



Item #9

DATE January 9, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of GCTD Financial Statements, Schedules of Money Transfers and Payroll Information for November, 2018**

Attached for the Board's approval are copies of GCTD's Financial Statement, Schedules of Money Transfers and Payroll information for November 2018.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 11/30/2018

Fiscal Year: 2019 Period: 5 Nov-2018

ASSETS

CASH

TOTAL CASH \$4,404,531.67

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$400,933.84

INVENTORY

TOTAL INVENTORY \$564,035.62

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$34,869,383.43

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$26,790,296.57)

NET TANGIBLE TRANSIT PROP \$17,714,797.50

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,707,723.70)

NET PARATRANSIT TANG PROP \$898,069.06

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$27,121,520.23

OTHER ASSETS

TOTAL OTHER ASSETS \$638,626.70

TOTAL ASSETS

\$86,611,898.05

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$894,155.55

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,792,282.75

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 11/30/2018

Fiscal Year: 2019 Period: 5 Nov-2018

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$490.74	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$14,711.40	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$8,100,703.41	
TOTAL LIABILITIES		\$48,757,214.85
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,390,268.60	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,535,585.40)	
TOTAL CAPITAL	\$37,854,683.20	
TOTAL CAPITAL AND LIABILITIES		\$86,611,898.05

Gold Coast Transit District

Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 11/30/2018

Fiscal Year: 2019 Period: 5 Nov-2018

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District

Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 11/30/2018

Fiscal Year: 2019 Period: 5 Nov-2018

ASSETS		
TOTAL CASH	\$940,347.27	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$940,347.27
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$940,347.27

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 5 Thru Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2018		
		Nov-2018	Jul-2018 Nov-2018	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$230,204.91	7.50%	\$1,214,889.66	39.58%	\$3,069,500.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$62,197.97	7.35%	\$319,509.64	37.74%	\$846,500.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$27,866.75	17.42%	\$101,484.75	63.43%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$53,522.35	7.62%	\$355,843.91	50.65%	\$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$6,764,668.75	41.67%	\$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$245,547.21	55.81%	\$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$257,579.00	5.25%	\$905,058.00	18.45%	\$4,904,173.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$4,120,000.00
TOTAL REVENUES		\$1,984,304.73	6.51%	\$9,907,001.92	32.51%	\$30,477,900.00
EXPENSES						
LABOR						
TOTAL LABOR		\$802,626.31	7.79%	\$4,177,295.22	40.52%	\$10,308,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$755,866.79	10.35%	\$3,031,993.31	41.51%	\$7,304,400.00
SERVICES						
TOTAL SERVICES		\$325,783.50	6.55%	\$1,687,070.55	33.90%	\$4,975,900.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 5 Thru Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2018		
		Nov-2018	Jul-2018 Nov-2018	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$133,540.88	6.83%	\$699,256.28	35.75%	\$1,956,100.00
UTILITIES						
TOTAL UTILITIES		\$12,270.44	6.50%	\$68,448.39	36.27%	\$188,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$82,435.42	7.25%	\$397,875.90	35.01%	\$1,136,500.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.79	0.01%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$13,613.59	3.01%	\$122,248.16	27.04%	\$452,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$645.17	7.17%	\$7,185.28	79.84%	\$9,000.00
LEASES						
TOTAL LEASES		\$1,017.08	7.26%	\$5,085.40	36.32%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$192,285.91	5.34%	\$968,782.35	26.89%	\$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$37,037.70	7.15%	\$185,188.71	35.77%	\$517,700.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$1,433.76	59.74%	\$5,772.86	240.54%	\$2,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,358,556.55	7.74%	\$11,356,203.20	37.26%	\$30,477,900.00
PROFIT/LOSS		(\$374,251.82)	0.00%	(\$1,449,201.28)	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 5	Division: 02 Gold Coast Transit District LTF		As of: 11/30/2018		
Thru Fiscal Year: 2019	Thru Period 5	Nov-2018	Jul-2018 Nov-2018	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$6,458,230.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$2,767,261.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$1,870,805.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$1,807,668.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$12,496.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$6,458,230.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 5	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 11/30/2018		
Thru Fiscal Year: 2019	Thru Period 5	Nov-2018	Jul-2018 Nov-2018	Approved Budget		
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$39.49	0.00%	\$46,202.07	0.00%	\$0.00
TOTAL REVENUES		\$39.49	0.00%	\$46,202.07	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$14,831.22	0.00%	\$67,450.01	0.00%	\$0.00
NET POSITION		(\$14,791.73)	0.00%	(\$21,247.94)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of November 2018

Date	Description	Account		Amount
		From	To	
8-Nov-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 611,100.00
8-Nov-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 309,900.00
14-Nov-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 100,800.00
14-Nov-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 5,800.00
21-Nov-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 688,600.00
21-Nov-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 321,600.00
27-Nov-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 105,000.00
November-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
November-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
13-Nov-18	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 1,238,096.57
November-18	Transfers from Prop 1B	Prop 1B/PTMISEA	UB Money Market	\$ 14,831.22

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
1-Nov-18	1-Nov-18	\$ 6,139.57		\$ 4,437.95	\$ 1,693.25	\$ 97.39
9-Nov-18	3-Nov-18	\$ 434,459.12	\$ 306,253.49	\$ 3,618.32	\$ 64,667.69	\$ 66,069.18
13-Nov-18	4-Nov-18	\$ 105.28		\$ 95.59	\$ 4.11	\$ 7.11
16-Nov-18	16-Nov-18	\$ 5,550.00		\$ 5,355.89	\$ 274.45	\$ -
23-Nov-18	17-Nov-18	\$ 444,784.57	\$ 316,395.18	\$ 3,135.40	\$ 66,322.15	\$ 65,173.53
29-Nov-18	29-Nov-18	\$ 78,540.19		\$ 68,902.03	\$ 10,723.09	\$ 14.15