



**DATE** March 4, 2020 Item #8  
**TO** GCTD Board of Directors  
**FROM** Reed Caldwell, Assistant General Manager *RC*  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending November 30, 2019**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending November 30, 2019.

Attachment

**GENERAL MANAGER'S CONCURRENCE**

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT  
For Four (4) Months Ending November 30, 2019**

Item # \_\_\_

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,860,600	\$ 1,588,116	41.1%
Non-Operating Revenues	\$ 770,700	\$ 161,367	20.9%
State Assistance	\$ 365,000	-	0.0%
Local Assistance	\$ 15,721,098	6,518,959	41.5%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	1,254,226	21.5%
<b>Total Revenues</b>	<b>\$ 27,053,900</b>	<b>\$ 9,522,668</b>	<b>35.2%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 7,611,604	41.0%
Service/Supplies - Operational	6,471,800	2,192,159	33.9%
Service/Supplies - Support	2,034,200	817,665	40.2%
<b>Total, Functional Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 10,621,429</b>	<b>39.3%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 5,601,605	41.2%
Maintenance	4,487,600	1,532,408	34.1%
Administration	3,806,000	1,571,354	41.3%
Planning and Marketing/Paratransit	5,180,600	1,916,062	37.0%
<b>Total, Operational Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 10,621,429</b>	<b>39.3%</b>
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 803,672</b>	
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 803,672</b>	<b>21.0%</b>
<b>Excess or (Deficit)</b>	<b>\$ (3,824,133)</b>	<b>\$ (1,902,433)</b>	