



**DATE** September 2, 2020 **Item # 7**  
**TO** GCTD Board of Directors  
**FROM** Jennifer Leonardo, Accounting Analyst *JL*  
**SUBJECT** **Consider Approval of the Treasurer's Report as of June 30, 2020**

Following is a recap of GCTD cash, investment and special fund accounts as of June 30, 2020

**Cash Accounts**

|                               |               |                        |
|-------------------------------|---------------|------------------------|
| Petty Cash                    |               | \$ 1,500.00            |
| Union Bank                    |               |                        |
| General                       | \$ 972,886.38 |                        |
| Payroll                       | \$ 10,166.70  |                        |
| Union Bank Money Market 2     |               | \$ 3,137,319.80        |
| Temporary Investments         |               |                        |
| Local Agency Investment Funds | \$ 99,827.85  |                        |
| Market Valuation LAIF         | \$ 2,178.64   | \$ 102,006.49          |
| <b>Total Cash on Hand</b>     |               | <b>\$ 4,223,879.37</b> |

**Other Investments**

|                               |                 |                 |
|-------------------------------|-----------------|-----------------|
| Special Capital Reserve Funds |                 |                 |
| Ventura County Treasurer      |                 |                 |
| Gold Coast Transit District   | \$ 3,187,506.56 |                 |
| Member Transit Dist           | \$ 130,000.00   |                 |
| Market Valuation of Fund      | \$ 32,333.25    | \$ 3,349,839.81 |

**Special Funds**

|                                    |                 |                 |
|------------------------------------|-----------------|-----------------|
| Prop 1B / PTMISEA / LCTOP          |                 | \$ 316,331.86   |
| 2017 Certificates of Participation |                 |                 |
| Payment Fund                       | \$ 509,718.79   |                 |
| Project Fund                       | \$ 287,789.35   |                 |
| Reserve Fund                       | \$ 1,441,424.69 | \$ 2,238,932.83 |

Note: County Treasurer's Report of Investments is available for review.

**GENERAL MANAGER'S CONCURRENCE**

*Steven P. Brown*

Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**