



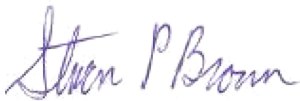
Item #5

DATE May 3, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for February, 2017**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for February, 2017.

Attachments

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017	Period 8	February - 2017	Division: 01 Gold Coast Transit District	As of: 02/28/2017
-------------------	----------	-----------------	--	-------------------

ASSETS

CASH

TOTAL CASH	\$6,581,968.61
------------	----------------

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE	\$142,897.95
---------------------------	--------------

INVENTORY

TOTAL INVENTORY	\$689,437.19
-----------------	--------------

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS	\$0.00
----------------------------	--------

WORK IN PROCESS

TOTAL WORK IN PROCESS	\$4,081,383.01
-----------------------	----------------

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP	\$45,898,076.53
-----------------------------	-----------------

TOTAL ACCUM DEPRECIATION	(\$24,028,804.23)
--------------------------	-------------------

NET TANGIBLE TRANSIT PROP	\$21,869,272.30
---------------------------	-----------------

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP	\$2,497,808.08
------------------------------	----------------

TOTAL ACCUM DEP'N PARATRANSIT PROP	(\$1,897,895.40)
------------------------------------	------------------

NET PARATRANSIT TANG PROP	\$599,912.68
---------------------------	--------------

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS	\$39,401.32
-------------------------	-------------

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS	(\$39,401.32)
--------------------------------------	---------------

NET INTANGIBLE ASSETS	\$0.00
-----------------------	--------

INVESTMENTS

TOTAL INVESTMENTS	\$0.00
-------------------	--------

SPECIAL FUNDS

TOTAL SPECIAL FUNDS	\$14,434,664.92
---------------------	-----------------

OTHER ASSETS

TOTAL OTHER ASSETS	\$107,362.77
--------------------	--------------

TOTAL ASSETS

\$48,506,899.43

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE	\$938,864.52
------------------------	--------------

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB	\$1,198,191.44
----------------------------	----------------

ACCRUED TAX LIABILITIES

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017	Period 8	February - 2017	Division: 01 Gold Coast Transit District	As of: 02/28/2017
TOTAL ACC TAX LIABILITIES				\$675.17
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB				\$4,994.90
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES				\$11,170,550.00
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS				\$8,670,886.30
TOTAL LIABILITIES				\$21,984,162.33
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP				\$0.00
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL				\$36,208,206.72
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS				(\$9,685,469.62)
TOTAL CAPITAL				\$26,522,737.10
TOTAL CAPITAL AND LIABILITIES				\$48,506,899.43

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 8 February - 2017 Division: 02 Gold Coast Transit District LTF As of: 02/28/2017

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 8 February - 2017 Division: 03 GCTD - PROP 1B/PTMISEA As of: 02/28/2017

ASSETS		
TOTAL CASH	\$9,323,561.78	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$9,323,561.78
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$9,323,561.78

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 8	Division: 01 Gold Coast Transit District		As of: 02/28/2017		
		February - 2017	Jul-2016 Thru Feb-2017 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$236,183.70	6.84%	\$2,082,641.04	60.33%	\$3,451,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$0.00	0.00%	\$156,902.00	125.52%	\$125,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$20,510.95	4.76%	\$345,864.97	80.25%	\$431,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$31,101.91	8.45%	\$283,900.00	77.10%	\$368,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,232,556.50	8.33%	\$9,860,452.00	66.67%	\$14,790,710.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$81,811.43	54.54%	\$150,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$1,768,875.00	41.01%	\$4,313,790.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$1,520,353.06	6.43%	\$14,580,446.44	61.70%	\$23,630,600.00
EXPENSES						
LABOR						
TOTAL LABOR		\$717,853.42	7.40%	\$6,235,344.21	64.31%	\$9,695,700.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$414,556.15	6.05%	\$4,108,575.44	59.93%	\$6,856,000.00
SERVICES						
TOTAL SERVICES		\$262,317.55	7.26%	\$2,418,801.07	66.98%	\$3,611,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 8	Division: 01 Gold Coast Transit District		As of: 02/28/2017		
		February - 2017	Jul-2016 Thru Feb-2017 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$144,487.69	7.20%	\$1,185,702.30	59.08%	\$2,006,900.00
UTILITIES						
TOTAL UTILITIES		\$11,927.98	7.30%	\$97,437.30	59.67%	\$163,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$67,177.13	7.38%	\$546,861.03	60.11%	\$909,800.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.28	0.00%	\$10,176.22	88.49%	\$11,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$30,071.25	8.45%	\$144,610.85	40.62%	\$356,000.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$333.25	6.67%	\$4,511.66	90.23%	\$5,000.00
LEASES						
TOTAL LEASES		\$1,203.33	8.02%	\$7,977.12	53.18%	\$15,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$288,159.47	10.52%	\$1,900,600.43	69.36%	\$2,740,363.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$48,770.62	14.90%	\$123,472.79	37.72%	\$327,361.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,986,858.12	7.44%	\$16,784,070.42	62.87%	\$26,698,324.00
PROFIT/LOSS		(\$466,505.06)	15.21%	(\$2,203,623.98)	71.83%	(\$3,067,724.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 8	Division: 02 Gold Coast Transit District LTF		As of: 02/28/2017		
		February - 2017	Jul-2016 Thru Feb-2017 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,258,360.00	8.33%	\$10,066,880.00	66.67%	\$15,100,317.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$543,258.97	8.33%	\$4,346,106.03	66.67%	\$6,519,111.64
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$376,339.27	8.33%	\$3,010,713.08	66.67%	\$4,516,071.28
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$233,388.00	8.33%	\$1,867,073.00	66.67%	\$2,800,663.08
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$105,373.76	8.33%	\$842,987.89	66.67%	\$1,264,471.00
TOTAL EXPENSES		\$1,258,360.00	8.33%	\$10,066,880.00	66.67%	\$15,100,317.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 8	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 02/28/2017		
		February - 2017	Jul-2016 Thru Feb-2017 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$364.88	0.00%	\$486,200.38	0.00%	\$0.00
TOTAL REVENUES		\$364.88	0.00%	\$486,200.38	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$112,306.81	0.00%	\$2,014,683.31	0.00%	\$0.00
NET POSITION		(\$111,941.93)	0.00%	(\$1,528,482.93)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of February 2017

Date	Description	Account		Amount
		From	To	
2-Feb-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 1,180,000.00
2-Feb-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 480,000.00
14-Feb-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 440,000.00
14-Feb-17	Transfer for Accounts Payable	UB Payroll Checking	UB General Checking	\$ 180,000.00
16-Feb-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 458,700.00
16-Feb-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 284,600.00
22-Feb-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 410,800.00
22-Feb-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 5,000.00
28-Feb-17	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,090,378.00
28-Feb-17	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 167,982.00
16-Feb-17	Transfer from Prop 1B	UB Prop 1B/PTMISEA	UB Money Market 2	\$ 112,306.81

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
3-Feb-17	28-Jan-17	\$ 415,666.97	\$ 295,388.37	\$ 633.24	\$ 68,794.93	\$ 56,939.86
10-Feb-17	10-Feb-17	\$ 4,460.35		\$ 4,063.71	\$ 458.34	\$ 27.77
14-Feb-17	14-Feb-17	\$ 404.14		\$ 322.11	\$ 44.45	\$ 43.44
17-Feb-17	11-Feb-17	\$ 397,045.96	\$ 281,084.68	\$ 2,463.76	\$ 63,971.68	\$ 55,337.40
27-Jan-17	27-Jan-17	\$ 1,753.74		\$ 1,385.31	\$ 255.13	\$ 138.74