

FY21-22 OPERATING BUDGET

GCTD BOARD OF DIRECTORS

June 2, 2021



FY21-22 DRAFT OPERATING BUDGET

GCTD Draft Operating Budget is \$28.93M

2.6% Increase from the FY20-21 Budget of \$28.20M

- **FY21-22 Operating Budget Assumptions:**

- 205.5 Full Time Equivalent Employees (Includes Two Additional Headcount, From 128 to 130 Bus Operators)
- FY21-22 Compensation Raises per Teamsters MOU.
- SEIU Compensation and Benefits TBD (subject to negotiations starting in June 2021).
- 10% Net Increase in Liability Insurance (Includes Added Cyber Liability Insurance)
- 7% Decrease in Workers Compensation Insurance Rate
- 25% Decrease in Facility Security Services Contract
- 21% Decrease in Paratransit Service Contract Due to Lower Ridership.
- Fixed Core Routes Restored. Increased Service Levels versus planned FY20-21 levels.

FY21-22 DRAFT OPERATING BUDGET Continued...

- **Fare Box Recovery Ratio Rules Suspended for FY21-22**
- **FY21-22 SERVICE ASSUMPTIONS**

Fixed-Route Service for FY21- 22:

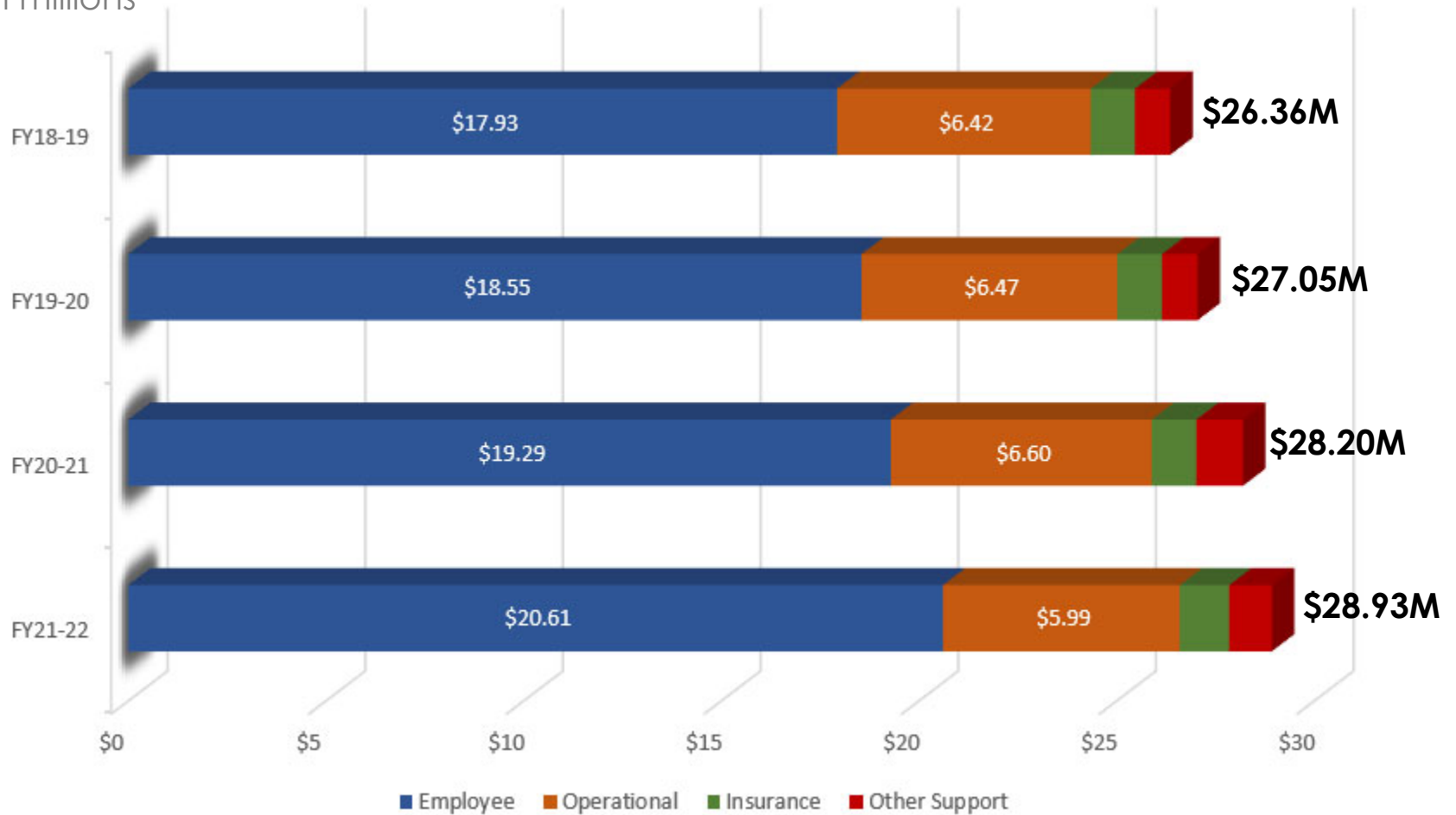
- 187.1K RSH (vs. Projected to End FY20-21 at 178K RSH)
- 2.14M RSM

Paratransit Service for FY21- 22:

- 32,000 VRH ACCESS (vs. Projected to End FY20-21 at 39,500 VRH)
- 5,026 VRH Late Night Safe Rides
- 3,060 VRH SO Oxnard Microtransit

OPERATING EXPENSES ANNUAL COMPARISON

*in millions



FY21- 22 DRAFT REVENUE BUDGET

- **FTA Formula Revenue to GCTD**
Decreased by 7.38% from
FY20-21 Budget (To \$5.25M from \$5.64M)
- **GCTD LTF Article 4 Funds**
Decreased 3.26% from FY20-21 Revised
Budget (To \$13.01M from \$13.45M)
- **New Route Grant Funding**
 - CMAQ Funding for Rte. 23 Continues (Ventura Road) - \$783K
- **Fare Revenue**
 - Fixed-Route and ACCESS Fare Collection Resumed May 3rd. Increased Revenues projected in FY21-22.

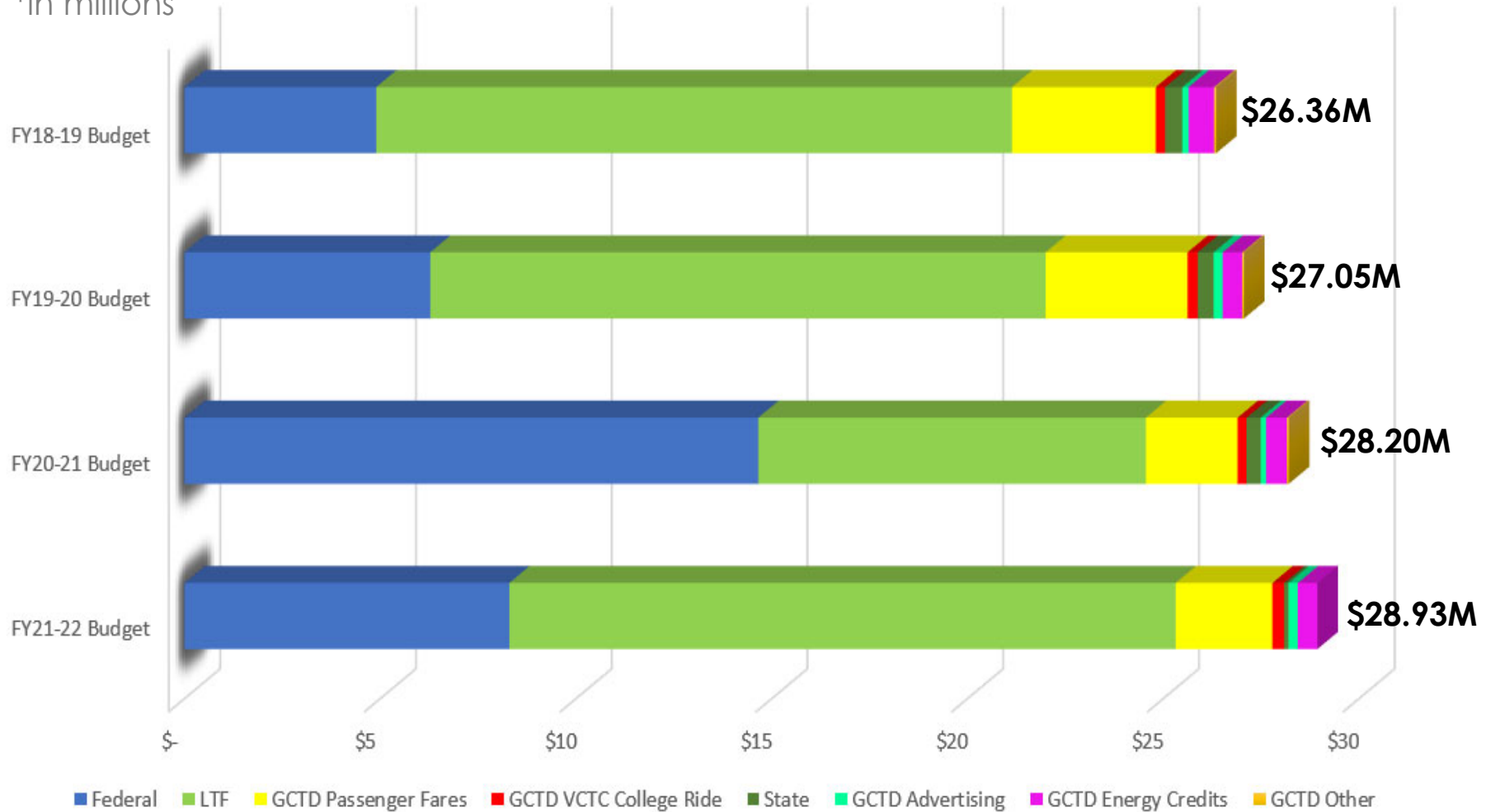


FY21- 22 DRAFT REVENUE BUDGET Continued...

- **VCTC College Pass Program Up 30% (\$297K from \$230K FY20-21 Budget, FY20-21 Actual is Much Lower)**
- **Advertising Revenue is Up 75% (\$243K from \$140K FY20-21 Budget)**
- **JARC Funds for Late Night Safe Rides \$67K**
- **Energy Credit Revenues \$500K**
State LCFS Program and Federal RIN Program (New Contract)
- **STA/SGR Funds Down 17.21% (\$250K from FY20-21 \$302K)**
- **American Rescue Plan Act (ARPA)**
GCTD will receive \$8,151,600 (Draft)

OPERATING REVENUE BUDGET ANNUAL COMPARISON

*in millions



FY 21-22 MEMBER AGENCIES DRAFT BUDGET



MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle/ECTA Service
- Bus Stop Maintenance

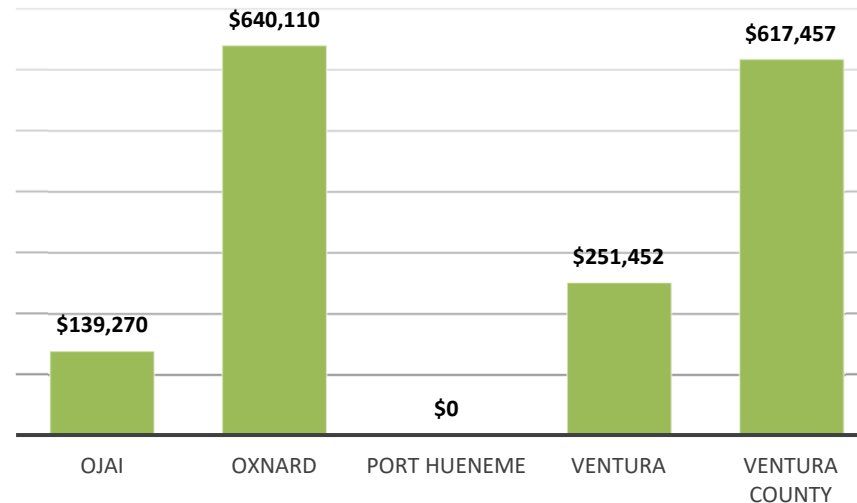


Total funding to member agencies for recurring transit needs. \$1.65M

**Includes Estimated Capital Requests*

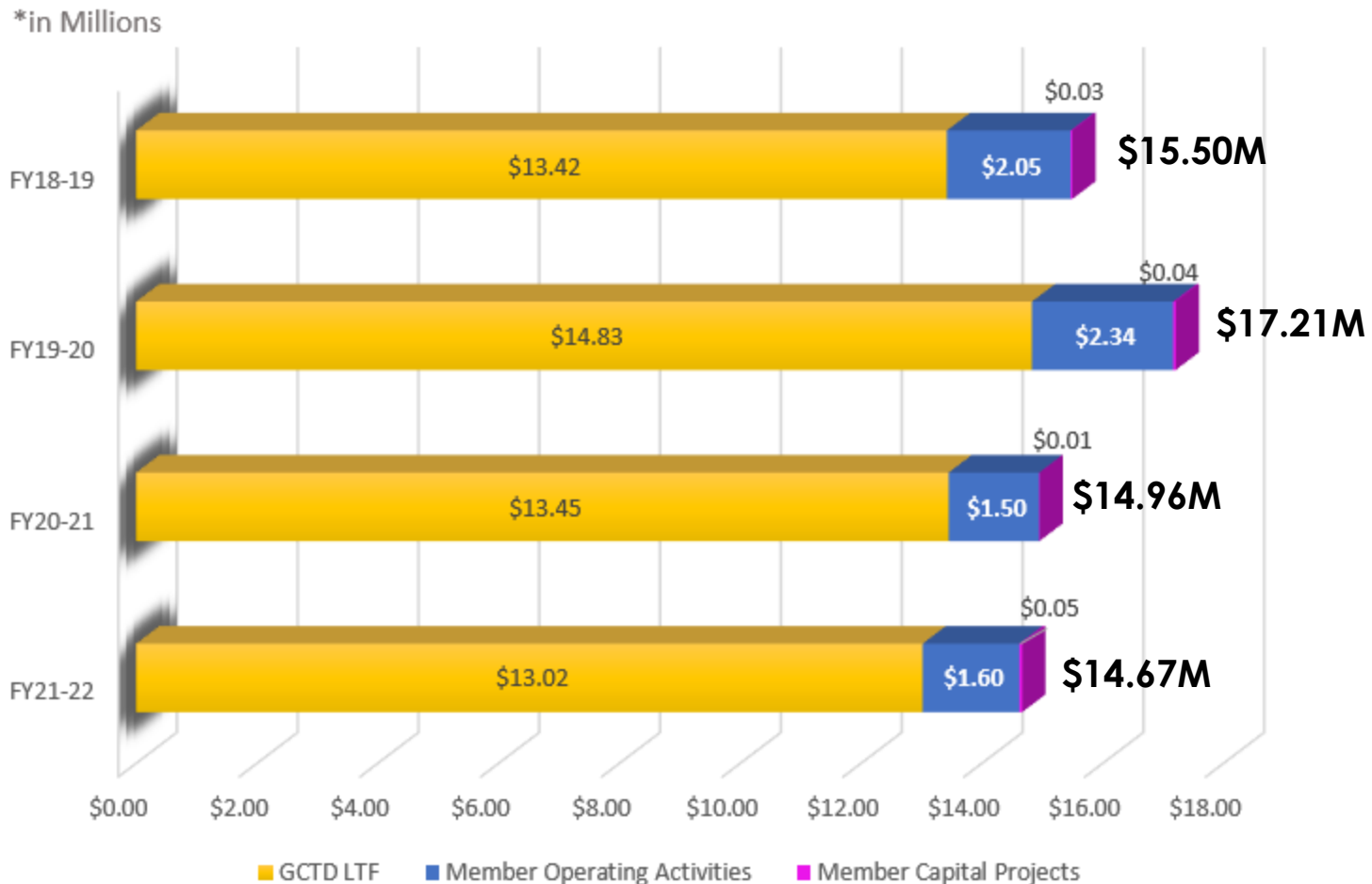


Ojai Trolley



FY 21-22 MEMBER AGENCIES DRAFT BUDGET Continued...

LTF ANNUAL COMPARISON

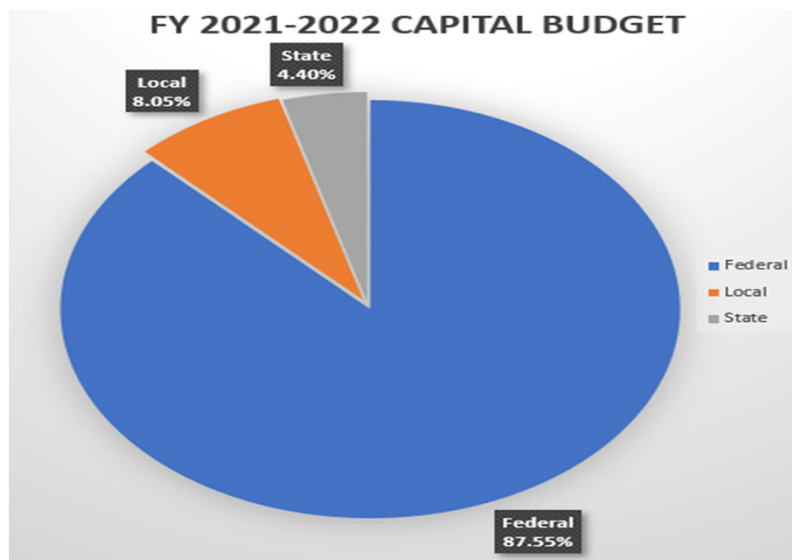


FY21- 22 DRAFT CAPITAL BUDGET

GCTD Capital Budget is \$7.51M

- **Nine (9) Bus Replacements**
- **Business Systems Upgrade**
- **Debt Service – COP Bond Payments**

Estimated at \$1.3M per year



Questions?

