



Item #5

DATE June 6, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements, Schedule of Money Transfers and Payroll Information for April, 2018**

Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for April 2018.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2018 Period 10 April - 2018

Division: 01 Gold Coast Transit District

As of: 04/30/2018

ASSETS

CASH

TOTAL CASH \$4,620,518.53

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$735,281.47

INVENTORY

TOTAL INVENTORY \$554,641.93

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$20,435,277.47

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,476,032.83

TOTAL ACCUM DEPRECIATION (\$25,425,427.75)

NET TANGIBLE TRANSIT PROP \$19,050,605.08

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$1,640,362.33

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,275,883.88)

NET PARATRANSIT TANG PROP \$364,478.45

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$39,300,314.00

OTHER ASSETS

TOTAL OTHER ASSETS \$310,425.13

TOTAL ASSETS

\$85,371,542.06

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$764,378.74

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,046,675.79

ACCRUED TAX LIABILITIES

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2018	Period 10	April - 2018	Division: 01 Gold Coast Transit District	As of: 04/30/2018
TOTAL ACC TAX LIABILITIES			\$1,850.17	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$6,448.90	
LONG-TERM DEBT				
TOTAL LONG TERM DEBT			\$23,697,220.00	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$12,589,171.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,201,998.34	
TOTAL LIABILITIES				\$46,307,742.94
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$48,260,291.11	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,196,491.99)	
TOTAL CAPITAL			\$39,063,799.12	
TOTAL CAPITAL AND LIABILITIES				\$85,371,542.06

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2018 Period 10 April - 2018

Division: 02 Gold Coast Transit District LTF

As of: 04/30/2018

ASSETS

CASH

TOTAL CASH

\$30,334.00

TOTAL ASSETS

\$30,334.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$30,334.00

TOTAL LIABILITIES

\$30,334.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2018 Period 10 April - 2018

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 04/30/2018

ASSETS

TOTAL CASH \$1,588,553.08

RECEIVABLES

TOTAL RECEIVABLES \$0.00

TOTAL ASSETS \$1,588,553.08

LIABILITIES

TOTAL LIABILITIES \$0.00

CAPITAL

TOTAL GRANTS AND CAPITAL \$0.00

TOTAL CAPITAL AND LIABILITIES \$1,588,553.08

Gold Coast Transit District

Income Statement With Approved Budget

Fiscal Year: 2018	Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2018		
		April - 2018	Jul-2017 Thru Apr-2018 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$280,510.03	8.47%	\$2,567,431.70	77.50%	\$3,312,700.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$0.00	0.00%	\$307,103.94	56.14%	\$547,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$251,417.42	157.14%	\$1,201,334.47	750.83%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$99,349.20	26.53%	\$642,124.17	171.46%	\$374,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,247,381.25	8.33%	\$12,473,812.50	83.33%	\$14,968,600.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$108,963.00	68.53%	\$159,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$297,122.90	6.58%	\$2,385,026.90	52.83%	\$4,514,800.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$2,938,500.00
TOTAL REVENUES		\$2,175,780.80	8.07%	\$19,685,796.68	72.98%	\$26,975,100.00
EXPENSES						
LABOR						
TOTAL LABOR		\$797,300.15	8.15%	\$7,990,181.73	81.64%	\$9,786,900.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$538,188.24	7.99%	\$5,542,898.89	82.25%	\$6,739,300.00
SERVICES						
TOTAL SERVICES		\$328,963.36	8.35%	\$3,035,840.14	77.10%	\$3,937,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018 Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2018		
	April - 2018		Jul-2017 Thru Apr-2018 Year To Date		Approved Budget
MATERIALS AND SUPPLIES					
TOTAL MATERIALS AND SUPPLIES	\$124,646.67	6.31%	\$1,357,740.02	68.76%	\$1,974,600.00
UTILITIES					
TOTAL UTILITIES	\$12,699.70	7.99%	\$128,051.78	80.54%	\$159,000.00
CASUALTY AND LIABILITY COSTS					
TOTAL CASUALTY AND LIABILITY	\$79,080.78	7.61%	\$695,970.09	67.01%	\$1,038,600.00
FUEL TAXES					
TOTAL FUEL TAXES	\$0.59	0.01%	\$9,246.01	88.06%	\$10,500.00
MISCELLANEOUS EXPENSE					
TOTAL MISCELLANEOUS EXPENSE	\$28,661.69	7.74%	\$237,048.35	64.02%	\$370,300.00
INTEREST EXPENSE					
TOTAL INTEREST EXPENSE	\$464.43	7.74%	\$9,891.96	164.87%	\$6,000.00
LEASES					
TOTAL LEASES	\$1,017.08	7.26%	\$10,073.02	71.95%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION					
TOTAL TRANSIT DEPN & AMORT	\$198,137.29	8.14%	\$1,990,827.49	81.83%	\$2,433,000.00
PARATRANSIT DEPRECIATION & AMORT					
TOTAL PARA DEPN & AMORT.	\$16,816.76	3.33%	\$168,167.32	33.27%	\$505,500.00
INTANGIBLE ASSETS DEPN & AMORT					
TOTAL INT'BLE ASSETS DEPN & AMORT	\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES					
TOTAL MISCELLANEOUS FEES	\$688.52	0.00%	\$2,361.42	0.00%	\$0.00
DEBT SERVICE EXPENSE					
TOTAL DEBT SERVICE EXPENSE	\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY					
TOTAL CONTINGENCY	\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES	\$2,126,665.26	7.88%	\$21,178,298.22	78.51%	\$26,975,100.00
PROFIT/LOSS	\$49,115.54	0.00%	(\$1,492,501.54)	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 10	Division: 02 Gold Coast Transit District LTF		As of: 04/30/2018		
		April - 2018	Jul-2017 Thru Apr-2018 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,253,647.00	0.00%	\$12,536,470.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$571,308.00	0.00%	\$5,759,082.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$286,112.00	0.00%	\$2,879,120.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$358,531.00	0.00%	\$3,642,646.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$22,529.00	0.00%	\$225,288.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,238,480.00	0.00%	\$12,506,136.00	0.00%	\$0.00
PROFIT/LOSS		\$15,167.00	0.00%	\$30,334.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 10	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 04/30/2018		
		April - 2018	Jul-2017 Thru Apr-2018 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$68.36	0.00%	\$48,115.31	0.00%	\$0.00
TOTAL REVENUES		\$68.36	0.00%	\$48,115.31	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$8,035,936.41	0.00%	\$0.00
NET POSITION		\$68.36	0.00%	(\$7,987,821.10)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of April 2018

Date	Description	Account		Amount
		From	To	
5-Apr-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 8,800.00
13-Apr-18	Transfer for Payroll and Accounts Payable	UB Money Market	UB General Checking	\$ 1,187,300.00
13-Apr-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 312,800.00
18-Apr-18	Transfer for Accounts Payable	LAIF	UB General Checking	\$ 800,000.00
26-Apr-18	Transfer for Payroll and Accounts Payable	UB Money Market	UB General Checking	\$ 500,400.00
26-Apr-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 308,500.00
April-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 2,166,078.00
April-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 310,882.00
25-Apr-18	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 827,593.35

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
5-Apr-18	5-Apr-18	\$ 12,345.63	\$ -	\$ 9,537.89	\$ 2,737.49	\$ 247.63
13-Apr-18	7-Apr-18	\$ 430,525.47	\$ 307,990.49	\$ 2,053.69	\$ 63,593.12	\$ 62,960.02
19-Apr-18	19-Apr-18	\$ 2,881.37	\$ -	\$ 2,410.27	\$ 558.85	\$ -
27-Apr-18	21-Apr-18	\$ 426,769.16	\$ 303,759.52	\$ 3,684.96	\$ 63,643.63	\$ 61,616.01
30-Apr-18	30-Apr-18	\$ 1,434.05	\$ -	\$ 1,398.92	\$ 55.93	\$ -