

GOLD COAST TRANSIT DISTRICT

FY20-21 PROPOSED DRAFT BUDGET

JUNE 3, 2020



Proposed FY20-21 GCTD Operating Budget: \$28.2 M

May – Budget Assumptions Presented to Board

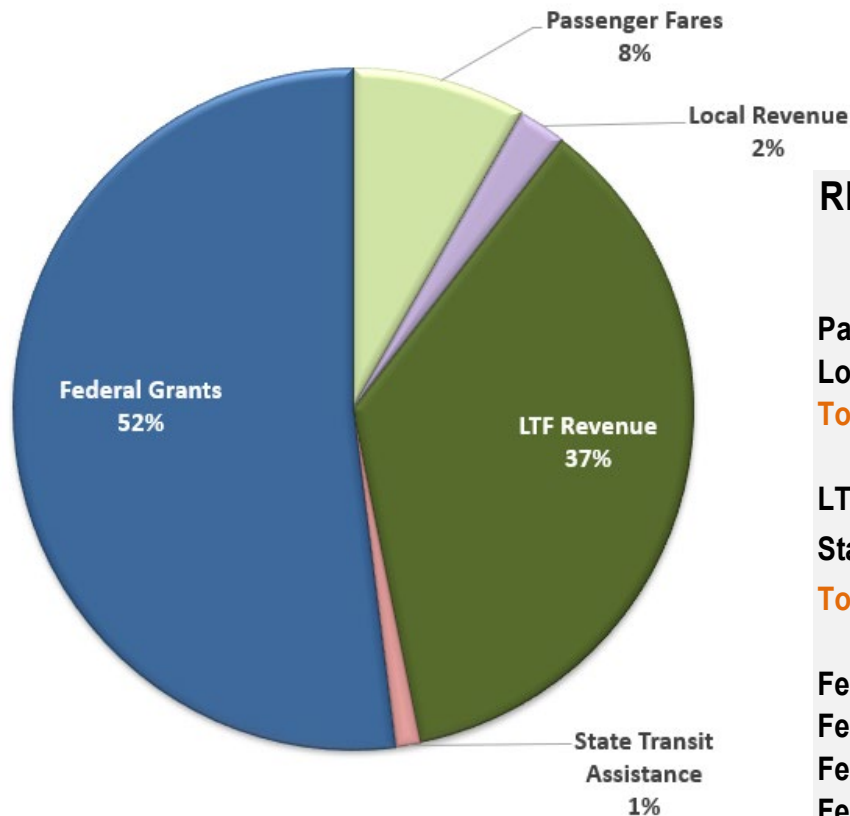
► **June – Draft Budget Presented to Board**

July – Final Proposed Budget & Public Hearing

Proposed Budget

- **Preserves Jobs, Restores Majority of Services Levels**
- **Balanced due to CARES ACT**

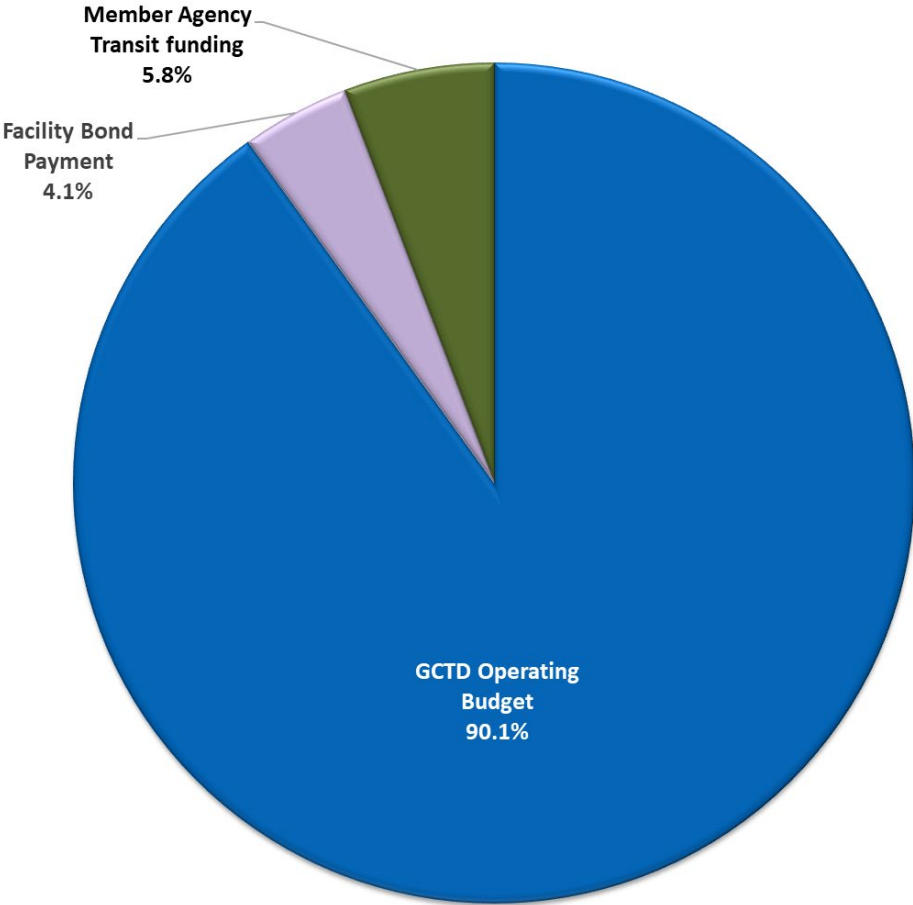
FY20-21 BUDGET



REVENUE SOURCES

Passenger Fares	\$2,568,100
Local Revenue	\$710,100
Total Fares/Local Revenue	\$3,278,200
LTF Revenue	\$11,400,000
State Transit Assistance	\$358,800
Total State Grants	\$11,758,800
Federal Grants - 5307/CMAQ	\$5,522,400
Federal Grants - CARES Act	\$9,456,349
Federal Grants - 5339 (COP - Bond Pmt)	\$503,242
Federal Grants - 5307 (COP - Bond Pmt)	\$795,504
Total Federal Grants	\$16,277,495
Total Revenue	\$31,314,495

FY20-21 BUDGET



REVENUE USES		
GCTD Operating Budget	\$	28,203,703
Facility Bond Payment	\$	1,298,746
Member Agency Transit funding	\$	1,812,046
Total	\$	31,314,495

CARES-ACT

Federal Funding

- \$13.8 M in CARES ACT apportioned to GCTD
 - Does not require local match
 - Can be used for Operating Expenses
- It may be in GCTD's best interest to use more CARES-Act in lieu of FY-20-21 5307 Formula Funds due to the delayed availability of these funds.

FEDERAL GRANTS FY 20-21 PLANNED USAGE		
Federal Grants FY 20-21	5307 FY 20-21 - Operations/Paratransit/PM	\$ (4,330,000)
Formula 5307	5307 FY 20-21 - Facility Bond Pmt	\$ (795,504)
	<u>5307 FY 20-21 Forecasted Total Usage:</u>	<u>\$ (5,125,504)</u>
FEDERAL GRANTS FY 20-21	CARES Act Estimated Total	\$ 13,800,000
CARES Act	CARES Act planned to be used in FY 20-21	\$ (9,456,349)
	<u>Potential CARES Funds C/O to FY 21-22:</u>	<u>\$ 4,343,651</u>

FY20-21 BUDGET

The FY20-21 Proposed Operating Budget is \$28.2 M

- Increase of 4.3% over last year
- Main factors driving the budget increase:
 - Wage/Benefit Increase for Represented is Included
 - Wage /Benefit Increase for Non-Represented NOT included
 - Subject to Board/GM Approval
 - Overtime costs due to staff shortage and absenteeism
 - CNG Station Contract Services & Facility Utilities
 - Support staff (Janitorial, Finance, Payroll, IT, Paratransit) to ensure continuity of operations and enhanced cleaning. **Partially offset by salary savings and discontinuation of Janitorial contract*



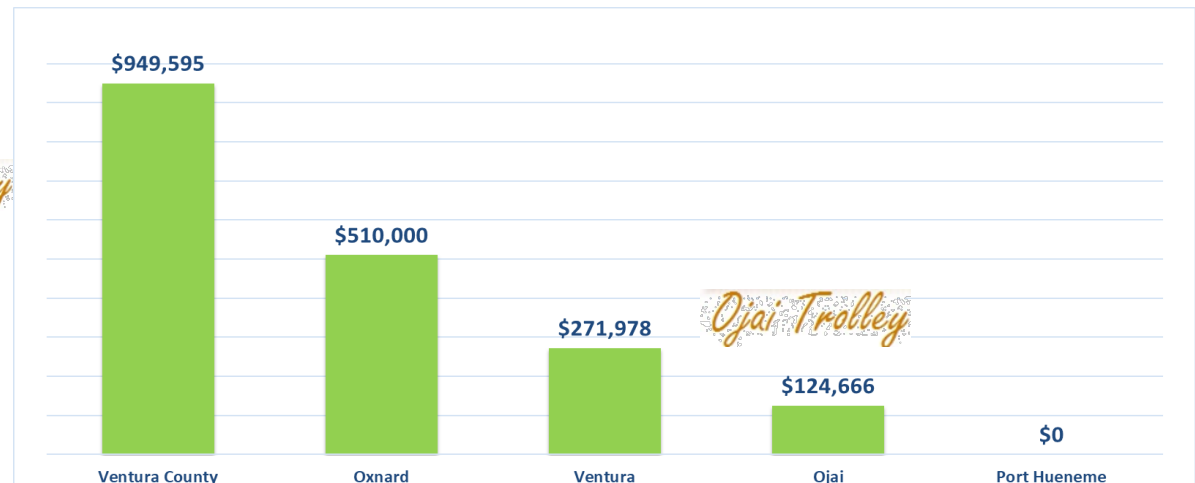


MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle / ECTA Service
- Bus Stop Maintenance

Total funding to member agencies for recurring transit needs. **\$1.8 M**

**Includes Estimated Capital Requests (Still Under Review)*



Proposed **Service Plan**

Plans include 188,000 revenue hours.

(-8K from last year's "planned" revenue hours)

Major Changes include:

- **Restoring Frequency on core routes**
- **Continue "Sunday Service" levels on non-core routes**
- **Add New Route 23 (Oxnard College - Ventura Road - Collection)**
- **Other route modifications and stop consolidations**

Restoring Service after COVID-19 poses new challenges:

- **Rethinking performance metrics and goals**
- **Contactless Fare Collection**

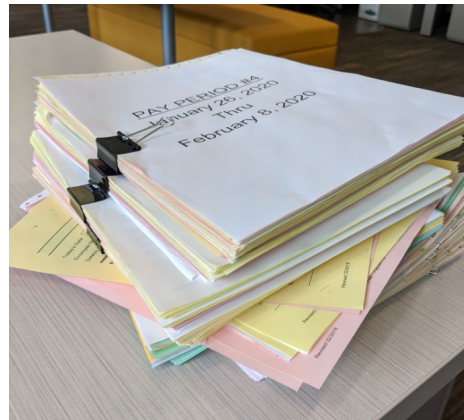
Outreach in Progress

- **Post COVID-19 Passenger Survey**

GCTD Capital Plan Draft

FY 20-21 Major Capital Projects *(Funded)* \$2.9 Million

- **3 – 40' Replacement Buses (Gillig)** (Ordered)
- **Replacement Accessible Vans/Paratransit vehicles**
- **Bus Operator Protection Barriers**
- **Replacing Outdated Payroll System / Financial System**



Total 10-Year Capital Plan Cost

\$ 72 Million

Funded Projects

\$ 2.9 Million

Unfunded Projects

\$ 69.1 Million

Unfunded Projects --

- Replacement Vehicles
- “Zero-Emission” Electric Replacement Buses

*“Goal of Zero Emission by 2040” - CARB rule remains in place.
**However, COVID-19 has impacted State Funding Opportunities,
we expect these funds to be limited next year.***



Next Steps to Finalize the Budget

NEXT STEPS

- We continue to refine our estimates and look for areas to reduce costs.
- We will finalize the capital funding plan for members.
- We will determine Federal Fund amounts to be used and possible carryover.

It is recommended the Board provide input to staff on this Draft Budget.

A final budget will be brought back to the Board for approval July 1st, 2020.

Questions / Comments