



DATE January 8, 2020 Item # 8
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending September 30, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 3-month period ending September 30, 2019.

Attachments

GENERAL MANAGER'S CONCURRENCE

A handwritten signature in blue ink that reads "Steven P. Brown".

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Three (3) Months Ending September 30, 2019**

Item # 8

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 1,038,473	26.9%
Non-Operating Revenues	770,700	74,229	9.6%
State Assistance	365,000	-	0.0%
Local Assistance	15,721,098	3,911,375	24.9%
Federal Demo Projects	450,000	-	0.0%
Federal Assistance	5,827,702	-	0.0%
Total Revenues	\$ 26,995,100	\$ 5,024,078	18.6%

Expenses:

FUNCTIONAL CATEGORIES

Employee Support	\$ 18,547,900	\$ 4,422,970	23.8%
Service/Supplies - Operational	6,471,800	1,372,504	21.2%
Service/Supplies - Support	2,034,200	620,396	30.5%
Total, Functional Categories	\$ 27,053,900	\$ 6,415,870	23.7%

OPERATIONAL CATEGORIES

Fixed Route	\$ 13,579,700	\$ 3,229,100	23.8%
Maintenance	4,487,600	913,204	20.3%
Administration	3,806,000	1,081,716	28.4%
Planning and Marketing/Paratransit	5,180,600	1,191,850	23.0%
Total, Operational Categories	\$ 27,053,900	\$ 6,415,870	23.7%

Depreciation	\$ 3,824,133	\$ 482,203	
Depreciation	\$ 3,824,133	\$ 482,203	12.6%

Excess or (Deficit)	\$ (3,882,933)	\$ (1,873,996)	
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Non-Operating - Debt Service Budget

FY 2019 Certificate of Participation Interest Expense	
FY 2019 Certificate of Participation Interest Income	\$ 4,137.82
FY 2019 Certificate of Participation Net Change in MV	\$ (2,278.12)
FY 2018 Certificate of Participation Premium Amortization	