



Item #4

DATE October 4, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending July 31, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 1-month period ending July 31, 2017.

Attachment

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For One Month Ending July 31, 2017

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,859,700	\$ 238,228	6.2%
Non-Operating Revenues	534,500	43,821	8.2%
State Assistance	159,000	-	0.0%
Local Assistance	14,968,600	1,247,381	8.3%
Federal Demo Projects	600,000	-	0.0%
Federal Assistance	3,914,800	-	0.0%
Total Revenues	\$ 24,036,600	\$ 1,529,430	6.4%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 1,307,752	7.8%
Service/Supplies - Operational	5,691,300	355,390	6.2%
Service/Supplies - Support	1,566,400	117,116	7.5%
Total, Functional Categories	\$ 24,036,600	\$ 1,780,259	7.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 978,697	7.8%
Maintenance	3,629,500	227,092	6.3%
Administration	3,401,400	227,876	6.7%
Planning and Marketing/Paratransit	4,444,400	346,593	7.8%
Total, Operational Categories	\$ 24,036,600	\$ 1,780,259	7.4%
 Depreciation	 \$ 2,938,500	 \$ 219,267	
Depreciation	\$ 2,938,500	\$ 219,267	7.5%
 Excess or (Deficit)	 \$ (2,938,500)	 \$ (470,096)	
 Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 11,701.51	