


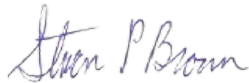


DATE September 2, 2020 **Item # 4**
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst 
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending May 31, 2020**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending May 31, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE



Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Eleven (11) Months Ending May 31, 2020**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 2,625,298	68.0%
Non-Operating Revenues	\$ 770,700	\$ 1,191,494	154.6%
State Assistance	\$ 365,000	\$ 367,825	100.8%
Local Assistance	\$ 15,721,098	14,917,545	94.9%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	1,383,542	23.7%
Total Revenues	\$ 27,053,900	\$ 20,485,704	75.7%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 16,483,766	88.9%
Service/Supplies - Operational	6,471,800	4,401,610	68.0%
Service/Supplies - Support	2,034,200	1,520,736	74.8%
Total, Functional Categories	\$ 27,053,900	\$ 22,406,112	82.8%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 12,107,248	89.2%
Maintenance	4,487,600	3,472,028	77.4%
Administration	3,806,000	3,044,100	80.0%
Planning and Marketing/Paratransit	5,180,600	3,782,736	73.0%
Total, Operational Categories	\$ 27,053,900	\$ 22,406,112	82.8%
Depreciation	\$ 3,824,133	\$ 1,754,548	
Depreciation	\$ 3,824,133	\$ 1,754,548	45.9%
Excess or (Deficit)	\$ (3,824,133)	\$ (3,674,955)	