



Item #8

DATE November 1, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending September 30, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 3-month period ending September 30, 2017.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 8

For Three Months Ending September 30, 2017

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,859,700	\$ 1,005,114	26.0%
Non-Operating Revenues	534,500	974,032	182.2%
State Assistance	159,000	75,469	47.5%
Local Assistance	14,968,600	3,742,144	25.0%
Federal Demo Projects	600,000	-	0.0%
Federal Assistance	3,914,800	-	0.0%
Total Revenues	\$ 24,036,600	\$ 5,796,758	24.1%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 3,964,898	23.6%
Service/Supplies - Operational	5,691,300	1,241,828	21.8%
Service/Supplies - Support	1,566,400	358,268	22.9%
Total, Functional Categories	\$ 24,036,600	\$ 5,564,994	23.2%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 2,976,320	23.7%
Maintenance	3,629,500	734,348	20.2%
Administration	3,401,400	733,901	21.6%
Planning and Marketing/Paratransit	4,444,400	1,120,425	25.2%
Total, Operational Categories	\$ 24,036,600	\$ 5,564,994	23.2%
Depreciation	\$ 2,938,500	\$ 651,507	
Depreciation	\$ 2,938,500	\$ 651,507	22.2%
Excess or (Deficit)	\$ (2,938,500)	\$ (419,743)	
Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 23,781.67	