



DATE May 6, 2020 **Item #5**

TO GCTD Board of Directors

FROM Michelle Pierret, Acting Director of Finance

SUBJECT **Consider Approval of Budget Income Statement for the Month Ending February 29, 2020**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending February 29, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

A handwritten signature in blue ink that reads "Steven P. Brown".

Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Eight (8) Months Ending February 29, 2020**

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 2,332,369	60.4%
Non-Operating Revenues	\$ 770,700	\$ 416,905	54.1%
State Assistance	\$ 365,000	\$ 9,917	2.7%
Local Assistance	\$ 15,721,098	10,660,669	67.8%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	1,383,542	23.7%
Total Revenues	\$ 27,053,900	\$ 14,803,401	54.7%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 12,141,521	65.5%
Service/Supplies - Operational	6,471,800	3,472,833	53.7%
Service/Supplies - Support	2,034,200	1,184,126	58.2%
Total, Functional Categories	\$ 27,053,900	\$ 16,798,480	62.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 8,949,371	65.9%
Maintenance	4,487,600	2,494,389	55.6%
Administration	3,806,000	2,342,900	61.6%
Planning and Marketing/Paratransit	5,180,600	3,011,819	58.1%
Total, Operational Categories	\$ 27,053,900	\$ 16,798,480	62.1%
Depreciation	\$ 3,824,133	\$ 1,279,648	
Depreciation	\$ 3,824,133	\$ 1,279,648	33.5%
Excess or (Deficit)	\$ (3,824,133)	\$ (3,274,726)	