

# FY 2023-24 BUDGET ASSUMPTIONS

## GCTD BOARD OF DIRECTORS

May 3, 2023





## FLEET

**61** | Fixed-Route Buses  
**27** | ACCESS Vehicles



## SERVICE PROVIDED

**184,733** | Annual Hours of Service  
**2,071,300** | Annual Miles Traveled



## ROUTES & STOPS

**19** | Fixed Routes  
**665** | Bus Stops



## EMPLOYEES

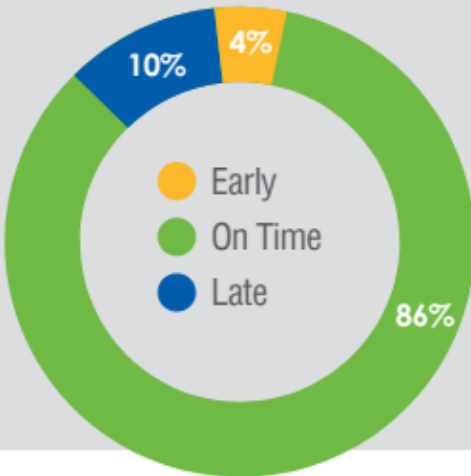
**144** | Operations  
**34** | Maintenance  
**28** | Administration  
**30** | Contract Employees ACCESS (MV Transportation)



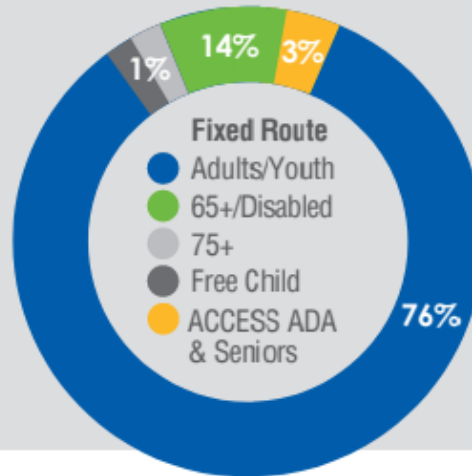
## RIDERSHIP

**6,977** | Average Weekday Boardings: Fixed Route  
**247** | Average Weekday Boardings: ACCESS  
**2.2 million** | Annual Boardings Systemwide

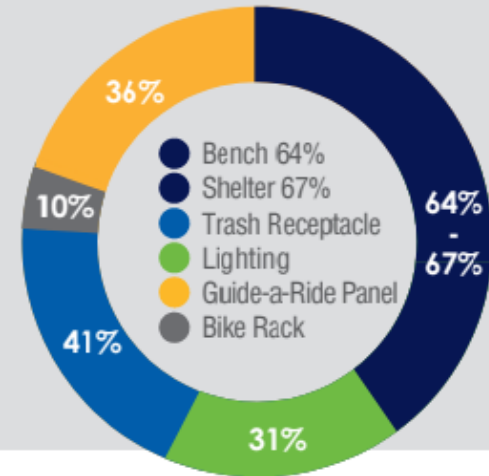
## SYSTEM RELIABILITY



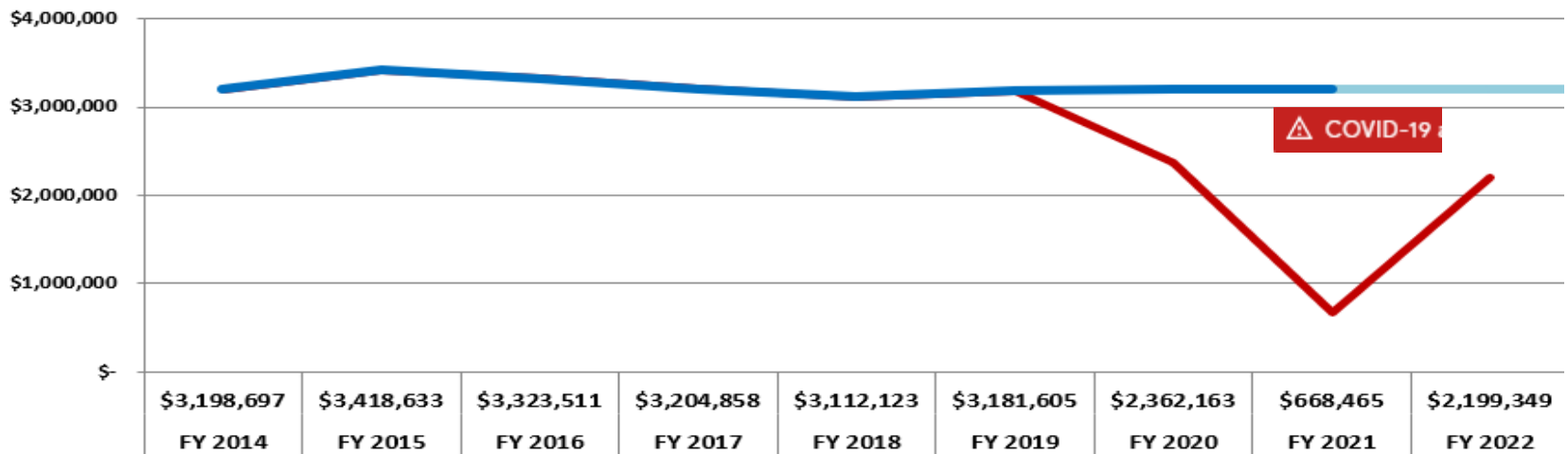
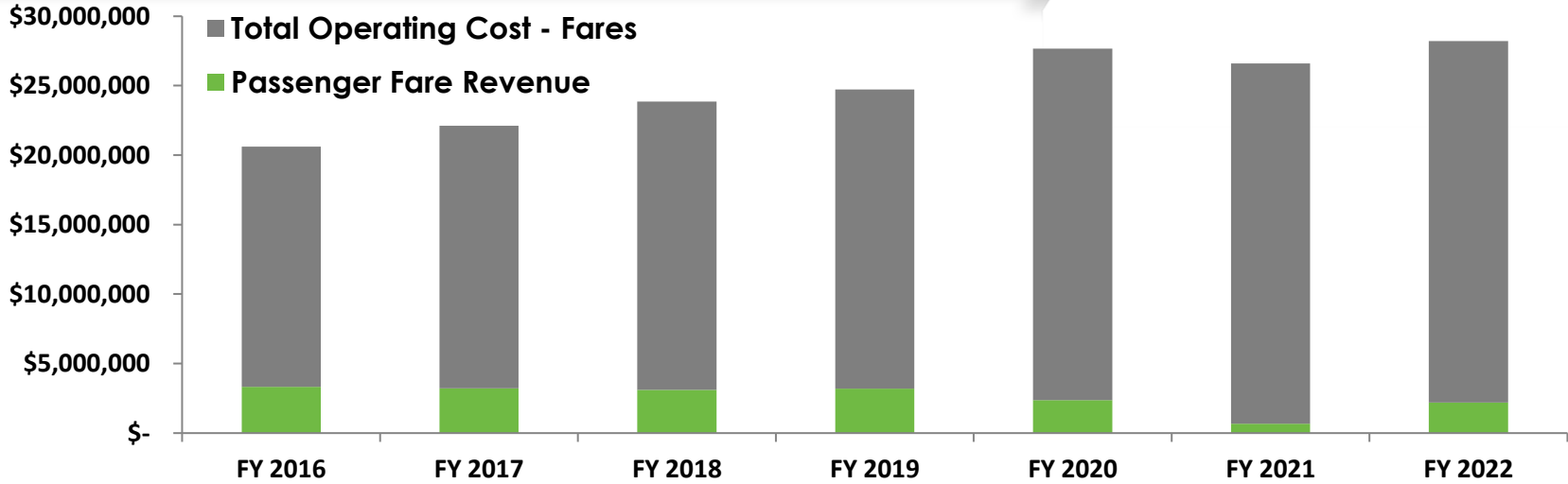
## WHO RIDES



## % OF BUS STOPS WITH AMENITIES

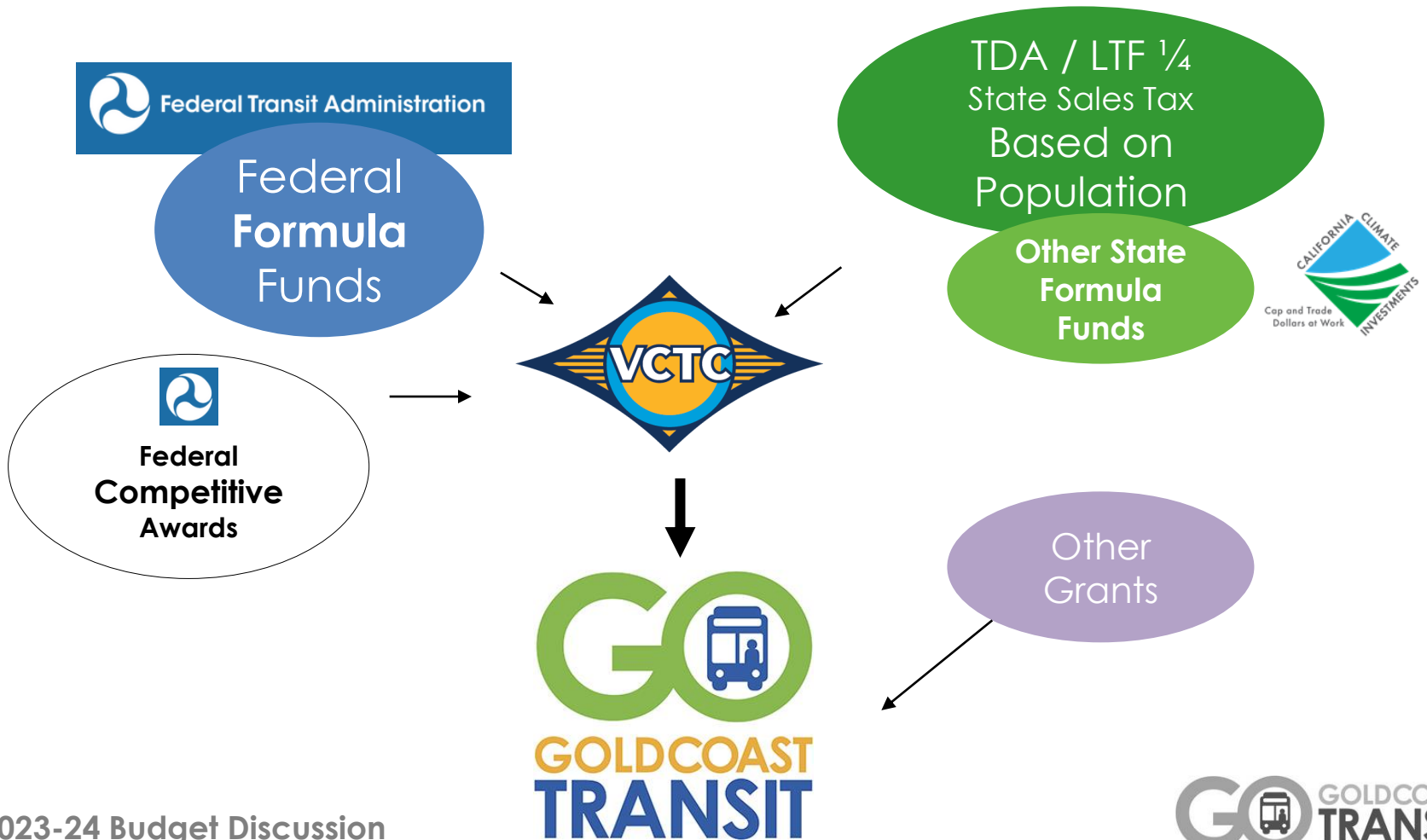


# FY 2023-24 BUDGET UPDATE



# FY 2023-24 BUDGET UPDATE

- Currently, 90% of GCTD's Operating Costs come from Federal / State Sources
- Ventura County Transportation Commission (VCTC) is the "pass-through" agency
- Most Formula Funds distributed based on Population for Transit Use



# FY 2023-24 BUDGET UPDATE

- Budget Development In Progress - GM/CFO & Dept Directors
- Preliminary Revenue Available is \$34.5M; 2.3% + than FY 22-23



## Fixed Route

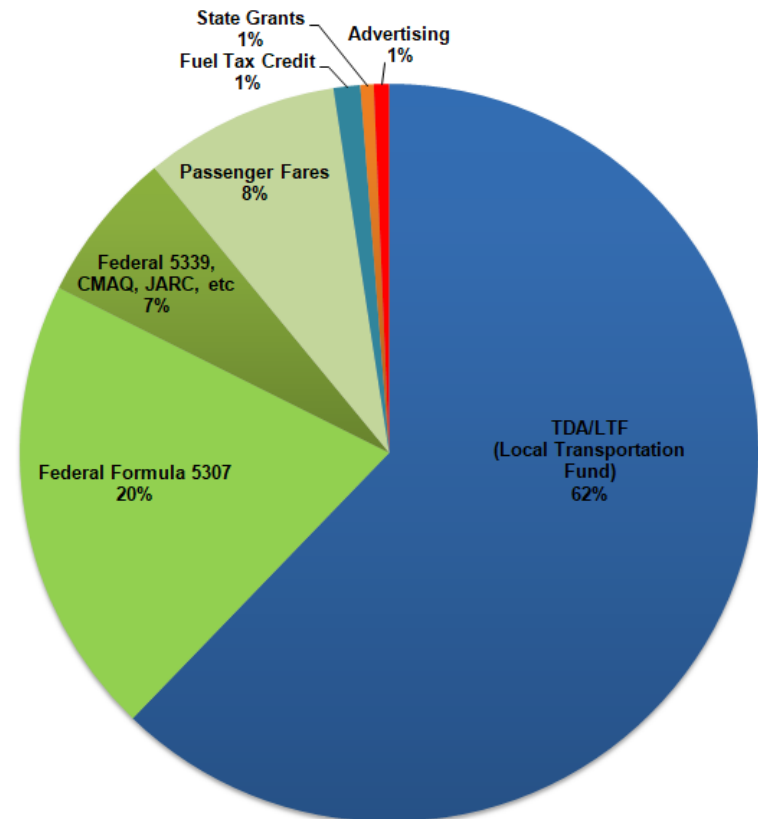
61 buses  
17 Routes  
4 am-10 pm (7-Days)  
\$1.50 one-ride  
2+ million annual trips



## Flexible Services

- ADA/65+ Paratransit (ACCESS)
  - Late Night Safe Rides
  - Health "Zones"
- 26 paratransit vans  
4 -12 am (7-Days)  
\$2-\$12 per ride (varies)  
100K+ annual trips

## GCTD Funding Sources



# FY 2023-24 BUDGET UPDATE

Estimate  
For FY 24

Change from  
FY 23 Budget

• <u>Preliminary LTF/TDA to GCTD</u>	\$21.4 M	3%+
• <u>Federal Funds</u>		20%-
• <b>Formula 5307</b> (Ops, Maint, ADA, Bond)	\$6.9 M	
• <b>5339</b> (VCTC Allocation for Bond)	\$636 K	
• <b>CMAQ, JARC</b> (new & prior year grants)	\$1.65 M	
• <b>CARES, ARPA</b>	\$0 TBD	
• <u>Fares</u> (Cash, Passes, Youth Ride Free)	\$2.9 M	30%+
• <u>Advertising</u> revenue has increased	\$230 K	15%+
• <u>Alternative Fuel Tax Credit</u>	\$400 K	
• <u>State Grants</u> (LCTOP, CE, STA)	\$320 K	
<b>Total</b>	<b>\$34.5 M</b>	

# FY 2023-24 OPERATING EXPENSE

- **Preliminary Expense Budget Estimate is \$35.5 M**
  - Facility Bond Payment \$1.3 M
  - Member Agency Requirements \$2 M (TBD)
  - Remaining Available for GCTD Operating \$ 31 M (Preliminary)
- **Wage/Pension/Health Rates Benefit Increases**
  - *Contractual Obligations*
- **Other Major Expense Costs anticipated**
  - Fuel costs (Natural Gas)
  - MV Contract Increases
  - Inflation impact on Supplies & Contract Costs
  - Facility Upkeep
  - Insurance, Workers Comp, etc.
  - Workers Comp
  - CalPers Unfunded Liability \$1.4M

## FY 23-24 SERVICE ASSUMPTIONS

- July 2023 – (-2.5%) Reduction on off –peak
- January 2024 - adjustments TBD contingent on budget

### Grant Funded Service

- Continue New Route 23 –CMAQ
- Addition of School Boosters - CMAQ
- Addition of Flexible Services (LNSR, GoNow) – JARC/5311

### Other Grant Funded Projects:

- SRTP Short Range Transit Plan
- CTE / Hydrogen Fuel Station
- Youth Mobility / Training Outreach



# FY 2023-24 BUDGET UPDATE

## Next Steps

- Final LTF estimates from VCTC will be incorporated
- Member Agencies are working on budget requests
- Staff will continue to work on Dept budgets to balance budget

