



Item #5

DATE March 1, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for January, 2017**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for January, 2017.

Attachments

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017	Period 7	January - 2017	Division: 01 Gold Coast Transit District	As of: 01/31/2017
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ASSETS

CASH

TOTAL CASH	\$7,168,691.82
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ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE	\$270,398.94
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INVENTORY

TOTAL INVENTORY	\$687,916.07
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OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS	\$0.00
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WORK IN PROCESS

TOTAL WORK IN PROCESS	\$6,639,289.15
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TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP	\$43,082,685.69
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TOTAL ACCUM DEPRECIATION	(\$23,740,644.76)
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NET TANGIBLE TRANSIT PROP	\$19,342,040.93
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PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP	\$2,202,848.73
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TOTAL ACCUM DEP'N PARATRANSIT PROP	(\$1,849,124.78)
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NET PARATRANSIT TANG PROP	\$353,723.95
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INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS	\$39,401.32
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TOTAL ACCUM DEP'N - INT'GIBLE ASSETS	(\$39,401.32)
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NET INTANGIBLE ASSETS	\$0.00
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INVESTMENTS

TOTAL INVESTMENTS	\$0.00
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SPECIAL FUNDS

TOTAL SPECIAL FUNDS	\$14,406,737.01
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OTHER ASSETS

TOTAL OTHER ASSETS	\$190,512.32
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TOTAL ASSETS

\$49,059,310.19

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE	\$1,378,980.53
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ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB	\$1,261,320.97
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ACCRUED TAX LIABILITIES

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017	Period 7	January - 2017	Division: 01 Gold Coast Transit District	As of: 01/31/2017
TOTAL ACC TAX LIABILITIES			\$463.34	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$5,953.90	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$11,170,550.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,811,855.85	
TOTAL LIABILITIES				\$22,629,124.59
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$35,983,803.27	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,553,617.67)	
TOTAL CAPITAL			\$26,430,185.60	
TOTAL CAPITAL AND LIABILITIES				\$49,059,310.19

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017	Period 7	January - 2017	Division: 02 Gold Coast Transit District LTF	As of: 01/31/2017
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ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 7 January - 2017 Division: 03 GCTD - PROP 1B/PTMISEA As of: 01/31/2017

ASSETS		
TOTAL CASH	\$9,435,503.71	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$9,435,503.71
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$9,435,503.71

Gold Coast Transit District

Income Statement

Fiscal Year: 2017	Period 7	Division: 01 Gold Coast Transit District	As of: 01/31/2017
		January - 2017	Jul-2016 Thru Jan-2017 Year To Date

REVENUES

PASSENGER FARES				
TOTAL PASSENGER FARES	\$240,275.67	11.82%	\$1,846,457.34	14.14%
SPECIAL TRANSIT FARES				
TOTAL SPECIAL TRANSIT FARES	\$0.00	0.00%	\$156,902.00	1.20%
AUXILIARY TRANSPORTATION REVENUE				
TOTAL AUX TRANS REVENUES	\$11,072.25	0.54%	\$325,354.02	2.49%
NONTRANSPORTATION REVENUES				
TOTAL NONTRANS REVENUES	\$53,336.04	2.62%	\$252,798.09	1.94%
LOCAL GRANTS AND REIMBURSEMENTS				
TOTAL LOCAL GRANTS & REIMB	\$1,232,556.50	60.64%	\$8,627,895.50	66.06%
STATE GRANTS AND REIMBURSEMENTS				
TOTAL STATE GRANTS & REIMB	\$0.00	0.00%	\$81,811.43	0.63%
FEDERAL GRANTS AND REIMBURSEMENT				
TOTAL FEDERAL GRANTS & REIMB	\$495,414.00	24.37%	\$1,768,875.00	13.54%
DEPRECIATION OFFSET				
TOTAL DEPRECIATION OFFSET	\$0.00	0.00%	\$0.00	0.00%
TOTAL REVENUES	\$2,032,654.46	100.00%	\$13,060,093.38	100.00%

EXPENSES

LABOR				
TOTAL LABOR	\$791,308.66	39.50%	\$5,517,490.79	37.29%
FRINGE BENEFITS				
TOTAL FRINGE BENEFITS	\$405,572.86	20.25%	\$3,694,019.29	24.96%
SERVICES				
TOTAL SERVICES	\$295,769.70	14.76%	\$2,156,483.52	14.57%
MATERIALS AND SUPPLIES				
TOTAL MATERIALS AND SUPPLIES	\$137,828.73	6.88%	\$1,041,214.61	7.04%
UTILITIES				
TOTAL UTILITIES	\$11,766.15	0.59%	\$85,509.32	0.58%
CASUALTY AND LIABILITY COSTS				
TOTAL CASUALTY AND LIABILITY	\$72,996.28	3.64%	\$479,683.90	3.24%
FUEL TAXES				
TOTAL FUEL TAXES	\$10,175.00	0.51%	\$10,175.94	0.07%

MISCELLANEOUS EXPENSE

Gold Coast Transit District

Income Statement

Fiscal Year: 2017 Period 7	Division: 01 Gold Coast Transit District		As of: 01/31/2017	
	January - 2017		Jul-2016 Thru Jan-2017 Year To Date	
TOTAL MISCELLANEOUS EXPENSE	\$36,968.05	1.85%	\$114,539.60	0.77%
INTEREST EXPENSE				
TOTAL INTEREST EXPENSE	\$1,075.79	0.05%	\$4,178.41	0.03%
LEASES				
TOTAL LEASES	\$997.14	0.05%	\$6,773.79	0.05%
TANGIBLE DEPN AND AMORTIZATION				
TOTAL TRANSIT DEPN & AMORT	\$228,051.11	11.38%	\$1,612,440.96	10.90%
PARATRANSIT DEPRECIATION & AMORT				
TOTAL PARA DEPN & AMORT.	\$10,671.73	0.53%	\$74,702.17	0.50%
INTANGIBLE ASSETS DEPN & AMORT				
TOTAL INT'BLE ASSETS DEPN & AMORT	\$0.00	0.00%	\$0.00	0.00%
CONTINGENCY				
TOTAL CONTINGENCY	\$0.00	0.00%	\$0.00	0.00%
TOTAL EXPENSES	\$2,003,181.20	100.00%	\$14,797,212.30	100.00%
PROFIT/LOSS	\$29,473.26	1.47%	(\$1,737,118.92)	-11.74%

Gold Coast Transit District

Income Statement

Fiscal Year: 2017 Period 7

Division: 02 Gold Coast Transit District LTF

As of: 01/31/2017
Jul-2016 Thru Jan-2017
Year To Date

January - 2017

REVENUES

LOCAL TRANSPORTATION FUNDS

TOTAL REVENUES	\$1,258,360.00	100.00%	\$8,808,520.00	100.00%
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EXPENSES

LABOR AND WAGES

TOTAL LABOR	\$543,259.00	43.17%	\$3,802,847.06	43.17%
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FRINGE BENEFITS

TOTAL FRINGE BENEFITS	\$376,339.00	29.91%	\$2,634,373.81	29.91%
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MATERIALS AND SUPPLIES

TOTAL MATERIALS AND SUPPLIES	\$233,388.00	18.55%	\$1,633,685.00	18.55%
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MISCELLANEOUS EXPENSE

TOTAL MISCELLANEOUS EXPENSE	\$105,374.00	8.37%	\$737,614.13	8.37%
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TOTAL EXPENSES	\$1,258,360.00	100.00%	\$8,808,520.00	100.00%
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PROFIT/LOSS	\$0.00	0.00%	\$0.00	0.00%
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Gold Coast Transit District

Income Statement

Fiscal Year: 2017 Period 7

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 01/31/2017

Jul-2016 Thru Jan-2017
Year To Date

January - 2017

REVENUES

STATE GRANTS AND REIMBURSEMENTS

TOTAL STATE GRANTS & REIMB	\$475,398.84	100.00%	\$485,835.50	100.00%
TOTAL REVENUES	\$475,398.84	100.00%	\$485,835.50	100.00%

GOLD COAST TRANSIT PROJECTS

TOTAL PROJECTS	\$0.00	0.00%	\$1,902,376.50	100.00%
NET POSITION	\$475,398.84	0.00%	(\$1,416,541.00)	-74.46%

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of January 2017

Date	Description	Account		Amount
		From	To	
3-Jan-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 30,400.00
5-Jan-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 797,600.00
5-Jan-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 323,900.00
12-Jan-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 35,000.00
19-Jan-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 1,018,500.00
19-Jan-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 285,400.00
30-Jan-17	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,090,378.00
30-Jan-17	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 167,982.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
5-Jan-17	5-Jan-17	\$ 10,926.53		\$ 8,854.52	\$ 2,122.21	\$ 126.89
6-Jan-17	31-Dec-16	\$ 487,864.07	\$ 288,808.72	\$ 35,250.84	\$ 89,054.84	\$ 81,773.42
19-Jan-17	19-Jan-17	\$ 2,371.90		\$ 2,101.27	\$ 217.67	\$ 87.35
20-Jan-17	14-Jan-17	\$ 398,041.67	\$ 278,871.32	\$ 5,953.99	\$ 64,108.26	\$ 54,971.37
27-Jan-17	27-Jan-17	\$ 1,131.92		\$ 1,031.08	\$ 117.25	\$ -
31-Jan-17	31-Jan-17	\$ 840.00		\$ 697.86	\$ 206.40	\$ -