

# Item 8: Consider Resolution 2024-03 Authorizing Update of GCTD Investment Policy

Presented by:  
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# Purpose of Update

## Policy History

- Policy Established in 2017 (Last update in 2019)
- Policy should be reviewed annually
- Updates help us to meet our strategic priority to increase and provide stewardship of all resources.

## 2024 Updates include:

- Updates the position title to current CFO/AGM
- Updates allowable investments permitted by CA Gov't Code Section 53601, including permissible diversification to optimize returns
- Updates reporting timeline to quarterly



## Annual Yield Rate (AYR) for District Cash / Investments

Bank / Investment Location	Fund Type	Fair Market Value ( as of March 28,2024)	Annaul Yield Rate (AYR)	
A. Local Agency Investment Fund (LAIF)	Local agency investment pool	103,510	4.12%	
B. Ventura County Investment Pool	Capital Reserve Fund	1,430,592	3.78%	
C. U.S. Bank	Bond Reserve Fund	1,389,400	Various	
D. U.S. Bank	Operating Funds	315,549	0	
E. U.S. Bank	Money Market Account	4,493,283	0.25%	<i>Low rate of return</i>
F. U.S. Bank	Payroll Fund	12,130	0	

# Recommendation

## **Recommended that the Board of Directors Consider Adoption of Resolution 2024-03 Authorizing the Update of GCTD's Investment Policy.**

- Updates the position title to current CFO/AGM
- Updates allowable investments as permitted by CA Gov't Code Section 53601, including permissible diversification to optimize returns
- Updates reporting timeline to quarterly.

**Going forward, staff will provide a report showing all transactions / activity to the Board on a quarterly basis.**

