



Item #8

**DATE** May 3, 2017  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending March 31, 2017**

---

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 9-month period ending March 31, 2017.

Attachment

General Manager's Concurrence

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item #8

For Nine (9) Months Ending March 31, 2017

Operating Budget	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,576,900	\$ 2,508,407	70.1%
Non-Operating Revenues	799,200	649,405	81.3%
State Assistance	150,000	81,811	54.5%
Local Assistance	14,790,710	11,093,009	75.0%
Federal Demo Projects	560,000	256,613	45.8%
Federal Assistance	3,753,790	1,512,262	40.3%
<b>Total Revenues</b>	<b><u>\$ 23,630,600</u></b>	<b><u>\$ 16,101,506</u></b>	<b><u>68.1%</u></b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 11,778,064	70.3%
Service/Supplies - Operational	5,435,000	3,876,077	71.3%
Service/Supplies - Support	1,431,900	974,370	68.0%
<b>Total, Functional Categories</b>	<b><u>\$ 23,630,600</u></b>	<b><u>\$ 16,628,511</u></b>	<b><u>70.4%</u></b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 8,942,525	71.4%
Maintenance	3,638,300	2,390,280	65.7%
Administration	3,184,900	2,192,791	68.8%
Planning and Marketing/Paratransit	4,279,800	3,102,915	72.5%
<b>Total, Operational Categories</b>	<b><u>\$ 23,630,600</u></b>	<b><u>\$ 16,628,511</u></b>	<b><u>70.4%</u></b>
 <b>Depreciation</b>	 \$ 3,067,724	 \$ 2,246,528	
<b>Depreciation</b>	<b><u>\$ 3,067,724</u></b>	<b><u>\$ 2,246,528</u></b>	<b><u>73.2%</u></b>
 <b>Excess or (Deficit)</b>	 <b><u>\$ (3,067,724)</u></b>	 <b><u>\$ (2,773,534)</u></b>	
 <b>Non-Operating - Debt Service Budget</b>			
2017 Certificate of Participation Issuance Costs		<b>\$ 317,409.75</b>	