

# PAYCOM PAYROLL, LLC

Payroll Solutions

JUNE 2021



# Current Payroll Challenges



- **Labor intensive**
  - 2 Payroll Specialists and 2 Interns
  - 6 – 8 total days to produce paychecks
- **No Employee access**
  - Change withholdings, addresses, phone number
  - Print copies of W-2's or earnings statements
- **Errors**
  - Time Off requests when no time is available on the books
  - Data entry
  - Many hands + many steps = potential errors.

## Payroll Providers:

- **Paychex**
- **ADT**
- **Paylocity**
- **Paycom Payroll, LLC**

## Paycom Payroll, LLC

- In depth needs assessment of Business Operations
  - Only provider to provide prior to quote
  - Met with key users in each department multiple times
- Extensive Knowledge and Experience
- ISO 27001, 9001, 22301 and SOC 2- Certified
- On Time First Check Date **95.2%**
- Direct Data Exchange (DDX) after first 3 months **96%**
- Customer Retention **93%**
- **Customer support available 24/7**

# Paycom Cost



- Purchase order issued May 12, 2021, for \$118,061.87
  - One Time Set Up & Training \$28,061.87
  - Cost per Employee/Pay Period \$14.44
  - Approximately \$3,153.07 per Pay Period

## Accessing Payroll Information through Self Service Portal

- 2 proximity time clocks utilizing current ID badges
  - Operations
  - Maintenance
- Desktop application
- Mobile app

### Employees Can Access:

- W-2's
- Pay Stubs
- Address/Direct Deposit/W-4 Changes
- Request Time Off



## **Less Manual Data Entry**

- 2 Full Time Payroll Staff/2 Part Time Interns
- 6 – 8 full days for 195 employees

## **Reduction in Possible Errors**

- Less paper to get lost in
  - Time Sheets/Cards
  - Time Off Requests
  - Other Payroll Requests
- Cannot Request Time Off for Hours not Available

**Employees can access their information anytime**

**Retention of historical data as per Retention Policy**

# Questions?

