

ECONOMIC IMPACT REPORT

PRESENTATION TO GCTD BOARD OF DIRECTORS

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STUDY PURPOSE

- Document **GCTD's annual contribution** to the local economy (based on FY 17-18 data)
- Inform the public how essential **investing in transit** is to the local economy
- Study findings provide support for **transit funding** discussions



METHODOLOGY



- ❑ **GCTD's Operating & Capital Reports (FY 17-18)** generated by National Transit Database



AMERICAN
PUBLIC
TRANSPORTATION
ASSOCIATION

- ❑ **My Economic Impact Tool provided by APTA**
- ❑ Economic model – applies locally specific economic **multipliers**



- ❑ **Economic Impact Report**

DIRECT EFFECTS



Direct Effects - jobs and wages for GCTD's own workers

Operations & Maintenance

- Annual (Fixed-route) operational expenses: payroll **\$15 million**; **\$22 million** in transit services, **employing 200+ staff**;
- Annual operational expenses for MV Transportation (ACCESS) are **over \$3.5 million** **employing approximately 44 personnel**.



Capital

- **Supports 73 jobs** from among construction firms and construction related jobs.



INDIRECT EFFECTS

Indirect Effects - purchases from vendors who supply equipment, materials, and services, thus supporting jobs and wages at vendor companies.

Operations & Maintenance

- **Supports 72 jobs** across various sectors; **annual labor income of \$3 million**
- **Payments to over 250 vendors** amounted to **\$2,911,317** in FY 17-18

Capital

- **Supports 21 jobs** across various sectors; **annual labor income of \$1.4 million**; **Local indirect transactions represent \$4.5 million in local sales**



INDUCED EFFECTS



Induced Effects - the re-spending of worker wages on consumer purchases, which support additional jobs and wages in retail and service sectors of the economy.

Operations & Maintenance and Capital

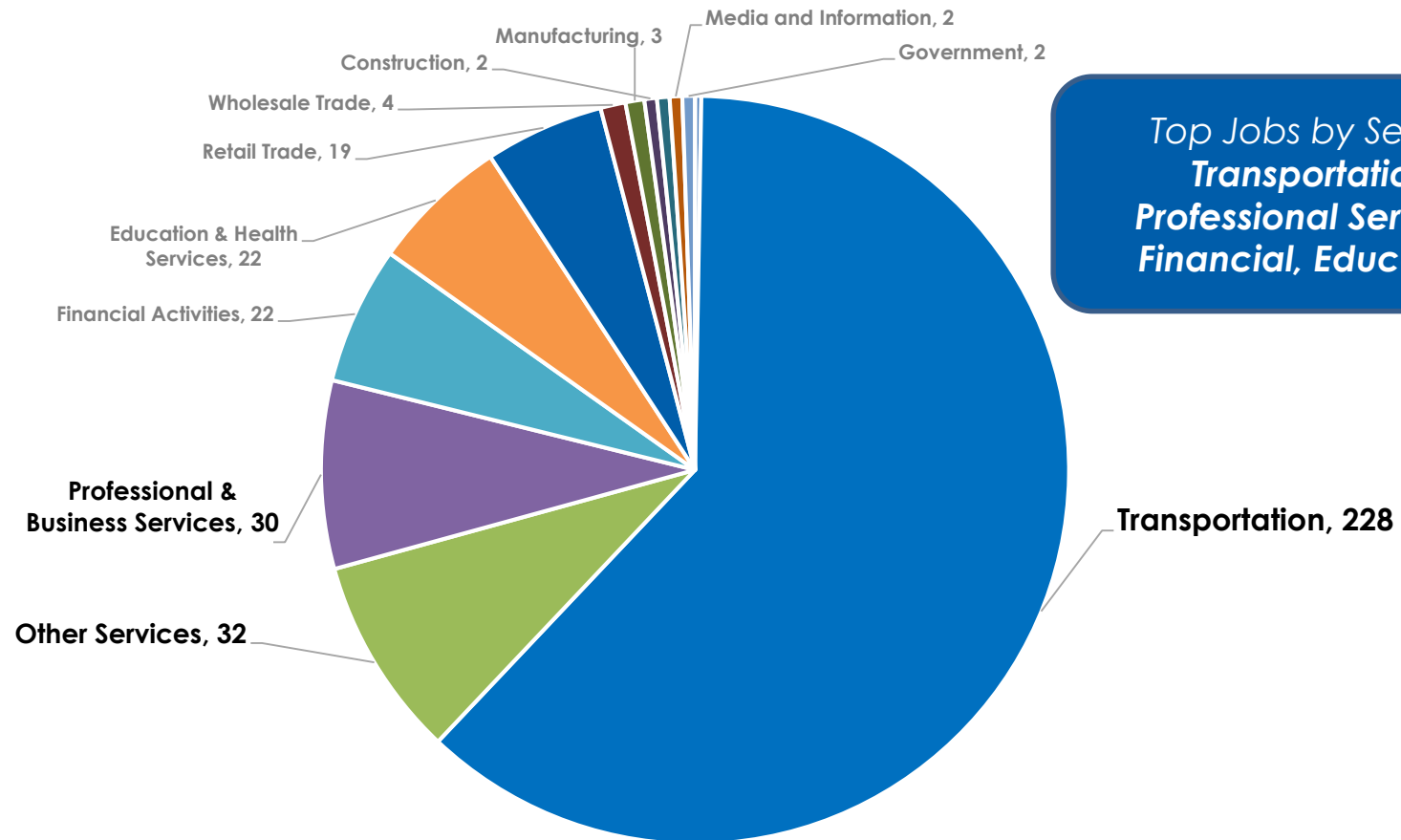
- **127 local jobs are associated with increase in local household spending;**
 - **\$6 million in wages and benefits;**
 - **\$19 million in sales**



JOBS BY SECTOR & OCCUPATION



Jobs by Sector, Operations & Maintenance (FY17-18)



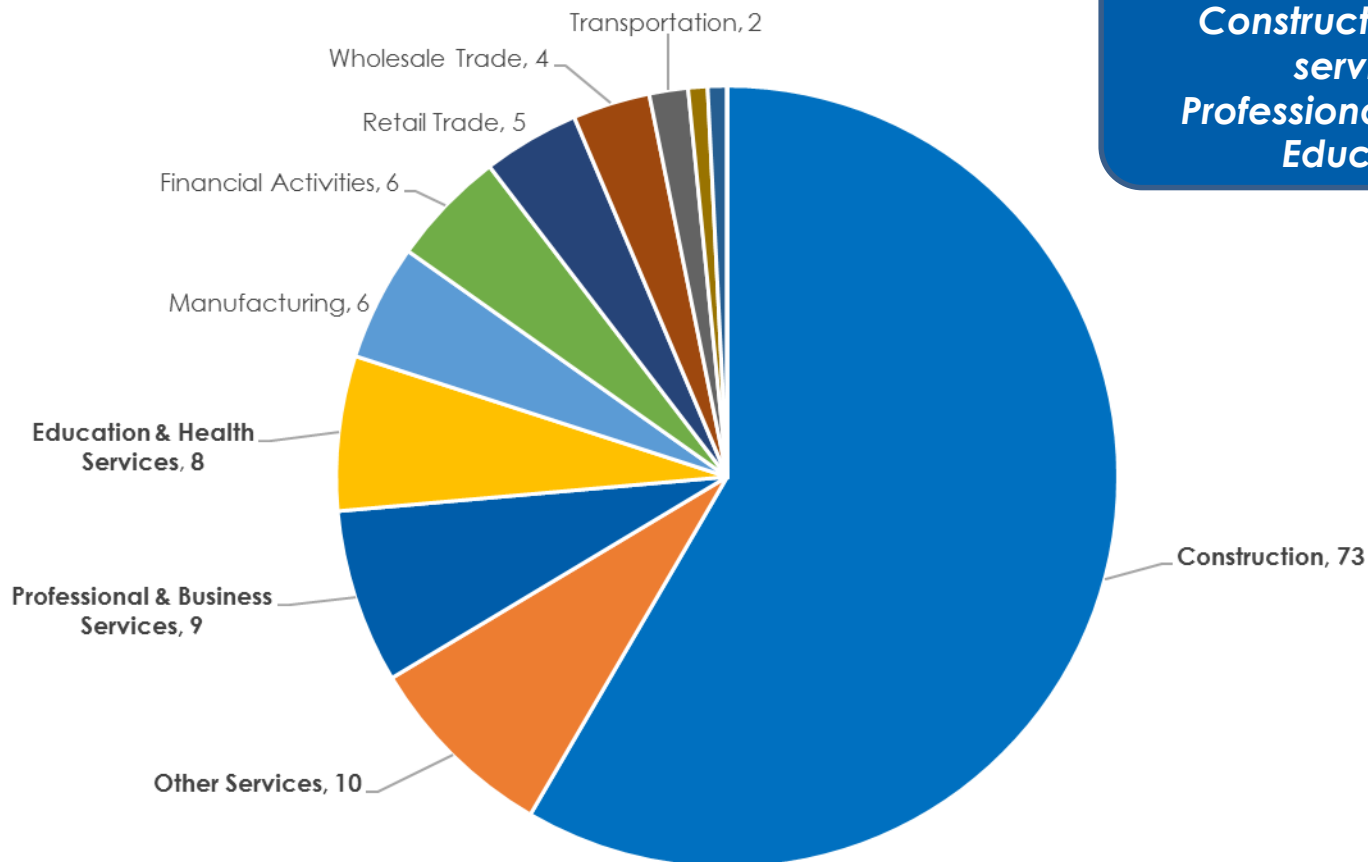
Top Jobs by Sector
Transportation
Professional Services
Financial, Education

23 different Occupations across 14 Sectors

JOBS BY OCCUPATION & SECTOR



Jobs by Sector, Capital (FY17-18)



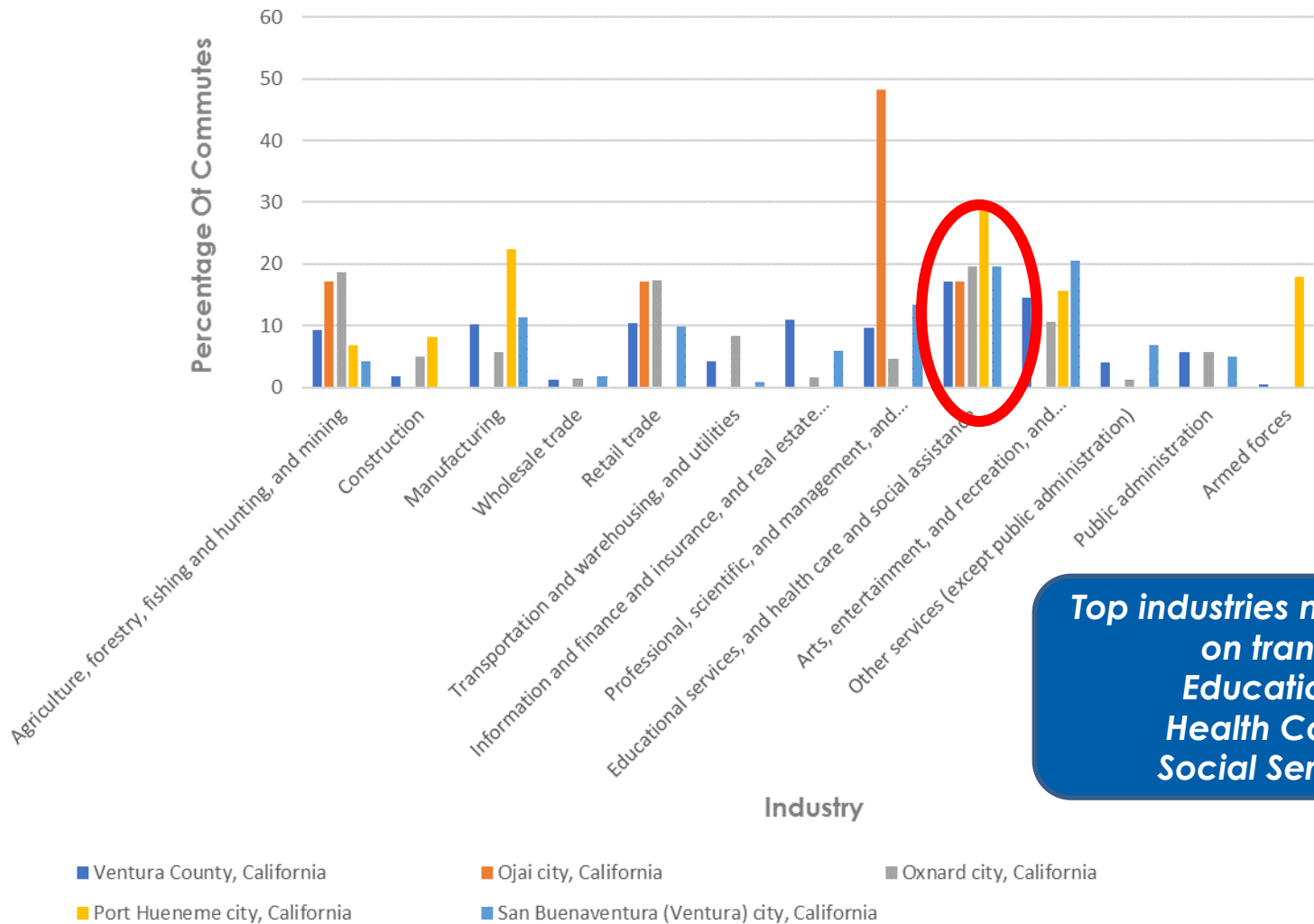
Top Jobs by Sector
**Construction, Other services,
Professional Services,
Education**

23 different Occupations across 14 Sectors

EMPLOYMENT ACCESS



Commute to Work using Public Transportation, By Industry (2017)



**Top industries most reliant
on transit:
Educational
Health Care &
Social Services**

SUMMARY OF FINDINGS



- Over **494 jobs** are supported by the Districts FY 17-18 budget
- Jobs generated represent nearly **\$31 million in worker income**
- **\$67 million in total output in goods and services** in the region
- **23 different occupations across 14 Sectors**
 - **Educational services, health care and social assistance industry workers** relying most heavily on transit
 - Approximately **20% of workers who use transit are employed in these sectors across most cities**

Questions?

