



Item #4

DATE November 1, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending August 31, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August 31, 2017.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Two Months Ending August 31, 2017

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,859,700	\$ 716,671	18.6%
Non-Operating Revenues	534,500	924,097	172.9%
State Assistance	159,000	-	0.0%
Local Assistance	14,968,600	2,494,763	16.7%
Federal Demo Projects	600,000	-	0.0%
Federal Assistance	3,914,800	-	0.0%
Total Revenues	\$ 24,036,600	\$ 4,135,530	17.2%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 2,702,801	16.1%
Service/Supplies - Operational	5,691,300	808,890	14.2%
Service/Supplies - Support	1,566,400	234,673	15.0%
Total, Functional Categories	\$ 24,036,600	\$ 3,746,364	15.6%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 2,024,826	16.1%
Maintenance	3,629,500	501,486	13.8%
Administration	3,401,400	464,752	13.7%
Planning and Marketing/Paratransit	4,444,400	755,300	17.0%
Total, Operational Categories	\$ 24,036,600	\$ 3,746,364	15.6%
 Depreciation	 \$ 2,938,500	 \$ 435,388	
Depreciation	\$ 2,938,500	\$ 435,388	14.8%
 Excess or (Deficit)	 \$ (2,938,500)	 \$ (46,222)	
 Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 23,781.67	