



Item #9

DATE June 5, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending April 30, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 10-month period ending April 30, 2019.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Ten (10) Months Ending April 30, 2019**

Item # 9

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 3,224,008	82.3%
Non-Operating Revenues	862,500	778,355	90.2%
State Assistance	440,000	416,346	94.6%
Local Assistance	16,235,227	13,529,338	83.3%
Federal Demo Projects	475,000	441,830	93.0%
Federal Assistance	4,429,173	1,864,947	42.1%
Total Revenues	\$ 26,357,900	\$ 20,254,824	76.8%

Expenses:

FUNCTIONAL CATEGORIES

Employee Support	\$ 17,928,200	\$ 14,475,107	80.7%
Service/Supplies - Operational	6,422,700	4,528,221	70.5%
Service/Supplies - Support	2,007,000	1,235,897	61.6%
Total, Functional Categories	\$ 26,357,900	\$ 20,239,225	76.8%

OPERATIONAL CATEGORIES

Fixed Route	\$ 13,156,600	\$ 10,951,103	83.2%
Maintenance	4,426,000	2,677,838	60.5%
Administration	3,493,100	2,709,223	77.6%
Planning and Marketing/Paratransit	5,282,200	3,901,060	73.9%
Total, Operational Categories	\$ 26,357,900	\$ 20,239,225	76.8%

Depreciation	\$ 4,120,000	\$ 2,226,723	
Depreciation	\$ 4,120,000	\$ 2,226,723	54.0%
Excess or (Deficit)	\$ (4,120,000)	\$ (2,211,124)	

Non-Operating - Debt Service Budget

FY 2019 Certificate of Participation Interest Expense	\$ 518,593.75
FY 2019 Certificate of Participation Interest Income	\$ 168,299.86
FY 2019 Certificate of Participation Net Change in MV	\$ 38,024.95