



**DATE** March 3, 2021 **Item # 4**  
**TO** GCTD Board of Directors  
**FROM** Jennifer Leonardo, Accounting Analyst *JL*  
**SUBJECT** Consider Approval of Budget Income Statement for the Month Ending  
December 31, 2020

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending December 31, 2020.

Attachment

**GENERAL MANAGER'S CONCURRENCE**

*Steven P. Brown*

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**

**GOLD COAST TRANSIT DISTRICT**  
**MONTHLY BUDGET INCOME STATEMENT**  
For Six (6) Months Ending December 31, 2020

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
<b>Revenues:</b>			
Passenger Fares	\$ 2,338,100	\$ 7,706	0.3%
Non-Operating Revenues	\$ 710,100	\$ 301,318	42.4%
State Assistance	\$ 588,800	\$ 279,079	47.4%
Local Assistance	\$ 9,903,967	4,433,453	44.8%
Federal Demo Projects	\$ 1,112,400	-	0.0%
Federal Assistance	\$ 13,548,236	2,994,002	22.1%
<b>Total Revenues</b>	<b>\$ 28,201,603</b>	<b>\$ 8,015,558</b>	<b>28.4%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 19,287,816	\$ 9,320,975	48.3%
Service/Supplies - Operational	6,599,690	2,038,105	30.9%
Service/Supplies - Support	2,314,097	867,579	37.5%
<b>Total, Functional Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 12,226,659</b>	<b>43.4%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,930,100	\$ 6,670,294	47.9%
Maintenance	4,864,968	2,079,132	42.7%
Administration	4,088,615	1,765,060	43.2%
Planning and Marketing/Paratransit	5,317,920	1,712,173	32.2%
<b>Total, Operational Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 12,226,659</b>	<b>43.4%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ (4,211,100)</b>	