



DATE September 2, 2020 **Item # 3**
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT **Consider Approval of the Treasurer's Report as of May 31, 2020**

Following is a recap of GCTD cash, investment and special fund accounts as of May 31, 2020

Cash Accounts

Petty Cash		\$	1,500.00
Cash on Hand		\$	5,826.88
Union Bank			
General		\$	(125,855.82)
Payroll		\$	8,668.36
Union Bank Money Market 2		\$	792,301.63
Temporary Investments			
Local Agency Investment Funds	\$	99,827.85	
Market Valuation LAIF	\$	2,178.64	\$ 102,006.49
Total Cash on Hand			\$ 784,447.54

Other Investments

Special Capital Reserve Funds			
Ventura County Treasurer			
Gold Coast Transit District	\$	3,196,048.56	
Member Transit Dist	\$	130,000.00	
Market Valuation of Fund	\$	32,333.25	\$ 3,358,381.81

Special Funds

Prop 1B / PTMISEA / LCTOP		\$	320,059.05
2017 Certificates of Participation			
Payment Fund	\$	509,718.75	
Project Fund	\$	287,787.88	
Reserve Fund	\$	1,441,667.61	\$ 2,239,174.24

Note: County Treasurer's Report of Investments is available for review.

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT