



DATE June 2, 2021 **Item #5**
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for April 2021**

Attached for the Board's approval is a copy of GCTD's Financial Statements and Schedule of Money Transfers covering the period ending April 30, 2021.

Attachments

GENERAL MANAGER'S CONCURRENCE

A handwritten signature in blue ink that reads "Steven P. Brown".

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 4/30/2021

Fiscal Year: 2021 Period: 10 Apr-2021

ASSETS

CASH

TOTAL CASH \$6,615,928.40

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$4,978,469.72

INVENTORY

TOTAL INVENTORY \$571,830.53

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$2,015,144.21

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROPERTY \$94,785,483.43

TOTAL ACCUMULATED DEPRECIATION (\$30,140,785.46)

NET TANGIBLE TRANSIT PROPERTY \$64,644,697.97

PARATRANSIT TANGIBLE TRANS PROPERTY

TOTAL PARATRANSIT TANGIBLE PROPERTY \$2,187,548.66

TOTAL ACCUMULATED DEPRECIATION PARATRANSIT PROPERT (\$1,708,059.41)

NET PARATRANSIT TANG PROPERTY \$479,489.25

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUMULATED DEPRECIATION - INTANGIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$14,127,303.28

OTHER ASSETS

TOTAL OTHER ASSETS \$407,276.39

TOTAL ASSETS

\$93,840,139.75

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,943,964.71

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIABILITIES \$1,578,569.51

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 4/30/2021

Fiscal Year: 2021 Period: 10 Apr-2021

ACCRUED TAX LIABILITIES		
TOTAL ACCRUED TAX LIABILITIES	\$201.66	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIABILITIES	\$882,058.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$22,839,136.25	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$13,969,412.00	
DEFERRED CREDITS		
DEFERRED INC - STATE OF GOOD REPAIR		
TOTAL DEFERRED CREDITS	\$6,827,935.66	
TOTAL LIABILITIES		\$48,041,278.69
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVERNMENT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,960,100.69	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$3,161,239.63)	
TOTAL CAPITAL	\$45,798,861.06	
TOTAL CAPITAL AND LIABILITIES		\$93,840,139.75

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2021 Thru Fiscal Year: 2021	From Period 10 Thru Period 10	Division: 01 Gold Coast Transit District		As of: 4/30/2021		
		Apr-2021	Jul-2020 Apr-2021	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$4,041.92	0.17%	\$19,793.66	0.85%	\$2,338,100.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$44,247.00	15.32%	\$44,247.00	15.32%	\$288,800.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUXILIARY TRANS REVENUES		\$495,361.99	353.83%	\$651,400.24	465.29%	\$140,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANSPORTATION REVENUES		\$232,249.34	40.74%	\$604,441.24	106.02%	\$570,100.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,823,496.00	18.41%	\$8,080,445.00	81.59%	\$9,903,967.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$55,725.12	18.58%	\$334,804.39	111.60%	\$300,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMBURSEMENTS		\$4,083,047.00	27.85%	\$12,014,274.00	81.95%	\$14,660,636.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$6,738,168.37	23.89%	\$21,749,405.53	77.12%	\$28,201,603.00
EXPENSES						
LABOR						
TOTAL LABOR		\$841,575.21	7.64%	\$8,383,577.57	76.11%	\$11,014,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$724,263.27	8.92%	\$6,760,773.01	83.28%	\$8,118,516.00
SERVICES						
TOTAL SERVICES		\$290,619.08	5.61%	\$2,932,246.24	56.61%	\$5,179,590.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2021 Thru Fiscal Year: 2021	From Period 10 Thru Period 10	Division: 01 Gold Coast Transit District		As of: 4/30/2021		
		Apr-2021	Jul-2020 Apr-2021	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$116,326.72	5.81%	\$1,362,946.31	68.12%	\$2,000,797.00
UTILITIES						
TOTAL UTILITIES		\$19,244.34	6.62%	\$222,332.47	76.48%	\$290,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$26,420.02	2.33%	\$239,605.96	21.17%	\$1,131,800.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$12,459.96	2.97%	\$155,560.28	37.13%	\$419,000.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$1,083.86	6.02%	\$17,864.06	99.24%	\$18,000.00
LEASES						
TOTAL LEASES		\$0.00	0.00%	\$11,411.62	81.51%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$0.00	0.00%	\$0.00	0.00%	\$0.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$169.98	1.18%	\$640.71	4.45%	\$14,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$65,369.72	0.00%	\$0.00
TOTAL EXPENSES		\$2,032,162.44	7.21%	\$20,152,327.95	71.46%	\$28,201,603.00
PROFIT/LOSS		\$4,706,005.93	0.00%	\$1,597,077.58	0.00%	\$0.00

**Gold Coast Transit District
Payroll Information**

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
9-Apr-21	3-Apr-21	\$ 492,726.81	\$ 321,116.39	\$ 29,634.17	\$ 79,271.17	\$ 69,566.83
23-Apr-21	17-Apr-21	\$ 459,339.23	\$ 312,710.03	\$ 11,722.28	\$ 71,320.27	\$ 69,946.22
30-Apr-21	30-Apr-21	\$ 9,602.65	\$ -	\$ 7,308.24	\$ 2,485.85	\$ (52.18)
		\$ 961,668.69	\$ 633,826.42	\$ 48,664.69	\$ 153,077.29	\$ 139,460.87

**Gold Coast Transit District
Schedule of Money Transfers
For the Month of April 2021**

Date	Description	Accounts		Amount
		From	To	
4/1/2021	Transfer for AP	UB General Checking	UB LTF Gen Checking	4,267.74
4/8/2021	Transfer for Payroll & AP	UB Money Market 2	UB General Account	1,561,999.31
4/8/2021	Transfer for Payroll	UB General Checking	UB Payroll Checking	350,750.56
4/8/2021	Transfer for AP	UB Payroll Checking	UB General Checking	163,680.11
4/22/2021	Transfer for Payroll & AP	UB Money Market 2	UB General Account	839,819.14
4/22/2021	Transfer for Payroll	UB General Checking	UB Payroll Checking	324,432.31
4/13/2021	Transfer for Local Match	UB Prop 1B Money Market	UB Money Market 2	44,247.00
4/1/2021	Transfer for GCTD LTF	UB LTF Gen Checking	UB Money Market 2	911,748.00
4/29/2021	Transfer for GCTD LTF	UB LTF Gen Checking	UB Money Market 2	911,748.00
4/1/2021	Transfer for GCTD Agencies LTF	UB LTF Gen Checking	Various GCTD Agencies	125,287.00
4/29/2021	Transfer for GCTD Agencies LTF	UB LTF Gen Checking	Various GCTD Agencies	125,287.00