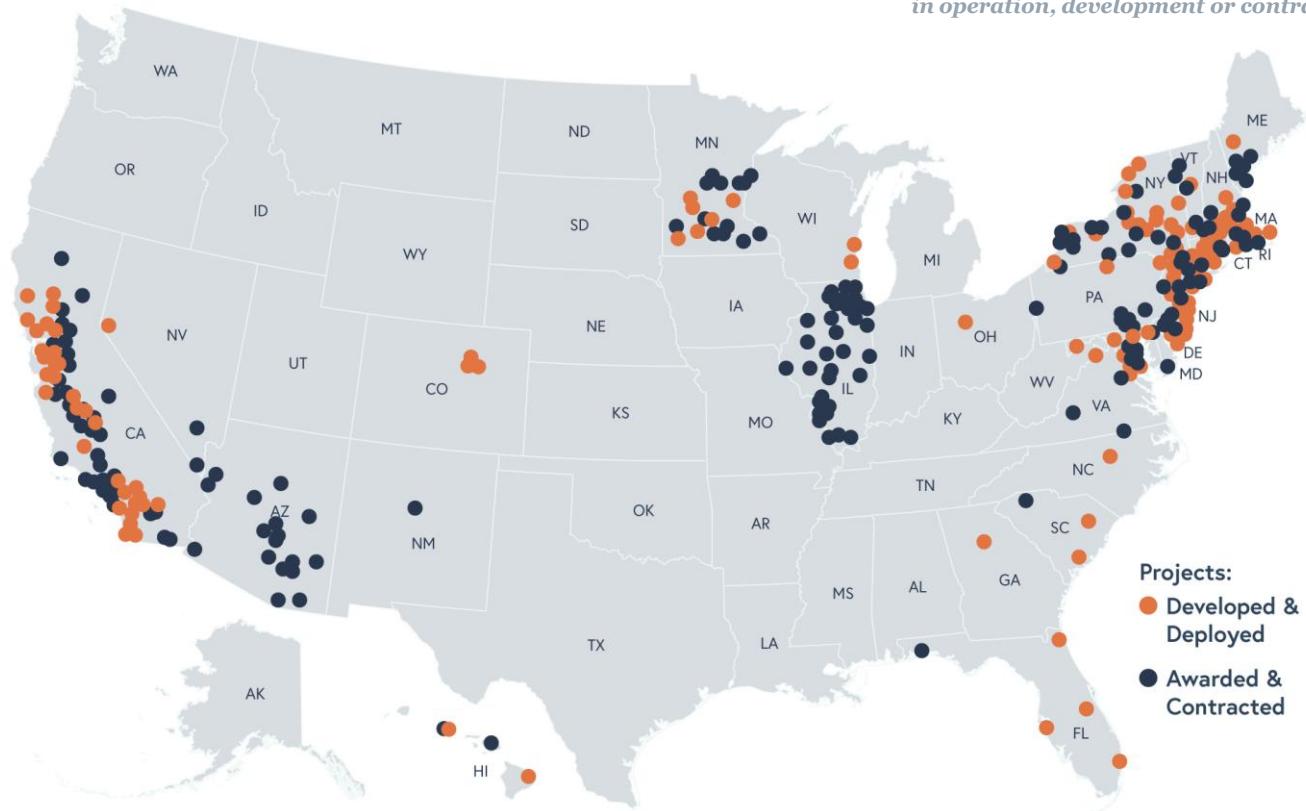


Benefits of REAP Program

- Streamlined Procurement: Accelerate project contracting through cooperative procurement.
- Buying Power: RFP was comprehensive and highly competitive due to buying power of SPURR and large community college district.
- Reduced Project Risk: Pre-negotiated contract documents with favorable terms and conditions.
- Proven: 75+ public agencies have relied on SPURR's REAP Program to contract for solar and energy storage across hundreds of sites including City of Ventura, County of Ventura, and Ventura County Community College District.



DSD Experience



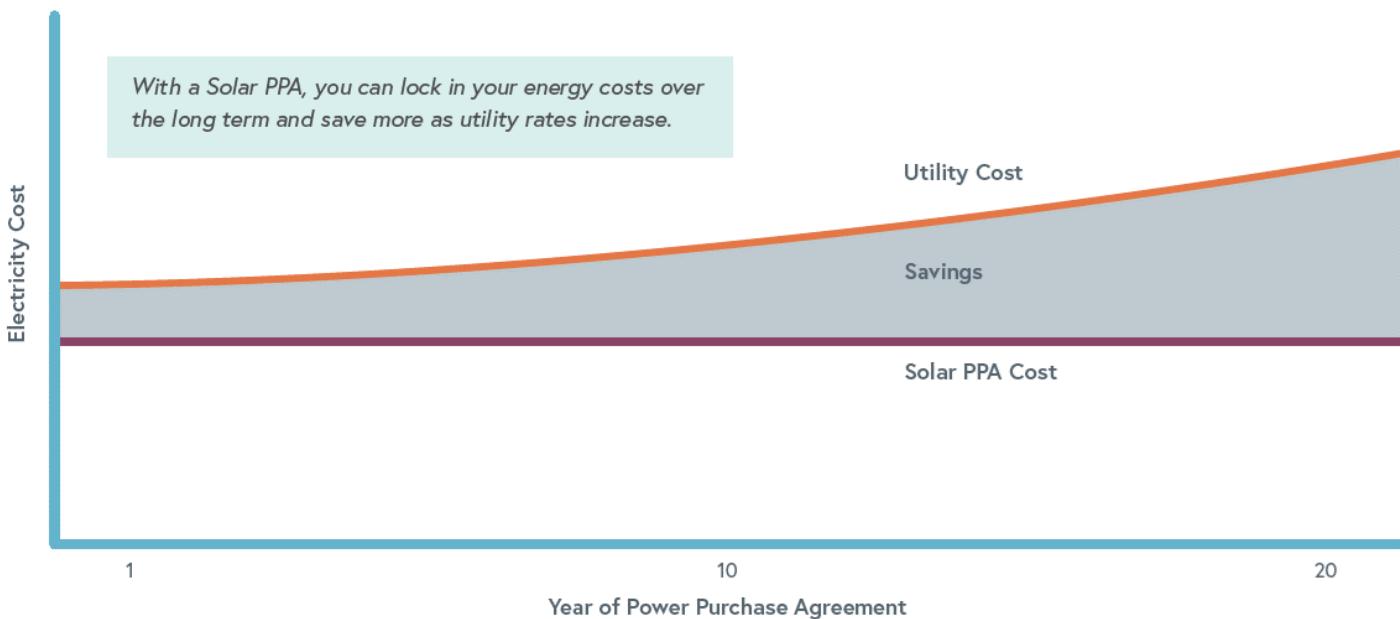
DSD at a glance

- ✓ Formed at GE in 2012, backed by **BlackRock** since **2019**
- ✓ **Over \$2B** in distributed solar project financing
- ✓ One partner over your project lifecycle—DSD develops, constructs, owns and operates
- ✓ **Operational projects in 25 states:** roof, ground, and DSD's proprietary canopy product
- ✓ 150 employees nationwide
- ✓ **>40MW** of projects in development and/or operation in **CA** public sector

Benefits of a PPA

DSD will guarantee a minimum solar production amount for the asset, while the customer agrees to pay for the solar power produced at a fixed rate.

With a Solar PPA, you can lock in your energy costs over the long term and save more as utility rates increase.



Power Purchase Agreement (PPA)

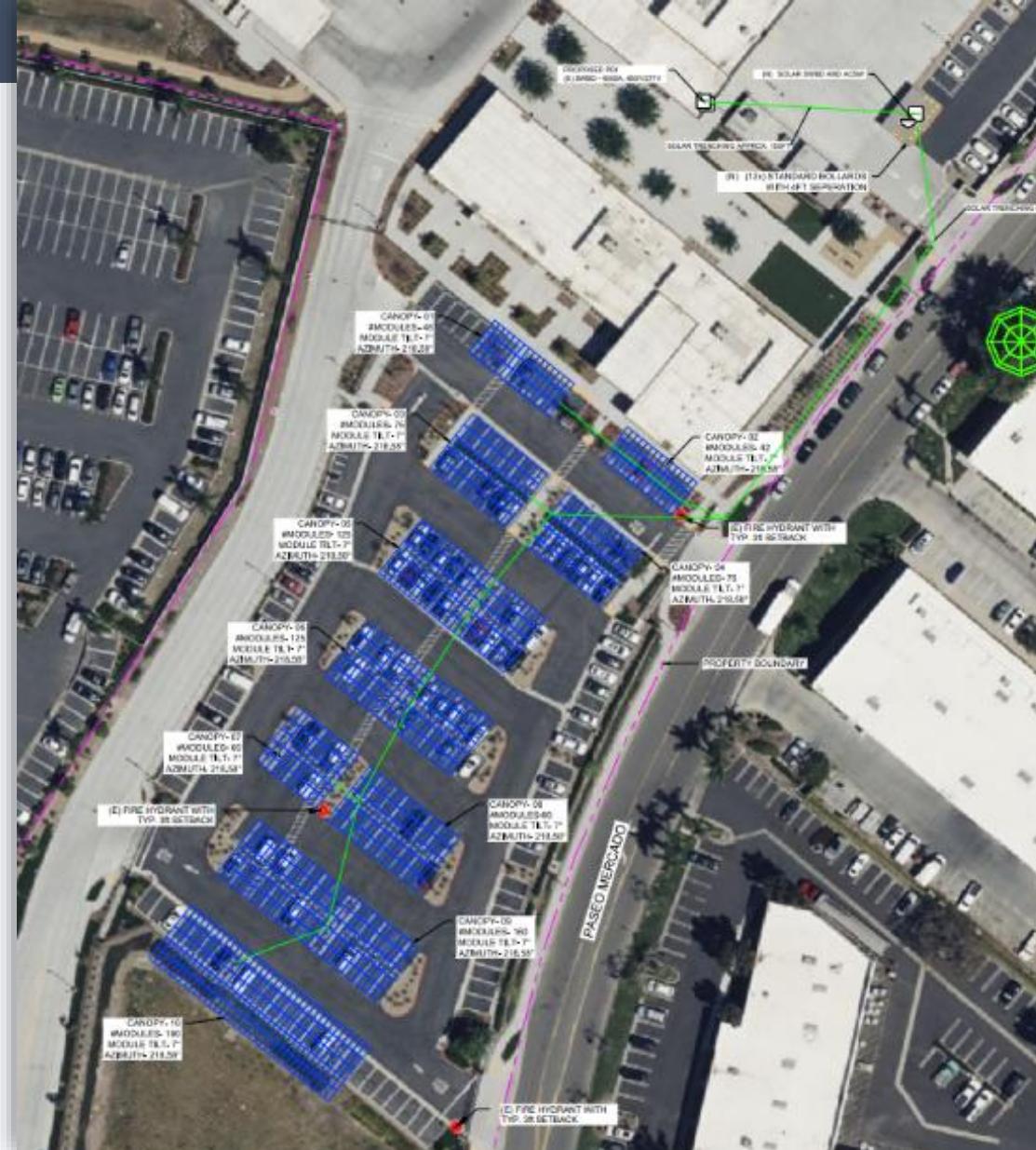
- ***No capital expense***
- ***Reduces energy costs*** in your operating budgets
- DSD finances, develops, constructs and owns and operates the project ***long-term***
- ***Advances sustainability goals*** without significant investment of resources

PPA Pricing & Specs	
Solar PV DC Capacity	583
Solar PV AC Capacity	492
Y1 kWh Production	969,284
PPA Rate, 0% esc. (\$/kWh)	\$0.1665
Estimated Y1 PPA Savings	\$16,100
Estimated Lifetime Savings	\$1,522,117

10% Higher PPA	
PPA Rate, 0% esc. (\$/kWh)	\$0.1832
Estimated Y1 PPA Savings	-\$38
Estimated Lifetime Savings	\$1,142,860

Project Overview

- GCTD receives all Renewable Energy Credits associated with the project
- 0% Escalator on PPA means energy rates are locked in for 25 years
- Project will take advantage of Safe Harboring to secure the federal Investment Tax Credit for solar before it expires in July
- Savings assumes conservative 2% escalation in SCE charges annually
- DSD responsible for all O&M, included in the PPA rate
- Offers a 92% production guarantee for energy produced, DSD will compensate GCTD if production falls below that



RECOMMENDATION

For this item it is recommended that the board consider the following actions:

1. Hold a public hearing and consider the following action to adopt findings required by California Government Code Section 4217.12 A: **Adoption of Resolution 2026-02 making findings that the cost of the proposed solar photovoltaic energy system project to be designed, constructed and operated pursuant to the terms of an energy services agreement with Distributed Solar Projects, LLC, will be offset and will be less than the anticipated marginal cost to the authority of electrical or other energy that would have been consumed by the district if such project was not completed.**
2. Authorize the General Manager to work with GCTD's legal counsel to finalize and sign a Power Purchase Agreement, Easement Agreement and any ancillary documents necessary for the project with Distributed Solar Projects, LLC (DSD Renewables).