

FY 2024 DRAFT

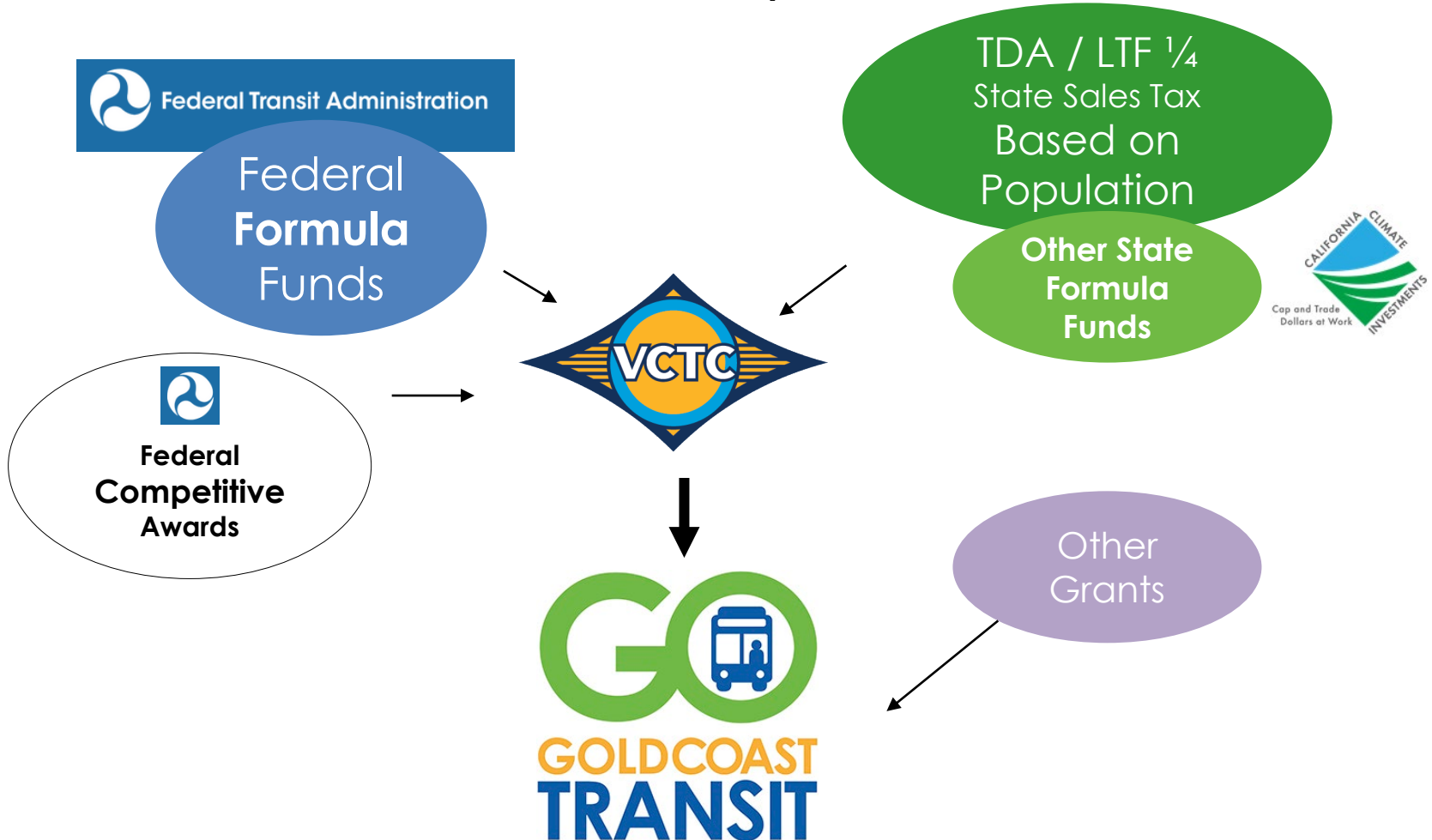
OPERATING & CAPITAL BUDGET

GCTD Board of Directors - June 7, 2024



FY 24 DRAFT BUDGET

- Currently, 90% of GCTD's Operating Costs come from Federal / State Sources
- Ventura County Transportation Commission (VCTC) is the "pass-through" agency
- Most Formula Funds distributed based on Population for Transit Use



FY 24 DRAFT BUDGET

BUDGET DEVELOPMENT PROCESS

April – Information Gathering

May – Preliminary Budget Assumptions

June - DRAFT Budget

July – Final Budget & Public Hearing

BALANCED OPERATING BUDGET \$37.1 M INCLUDES

- *Use of all available Federal and State Funds – Current and Prior Year Funds*
- *Uses last of CARES Act Funds*
- *Using All Available Local Funds*
- *One-Time Federal Grants for Fixed & Flexible Services (Rt 23 & Microtransit, etc)*
- *No Carryover or Capital Reserve Contribution*



Fixed Route

61 buses
17 Routes
4 am-10 pm (7-Days)
\$1.50 one-ride
2+ million annual trips



Flexible Services

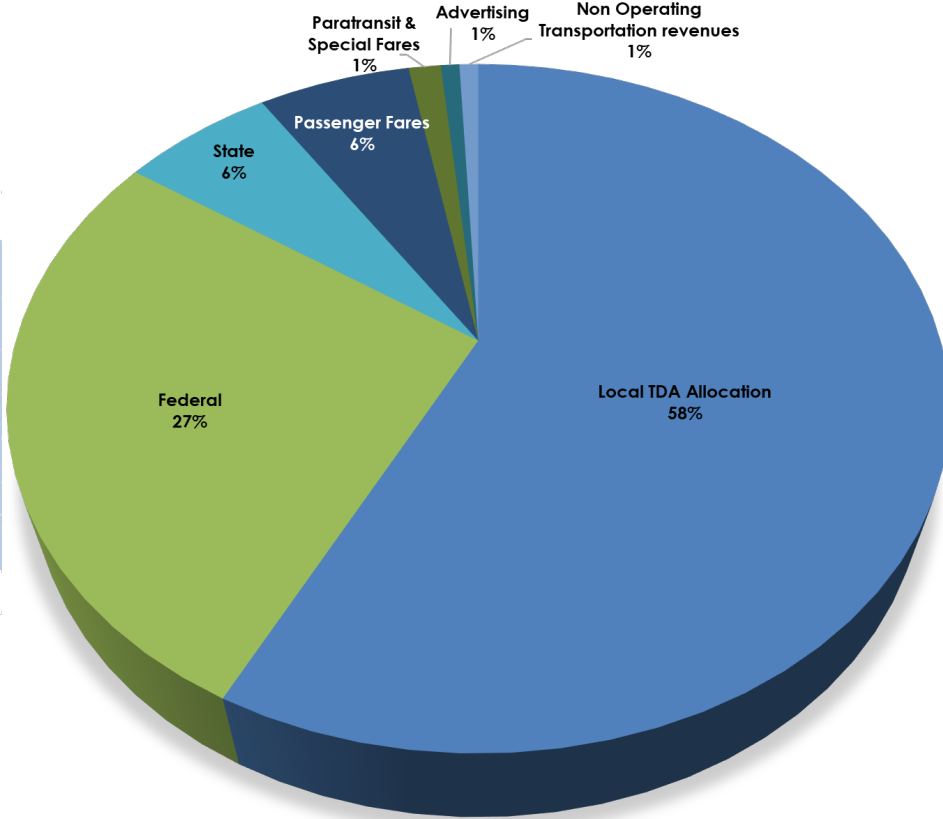
- *ADA/65+ (ACCESS)*
 - *Late Night Safe Rides*
 - *Health "Zones"*
- 26 paratransit vans
4 -12 am (7-Days)
\$2-\$12 per ride (varies)
100K+ annual trips

FY 24 DRAFT BUDGET

Operating Revenues

Local TDA Allocation	\$	21,382,371
Federal	\$	10,053,144
State	\$	2,322,000
Passenger Fares	\$	2,341,230
Paratransit & Special Fares	\$	496,675
Advertising	\$	286,160
Non Operating Transportation revenues	\$	289,850
	\$	37,171,430

FY 24 Revenue



FY 24 FINAL OPERATING BUDGET

GCTD Final Operating Budget is \$37.1M

9.8% Increase from the FY 2023 Budget of \$33.8M

Factors in FY 2024 Operating Budget:

FIXED ROUTE

- 200 Full Time Equivalent Employees (Decrease of -6 FTES)
- Fixed Route Service Levels Decreased Slightly -2.5% FY 2023 levels
 - Low Productivity Routes Off Peak Reduced
 - Continuation of Route 23 (CMAQ Funded)
 - Booster School Service (CMAQ Funded)
- COLA's SEIU (3%) and Teamsters MOU (under negotiation)
- Benefit increases 5% - contractual obligation
- CNG Fuel Increases 100%
- 20%+ Net Increase in Liability Insurance

DEMAND RESPONSE

- Increase Due to:
 - Paratransit Service Contract Increases
 - Increase in Ridership to Pre-Pandemic Levels
 - NEW demand response programs (Microtransit / Late Night / Sun Rise)

FY 24 DRAFT BUDGET

Expense Budget

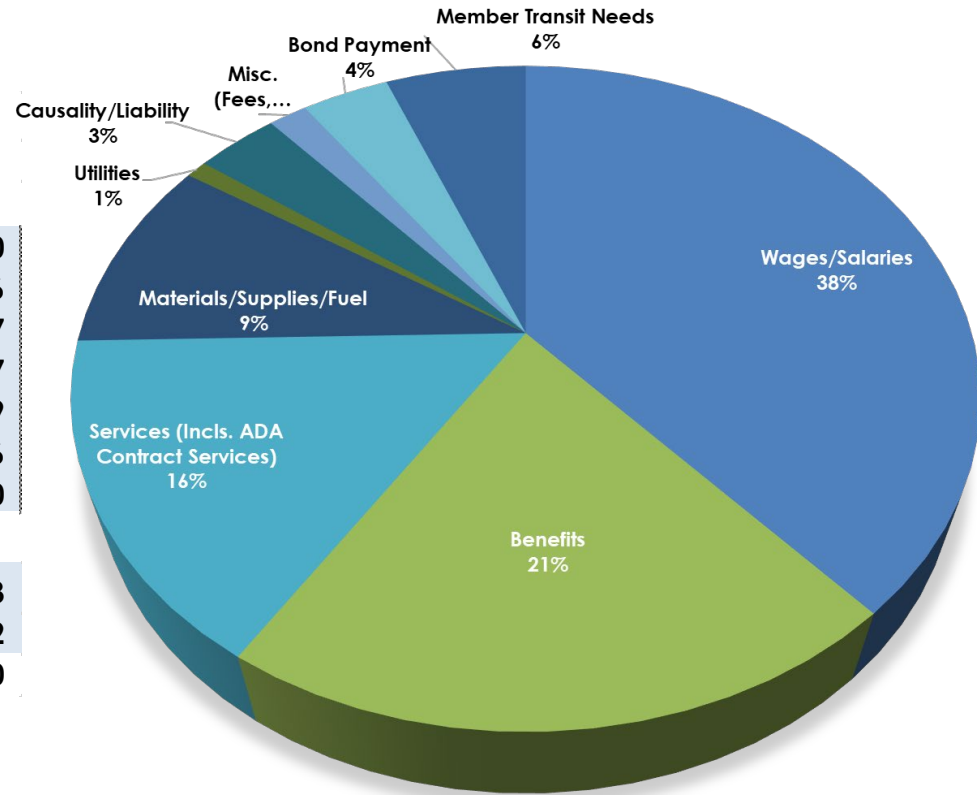
Operating Budget

Wages/Salaries	\$	14,284,000
Benefits	\$	7,659,806
Services (Incls. ADA Contract Services)	\$	5,796,977
Materials/Supplies/Fuel	\$	3,557,297
Utilities	\$	330,729
Causality/Liability	\$	1,304,406
Misc. (Fees, Promotions, Travel, Training, etc)	\$	613,160

Non Operating Budget

Bond Payment	\$	1,384,813
Member Transit Needs	\$	2,240,242
	\$	37,171,430

FY 24 Expenses



FY 24 MEMBER AGENCIES FINAL BUDGET



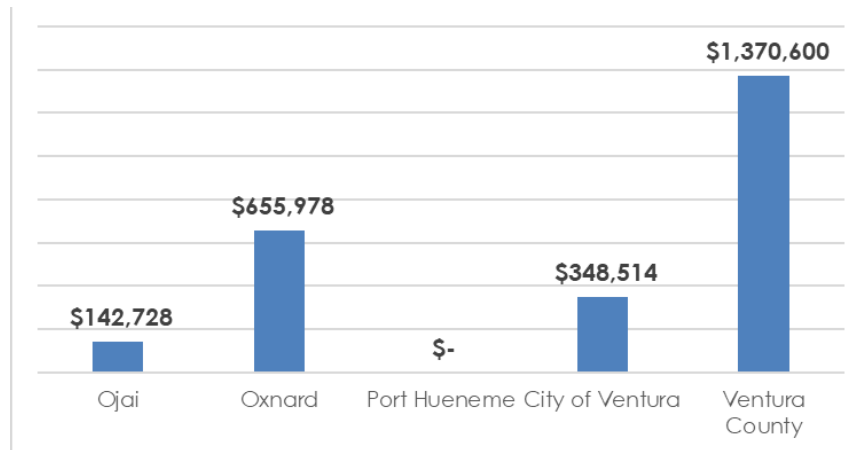
MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle/ECTA Service
- Bus Stop Maintenance



Total funding requested by member agencies for recurring transit needs. \$2.2M

** This number will be reduced in final budget due to carryover from prior year currently under review.*



**Port Hueneme did not request funds this year.*

FY 24 DRAFT CAPITAL BUDGET

Capital Budget		FY2024
AARP Challenge Grant (Bus Stop)	\$	17,000.00
Capital Reserve (LTF/TDA)	\$	214,949.00
FTA- Capital Grants (CMAQ, LONO, 5310)	\$	4,436,455.00
State Assistance (STA/SGR)	\$	608,929.00
Total Capital Revenues--Funding		\$5,277,333

CAPITAL EXPENSES		
4 Fixed Route Buses (CNG)	\$	2,850,508
5 Medium Duty Vans (Demand Response CNG,	\$	400,730
Expansion Demand Response (2 Braunabilities)	\$	158,095
Hydrogen Transition Project Management (CTE)	\$	181,000
Hydrogen Fuel Station Design& Construction	\$	1,500,000
2 Supervisor Vans	\$	70,000
UTA-APC System Replacement	\$	100,000
Bus Stop Amenities	\$	17,000
Total Capital Expenditures	\$	5,277,333

FY 24 DRAFT BUDGET

Next Steps

- Final Review with Departments
- Final Review Member Jurisdiction Staff
- Public Hearing and Consider Budget Adoption in July

