



DATE April 1, 2020 **Item #8**

TO GCTD Board of Directors

FROM Reed Caldwell, Assistant General Manager *RC*

SUBJECT **Consider Approval of Budget Income Statement for the Month Ending January 31, 2020**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending January 31, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

A handwritten signature in blue ink that reads "Steven P. Brown".

Steven P. Brown
General Manager

GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Seven (7) Months Ending January 31, 2020

Item #8

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 2,075,710	53.8%
Non-Operating Revenues	\$ 770,700	\$ 397,080	51.5%
State Assistance	\$ 365,000	\$ 9,917	2.7%
Local Assistance	\$ 15,721,098	9,241,710	58.8%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	2,637,768	45.3%
Total Revenues	\$ 27,053,900	\$ 14,362,185	53.1%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 10,779,126	58.1%
Service/Supplies - Operational	6,471,800	3,086,609	47.7%
Service/Supplies - Support	2,034,200	1,103,023	54.2%
Total, Functional Categories	\$ 27,053,900	\$ 14,968,759	55.3%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 7,904,145	58.2%
Maintenance	4,487,600	2,216,104	49.4%
Administration	3,806,000	2,188,770	57.5%
Planning and Marketing/Paratransit	5,180,600	2,659,739	51.3%
Total, Operational Categories	\$ 27,053,900	\$ 14,968,759	55.3%
Depreciation	\$ 3,824,133	\$ 1,121,353	
Depreciation	\$ 3,824,133	\$ 1,121,353	29.3%
Excess or (Deficit)	\$ (3,824,133)	\$ (1,727,927)	