



Item #5

DATE May 1, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending March 31, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 9-month period ending March 31, 2019.

Attachment

General Manager's Concurrence



**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Nine (9) Months Ending March 31, 2019**

Item # 5

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 2,912,703	74.4%
Non-Operating Revenues	862,500	715,027	82.9%
State Assistance	440,000	414,352	94.2%
Local Assistance	16,235,227	12,176,404	75.0%
Federal Demo Projects	475,000	347,676	73.2%
Federal Assistance	4,429,173	1,629,706	36.8%
Total Revenues	\$ 26,357,900	\$ 18,195,867	69.0%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 13,048,533	72.8%
Service/Supplies - Operational	6,422,700	4,052,129	63.1%
Service/Supplies - Support	2,007,000	1,098,171	54.7%
Total, Functional Categories	\$ 26,357,900	\$ 18,198,833	69.0%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 9,898,539	75.2%
Maintenance	4,426,000	2,407,637	54.4%
Administration	3,493,100	2,419,499	69.3%
Planning and Marketing/Paratransit	5,282,200	3,473,158	65.8%
Total, Operational Categories	\$ 26,357,900	\$ 18,198,833	69.0%
Depreciation	\$ 4,120,000	\$ 2,069,262	
Depreciation	\$ 4,120,000	\$ 2,069,262	50.2%
Excess or (Deficit)	\$ (4,120,000)	\$ (2,072,227)	
 Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Expense		\$ -	
FY 2019 Certificate of Participation Interest Income		\$ 157,216.36	
FY 2019 Certificate of Participation Net Change in MV		\$ 36,492.55	