



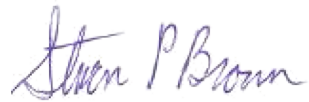
Item #5

DATE June 7, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for April, 2017**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for April, 2017.

Attachments

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017 Period 10 April - 2017

Division: 01 Gold Coast Transit District

As of: 04/30/2017

ASSETS

CASH

TOTAL CASH \$6,089,678.88

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$169,145.61

INVENTORY

TOTAL INVENTORY \$672,909.42

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$4,091,739.14

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,796,725.56

TOTAL ACCUM DEPRECIATION (\$23,345,457.91)

NET TANGIBLE TRANSIT PROP \$21,451,267.65

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,497,808.08

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,931,528.90)

NET PARATRANSIT TANG PROP \$566,279.18

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$38,008,986.60

OTHER ASSETS

TOTAL OTHER ASSETS \$196,261.44

TOTAL ASSETS

\$71,246,267.92

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,150,389.00

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$910,981.17

ACCRUED TAX LIABILITIES

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017	Period 10	April - 2017	Division: 01 Gold Coast Transit District	As of: 04/30/2017
TOTAL ACC TAX LIABILITIES			\$1,663.12	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$11,889.40	
LONG-TERM DEBT				
TOTAL LONG TERM DEBT			\$23,716,093.45	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$11,170,550.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,507,635.37	
TOTAL LIABILITIES				\$45,469,201.51
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$35,774,887.12	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,997,820.71)	
TOTAL CAPITAL			\$25,777,066.41	
TOTAL CAPITAL AND LIABILITIES				\$71,246,267.92

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 10 April - 2017

Division: 02 Gold Coast Transit District LTF

As of: 04/30/2017

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 10 April - 2017

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 04/30/2017

ASSETS		
TOTAL CASH	\$9,324,325.74	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$9,324,325.74
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$9,324,325.74

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2017		
		April - 2017	Jul-2016 Thru Apr-2017 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$254,626.79	7.38%	\$2,606,131.37	75.50%	\$3,451,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$120,367.00	96.29%	\$277,269.00	221.82%	\$125,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$16,720.50	3.88%	\$375,098.97	87.03%	\$431,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$67,049.04	18.21%	\$385,513.76	104.70%	\$368,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,232,556.50	8.33%	\$12,325,565.00	83.33%	\$14,790,710.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$723.47	0.48%	\$82,534.90	55.02%	\$150,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$381,909.00	8.85%	\$2,150,784.00	49.86%	\$4,313,790.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$2,073,952.30	8.78%	\$18,202,897.00	77.03%	\$23,630,600.00
EXPENSES						
LABOR						
TOTAL LABOR		\$753,353.41	7.77%	\$7,806,559.69	80.52%	\$9,695,700.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$484,523.58	7.07%	\$5,088,258.72	74.22%	\$6,856,000.00
SERVICES						
TOTAL SERVICES		\$272,671.66	7.55%	\$2,996,959.52	82.99%	\$3,611,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2017		
		April - 2017	Jul-2016 Thru Apr-2017 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$118,513.18	5.91%	\$1,454,951.80	72.50%	\$2,006,900.00
UTILITIES						
TOTAL UTILITIES		\$11,504.36	7.04%	\$120,929.34	74.05%	\$163,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$74,703.75	8.21%	\$693,820.44	76.26%	\$909,800.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$10,176.22	88.49%	\$11,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$13,571.33	3.81%	\$171,859.94	48.28%	\$356,000.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$720.73	14.41%	\$5,583.48	111.67%	\$5,000.00
LEASES						
TOTAL LEASES		\$997.14	6.65%	\$9,971.40	66.48%	\$15,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$212,366.24	7.75%	\$2,318,605.08	84.61%	\$2,740,363.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$16,816.75	5.14%	\$157,106.29	47.99%	\$327,361.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$317,409.75	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,959,742.13	7.34%	\$21,152,191.67	79.23%	\$26,698,324.00
PROFIT/LOSS		\$114,210.17	-3.72%	(\$2,949,294.67)	96.14%	(\$3,067,724.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 10	Division: 02 Gold Coast Transit District LTF		As of: 04/30/2017		
		April - 2017	Jul-2016 Thru Apr-2017 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,258,360.00	8.33%	\$12,583,600.00	83.33%	\$15,100,317.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$543,259.97	8.33%	\$5,432,625.97	83.33%	\$6,519,111.64
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$376,339.28	8.33%	\$3,763,391.63	83.33%	\$4,516,071.28
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$233,387.00	8.33%	\$2,333,847.00	83.33%	\$2,800,663.08
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$105,373.75	8.33%	\$1,053,735.40	83.33%	\$1,264,471.00
TOTAL EXPENSES		\$1,258,360.00	8.33%	\$12,583,600.00	83.33%	\$15,100,317.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 10	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 04/30/2017		
		April - 2017	Jul-2016 Thru Apr-2017 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$362.57	0.00%	\$486,964.34	0.00%	\$0.00
TOTAL REVENUES		\$362.57	0.00%	\$486,964.34	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$2,014,683.31	0.00%	\$0.00
NET POSITION		\$362.57	0.00%	(\$1,527,718.97)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of April 2017

Date	Description	Account		Amount
		From	To	
13-Apr-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 600,500.00
13-Apr-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 296,300.00
19-Apr-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 534,800.00
28-Apr-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 874,700.00
28-Apr-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 290,800.00
28-Apr-17	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,090,378.00
28-Apr-17	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 167,982.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
14-Apr-17	8-Apr-17	\$ 418,542.54	\$ 295,239.42	\$ 1,010.06	\$ 68,889.87	\$ 59,219.11
28-Apr-17	22-Apr-17	\$ 406,503.15	\$ 288,771.29		\$ 66,002.85	\$ 57,487.70