

FY 2024

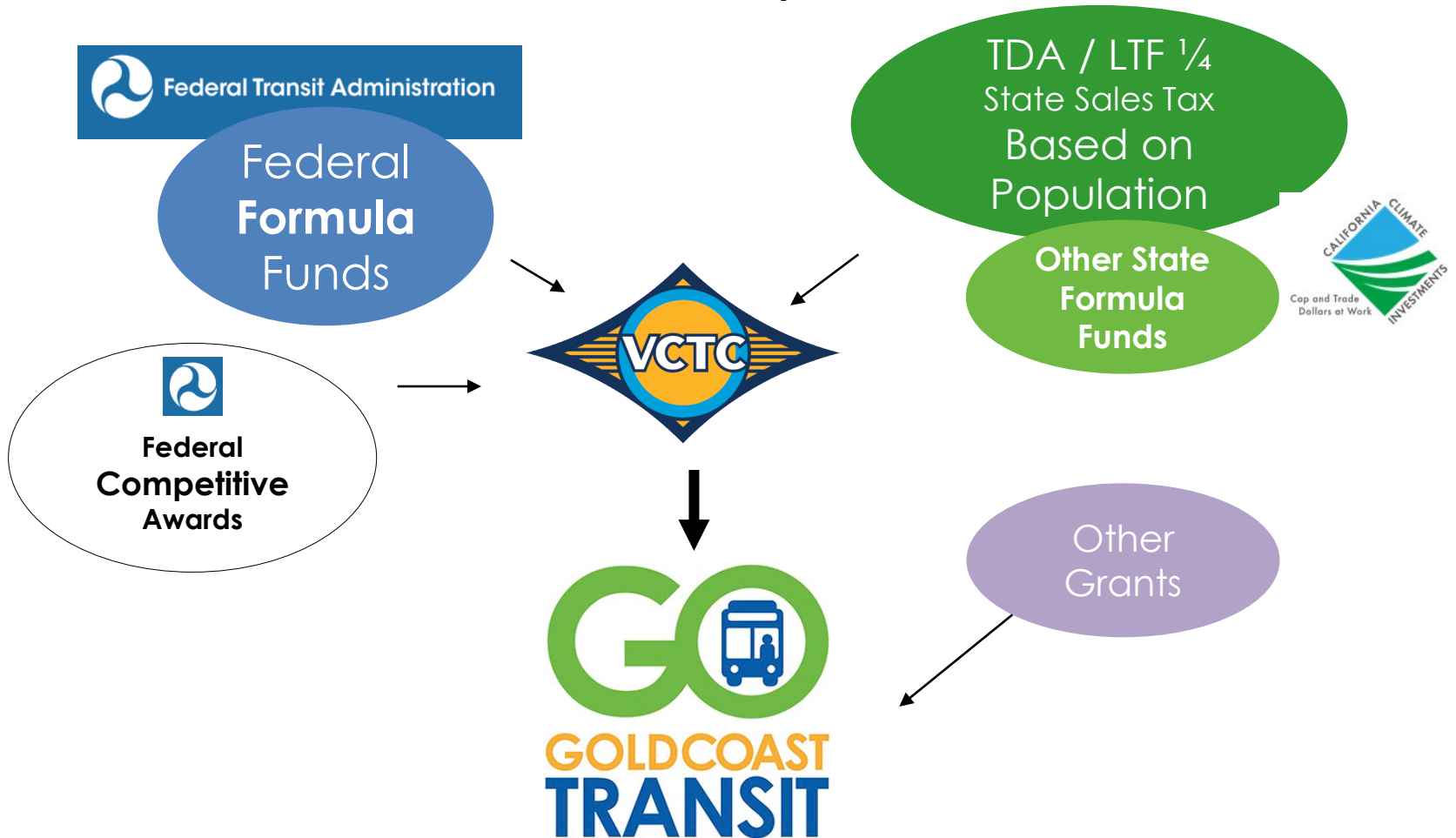
# OPERATING & CAPITAL BUDGET

GCTD Board of Directors - July 5, 2024 - Public Hearing



# FY 24 BUDGET

- Currently, 90% of GCTD's Operating Costs come from Federal / State Sources
- Ventura County Transportation Commission (VCTC) is the "pass-through" agency
- Most Formula Funds distributed based on Population for Transit Use



# FY 24 BUDGET

## BUDGET DEVELOPMENT PROCESS

April – Information Gathering

May – Preliminary Budget Assumptions

June - **DRAFT Budget**

July – Final Budget & Public Hearing

## BALANCED OPERATING BUDGET \$37.1 M INCLUDES

- Use of all available Federal and State Funds – Current and Prior Year Funds
- Uses last of CARES Act Funds
- Using All Available Local Funds
- One-Time Federal Grants for Fixed & Flexible Services (Rt 23 & Microtransit, etc)
- No Carryover or Capital Reserve Contribution



### Fixed Route

61 buses

17 Routes

4 am-10 pm (7-Days)

\$1.50 one-ride

**2+ million annual trips**



### Flexible Services

- ADA/65+ (ACCESS)
- Late Night Safe Rides
- Health "Zones"

26 paratransit vans

4 -12 am (7-Days)

\$2-\$12 per ride (varies)

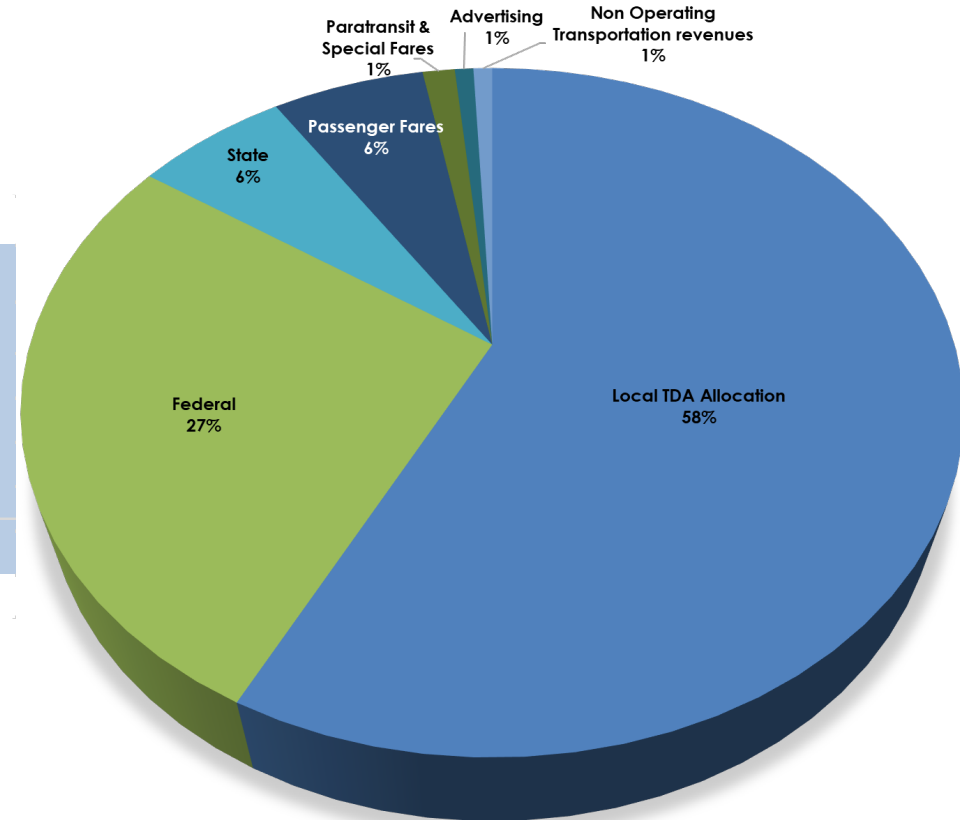
**100K+ annual trips**

# FY 24 BUDGET

## Operating Revenues

Local TDA Allocation	\$	21,382,371
Federal	\$	10,053,144
State	\$	2,322,000
Passenger Fares	\$	2,341,230
Paratransit & Special Fares	\$	496,675
Advertising	\$	286,160
Non Operating Transportation revenues	\$	289,850
	<b>\$</b>	<b>37,171,430</b>

## FY 24 Revenue



# FY 24 BUDGET

## Expense Budget

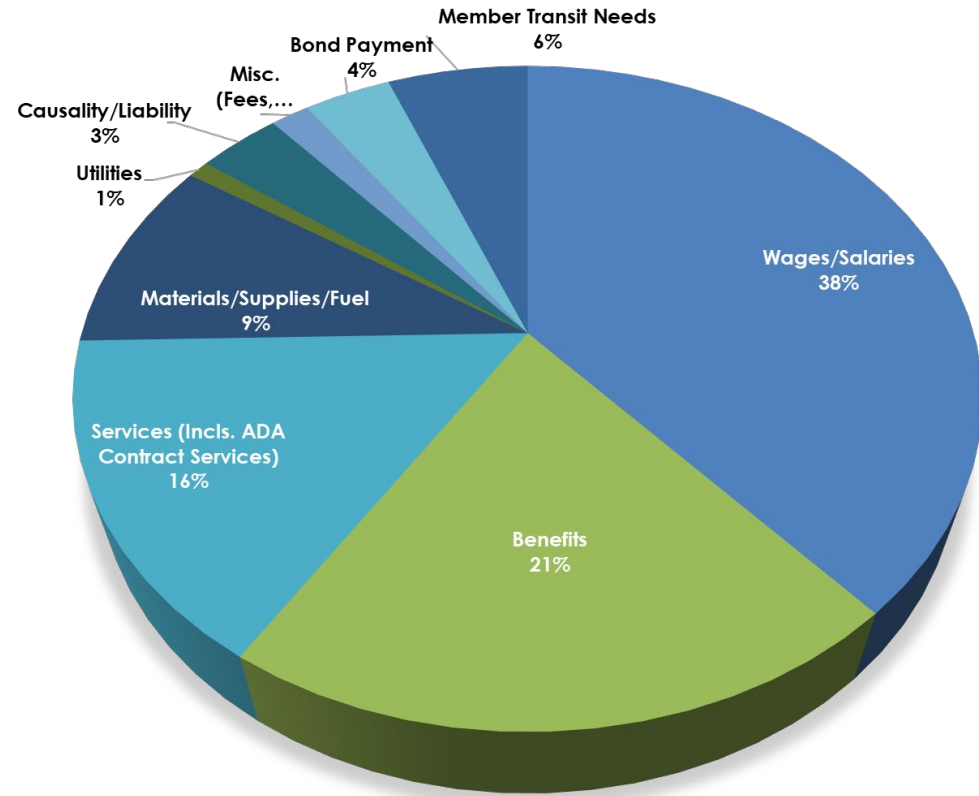
### Operating Budget

Wages/Salaries	\$	14,284,000
Benefits	\$	7,741,606
Services (Incls. ADA Contract Services)	\$	5,796,977
Materials/Supplies/Fuel	\$	3,557,297
Utilities	\$	330,729
Causality/Liability	\$	1,222,606
Misc. (Fees, Promotions, Travel, Training, etc)	\$	613,160

### Non Operating Budget

Bond Payment	\$	1,384,813
Member Transit Needs	\$	2,240,242
	\$	37,171,430

## FY 24 Expenses



# FY 24 OPERATING BUDGET

## GCTD Final Operating Budget is \$37.1M

9.8% Increase from the FY 2023 Budget of \$33.8M

### Factors in FY 2024 Operating Budget:

#### FIXED ROUTE

- 200 Full Time Equivalent Employees (Decrease of -6 FTES)
- Fixed Route Service Levels Decreased Slightly -2.5% FY 2023 levels
  - Low Productivity Routes Off Peak Reduced
  - Continuation of Route 23 (CMAQ Funded)
  - Booster School Service (CMAQ Funded)
- COLA's SEIU (3%) and Teamsters MOU (under negotiation)
- Benefit increases 5% - contractual obligation
- CNG Fuel Increases 100%
- 20%+ Net Increase in Liability Insurance

#### DEMAND RESPONSE

- Increase Due to:
  - Paratransit Service Contract Increases
  - Increase in Ridership to Pre-Pandemic Levels
  - NEW demand response programs (Microtransit / Late Night / Sun Rise)

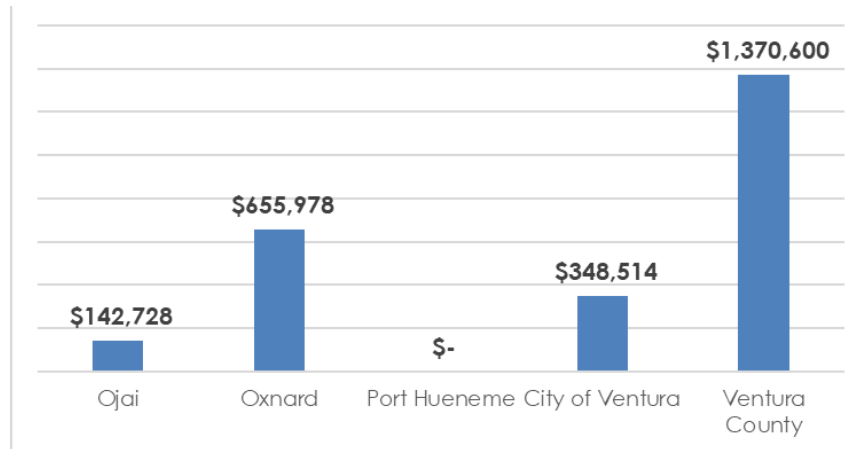
# FY 24 MEMBER AGENCIES FINAL BUDGET



## MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle/ECTA Service
- Bus Stop Maintenance

Total funding requested by member agencies for recurring transit needs. **\$2.2M**



*\*Port Hueneme did not request funds this year.*

# FY 24 CAPITAL BUDGET

<b>Capital Budget</b>		<b>FY2024</b>
AARP Challenge Grant (Bus Stop)	\$	17,000.00
Capital Reserve (LTF/TDA)	\$	214,949.00
FTA- Capital Grants (CMAQ, LONO, 5310)	\$	4,436,455.00
State Assistance (STA/SGR)	\$	608,929.00
<b>Total Capital Revenues--Funding</b>		<b>\$5,277,333</b>

<b>CAPITAL EXPENSES</b>	
4 Fixed Route Buses ( CNG)	\$ 2,850,508
5 Medium Duty Vans ( Demand Response CNG,	\$ 400,730
Expansion Demand Response (2 Braunabilities)	\$ 158,095
Hydrogen Transition Project Management (CTE)	\$ 181,000
Hydrogen Fuel Station Design& Construction	\$ 1,500,000
2 Supervisor Vans	\$ 70,000
UTA-APC System Replacement	\$ 100,000
Bus Stop Amenities	\$ 17,000
<b>Total Capital Expenditures</b>	<b>\$ 5,277,333</b>



# FY 24 BUDGET

- Public Hearing
- Consider Budget Adoption

