



DATE February 3, 2021 Item # 4
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT Consider Approval of Budget Income Statement for the Month Ending
November 30, 2020

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending November 30, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Five (5) Months Ending November 30, 2020**

Item # 4

| Operating Budget | Adopted Budget | Year-to-Date | Percent of Budget Used |
|--------------------------------------|---------------------------|---------------------------|-----------------------------------|
| Revenues: | | | |
| Passenger Fares | \$ 2,338,100 | \$ 6,840 | 0.3% |
| Non-Operating Revenues | \$ 710,100 | \$ 280,826 | 39.5% |
| State Assistance | \$ 588,800 | \$ 210,125 | 35.7% |
| Local Assistance | \$ 9,903,967 | 3,521,705 | 35.6% |
| Federal Demo Projects | \$ 1,112,400 | - | 0.0% |
| Federal Assistance | \$ 13,548,236 | 2,520,354 | 18.6% |
| Total Revenues | \$ 28,201,603 | \$ 6,539,850 | 23.2% |
| Expenses: | | | |
| FUNCTIONAL CATEGORIES | | | |
| Employee Support | \$ 19,287,816 | \$ 7,706,707 | 40.0% |
| Service/Supplies - Operational | 6,599,690 | 1,708,702 | 25.9% |
| Service/Supplies - Support | 2,314,097 | 767,848 | 33.2% |
| Total, Functional Categories | \$ 28,201,603 | \$ 10,183,256 | 36.1% |
| OPERATIONAL CATEGORIES | | | |
| Fixed Route | \$ 13,930,100 | \$ 5,556,331 | 39.9% |
| Maintenance | 4,864,968 | 1,715,565 | 35.3% |
| Administration | 4,088,615 | 1,485,296 | 36.3% |
| Planning and Marketing/Paratransit | 5,317,920 | 1,426,065 | 26.8% |
| Total, Operational Categories | \$ 28,201,603 | \$ 10,183,256 | 36.1% |
| Excess or (Deficit) | \$ - | \$ (3,643,407) | |