



DATE January 6, 2021 **Item # 4**
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT Consider Approval of Budget Income Statement for the Month Ending October 31, 2020

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending October 31, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

Steven P Brown

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Four (4) Months Ending October 31, 2020

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 2,338,100	\$ 5,620	0.2%
Non-Operating Revenues	\$ 710,100	\$ 218,210	30.7%
State Assistance	\$ 588,800	\$ 107,331	18.2%
Local Assistance	\$ 9,903,967	2,609,957	26.4%
Federal Demo Projects	\$ 1,112,400	-	0.0%
Federal Assistance	\$ 13,548,236	2,493,514	18.4%
Total Revenues	\$ 28,201,603	\$ 5,434,632	19.3%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 19,287,816	\$ 6,035,734	31.3%
Service/Supplies - Operational	6,599,690	1,378,291	20.9%
Service/Supplies - Support	2,314,097	602,508	26.0%
Total, Functional Categories	\$ 28,201,603	\$ 8,016,533	28.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,930,100	\$ 4,357,847	31.3%
Maintenance	4,864,968	1,363,565	28.0%
Administration	4,088,615	1,161,353	28.4%
Planning and Marketing/Paratransit	5,317,920	1,133,769	21.3%
Total, Operational Categories	\$ 28,201,603	\$ 8,016,533	28.4%
Excess or (Deficit)	\$ -	\$ (2,581,901)	