



Item #5

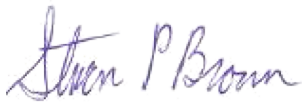
**DATE** November 7, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Schedule of Money Transfers and Payroll Information for August, 2018**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for August 2018.

Attachments

General Manager's Concurrence



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# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 8/31/2018

Fiscal Year: 2019 Period: 2 Aug-2018

### ASSETS

#### CASH

TOTAL CASH \$4,734,243.51

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$272,110.03

#### INVENTORY

TOTAL INVENTORY \$565,191.65

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$33,126,652.70

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$26,212,067.44)

NET TANGIBLE TRANSIT PROP \$18,293,026.63

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,596,610.54)

NET PARATRANSIT TANG PROP \$1,009,182.22

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$31,895,198.55

#### OTHER ASSETS

TOTAL OTHER ASSETS \$851,787.82

### TOTAL ASSETS

\$90,747,393.11

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$4,286,341.13

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,621,280.93

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 8/31/2018

Fiscal Year: 2019 Period: 2 Aug-2018

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$392.01	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$9,811.40	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$8,837,330.07	
TOTAL LIABILITIES		\$52,710,026.54
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,904,548.29	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,867,181.72)	
TOTAL CAPITAL	\$38,037,366.57	
TOTAL CAPITAL AND LIABILITIES		\$90,747,393.11

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 8/31/2018

Fiscal Year: 2019    Period: 2    Aug-2018

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 8/31/2018

Fiscal Year: 2019 Period: 2 Aug-2018

ASSETS		
TOTAL CASH	\$996,151.69	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$996,151.69
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$996,151.69

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 2 Thru Period 2	Division: 01 Gold Coast Transit District		As of: 8/31/2018	
		Aug-2018		Jul-2018 Aug-2018	Approved Budget
REVENUES					
PASSENGER FARES					
TOTAL PASSENGER FARES		\$233,471.90	7.61%	\$461,841.99	15.05% \$3,069,500.00
SPECIAL TRANSIT FARES					
TOTAL SPECIAL TRANSIT FARES		\$44,910.37	5.31%	\$90,600.09	10.70% \$846,500.00
AUXILIARY TRANSPORTATION REVENUE					
TOTAL AUX TRANS REVENUES		\$9,858.75	6.16%	\$24,156.00	15.10% \$160,000.00
NONTRANSPORTATION REVENUES					
TOTAL NONTRANS REVENUES		\$127,879.48	18.20%	\$128,378.49	18.27% \$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS					
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$2,705,867.50	16.67% \$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS					
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00% \$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT					
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00% \$4,904,173.00
DEPRECIATION OFFSET					
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00% \$4,120,000.00
TOTAL REVENUES		\$1,769,054.25	5.80%	\$3,410,844.07	11.19% \$30,477,900.00
EXPENSES					
LABOR					
TOTAL LABOR		\$885,194.34	8.59%	\$1,687,138.28	16.37% \$10,308,800.00
FRINGE BENEFITS					
TOTAL FRINGE BENEFITS		\$584,434.82	8.00%	\$1,144,080.95	15.66% \$7,304,400.00
SERVICES					
TOTAL SERVICES		\$382,467.49	7.69%	\$703,650.24	14.14% \$4,975,900.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 2 Thru Period 2	Division: 01 Gold Coast Transit District		As of: 8/31/2018		
		Aug-2018	Jul-2018 Aug-2018	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$158,538.85	8.10%	\$300,269.80	15.35%	\$1,956,100.00
UTILITIES						
TOTAL UTILITIES		\$15,193.92	8.05%	\$30,234.16	16.02%	\$188,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$83,661.29	7.36%	\$159,214.30	14.01%	\$1,136,500.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.44	0.00%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$16,819.27	3.72%	\$50,583.94	11.19%	\$452,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$645.17	7.17%	\$1,450.92	16.12%	\$9,000.00
LEASES						
TOTAL LEASES		\$1,017.08	7.26%	\$2,034.16	14.53%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$194,089.58	5.39%	\$390,553.22	10.84%	\$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$37,037.72	7.15%	\$74,075.55	14.31%	\$517,700.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		(\$648.14)	-27.01%	\$1,868.56	77.86%	\$2,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,358,451.39	7.74%	\$4,545,154.52	14.91%	\$30,477,900.00
PROFIT/LOSS		(\$589,397.14)	0.00%	(\$1,134,310.45)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 2 Thru Period 2	Division: 02 Gold Coast Transit District LTF		As of: 8/31/2018		
		Aug-2018		Jul-2018 Aug-2018	Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$2,583,292.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$1,106,905.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$748,322.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$723,066.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$4,999.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$2,583,292.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 2	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 8/31/2018	
Thru Fiscal Year: 2019	Thru Period 2	Aug-2018	Jul-2018	Aug-2018	Approved Budget
REVENUES					
STATE GRANTS AND REIMBURSEMENTS					
TOTAL STATE GRANTS & REIMB		\$45.42	0.00%	\$46,079.53	0.00%
TOTAL REVENUES		\$45.42	0.00%	\$46,079.53	0.00%
GOLD COAST TRANSIT PROJECTS					
TOTAL PROJECTS		\$0.00	0.00%	\$11,523.05	0.00%
NET POSITION		\$45.42	0.00%	\$34,556.48	0.00%

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of August 2018

Date	Description	Account		Amount
		From	To	
2-Aug-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 602,400.00
2-Aug-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 310,600.00
9-Aug-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 143,300.00
16-Aug-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 547,100.00
16-Aug-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 315,000.00
22-Aug-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 263,010.00
30-Aug-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 469,001.76
31-Aug-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 310,796.11
August-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
August-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
8-Aug-18	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 2,123,909.72

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
3-Aug-18	28-Jul-18	\$ 428,675.74	\$ 305,364.02	\$ 2,053.30	\$ 64,891.34	\$ 62,330.27
10-Aug-18	10-Aug-18	\$ 3,485.54	\$ -	\$ 3,094.09	\$ 441.99	\$ -
14-Aug-18	14-Aug-18	\$ 269.90	\$ -	\$ 244.14	\$ 10.53	\$ 19.15
17-Aug-18	11-Aug-18	\$ 431,623.62	\$ 301,561.49	\$ 8,846.59	\$ 64,593.56	\$ 62,599.38
24-Aug-18	24-Aug-18	\$ 2,410.98	\$ -	\$ 2,178.38	\$ 203.50	\$ 64.11
24-Aug-18	24-Aug-18	\$ 1,448.92	\$ -	\$ 1,376.77	\$ 93.16	\$ -
31-Aug-18	25-Aug-18	\$ 431,691.83	\$ 307,556.14	\$ 3,239.97	\$ 64,464.21	\$ 62,420.65