




Item #6

DATE: September 6, 2017
TO: GCTD Board of Directors
FROM: Steve L. Rosenberg 
Director of Finance and Administration
SUBJECT: **Consider Approval of GCTD Quarterly Investment Report for the Quarter ending June 30, 2017**

In May 2017 the Board of Directors approved the new GCTD Investment Policy. The policy's requirements include submitting to the Board a quarterly investment report. This is the Board's first meeting since information became available for the quarter ending June 30, 2017, the first quarter in which this policy was in place.

GCTD has a very basic investment portfolio. The District has a LAIF (Local Agency Investment Fund) Account, a Capital Reserve account held by the Ventura County Investment Pool, three (3) accounts held by US Bank as the trustee of GCTD's Certificates of Participation (COPs) for construction of the new Administration and Maintenance Facility, and two Money Market Accounts held by Union Bank, one for operating funds and one restricted for project funds received from State's Proposition 1B bond sales.

Attached please find a summary report of GCTD's investments for the quarter ending June 30, 2017. Copies of full account statements will be made available for Board member review upon request.

Concurrence:

Vanessa Rauschenberger

Steven P. Brown
General Manager

On behalf of SB

GOLD COAST TRANSIT DISTRICT

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GCTD INVESTMENTS FOR QUARTER ENDING JUNE 30, 2017

<u>GCTD Account</u>	<u>Purpose</u>	<u>31-Mar-17</u>		<u>Interest</u>	<u>30-Jun-17</u>	
		<u>Previous Quarter Value</u>	<u>Net Deposits/ Withdrawals</u>		<u>Fair Market Value</u>	<u>Current Quarter Value</u>
Local Agency Investment Fund (LAIF)	Operating Funds	\$3,884,151.81	(\$650,000.00)	\$7,430.93	(\$3,433.90)	\$3,238,148.84
Ventura County Investment Pool	Capital Reserve	\$7,768,491.05	\$220,287.04	\$23,308.36	\$2,094.19	\$8,014,180.64
U.S. Bank	Trust Account / Project Fund	\$22,012,933.70	\$0.00	\$18,281.22		\$22,031,214.92
U.S. Bank	Trust Account / Bond Reserve Fund	\$1,385,750.00	\$0.00	\$1,150.65		\$1,386,900.65
U.S. Bank	Trust Account / Payment Fund		\$348,467.53			\$348,467.53
Union Bank Money Market Account	Proposition 1B Funds	\$9,323,963.17	\$251,252.05	\$1,158.96		\$9,576,374.18
Union Bank Money Market Account	Operating Funds	\$1,827,591.55	(\$408,587.63)	\$160.01		\$1,419,163.93
Total		\$46,202,881.28	(\$238,581.01)	\$51,490.13	(\$1,339.71)	\$46,014,450.69