



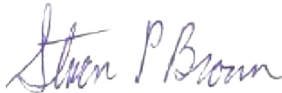
**DATE** January 8, 2020 Item # 5  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending August 31, 2019**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August 31, 2019.

Attachments

**GENERAL MANAGER'S CONCURRENCE**



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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 8/31/2019

Fiscal Year: 2020 Period: 2 Aug-2019

### ASSETS

#### CASH

TOTAL CASH \$4,840,702.08

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$430,946.58

#### INVENTORY

TOTAL INVENTORY \$623,226.62

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$48,674,480.04

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,433,947.08

TOTAL ACCUM DEPRECIATION (\$27,982,710.82)

NET TANGIBLE TRANSIT PROP \$16,451,236.26

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,378,092.15

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,515,795.03)

NET PARATRANSIT TANG PROP \$862,297.12

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$17,232,450.34

#### OTHER ASSETS

TOTAL OTHER ASSETS \$271,012.70

### TOTAL ASSETS

\$89,386,351.74

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$3,291,479.03

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,801,543.40

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 8/31/2019

Fiscal Year: 2020 Period: 2 Aug-2019

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$253.42	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$9,347.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$22,889,072.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$13,672,033.00	
DEFERRED CREDITS		
DEFRD INC - STATE OF GOOD REP		
TOTAL DEFERRED CREDITS	\$7,697,647.51	
TOTAL LIABILITIES		\$49,361,376.26
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$51,318,180.76	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$11,293,205.28)	
TOTAL CAPITAL	\$40,024,975.48	
TOTAL CAPITAL AND LIABILITIES		\$89,386,351.74

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 8/31/2019

Fiscal Year: 2020 Period: 2 Aug-2019

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 8/31/2019

Fiscal Year: 2020 Period: 2 Aug-2019

ASSETS		
TOTAL CASH	\$618,549.24	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$618,549.24
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$618,549.24

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2020 Thru Fiscal Year: 2020	From Period 2 Thru Period 2	Division: 01 Gold Coast Transit District		As of: 8/31/2019	
		Aug-2019		Jul-2019 Aug-2019	Approved Budget
REVENUES					
PASSENGER FARES					
TOTAL PASSENGER FARES		\$230,887.84	7.72%	\$447,999.23	14.97% \$2,992,100.00
SPECIAL TRANSIT FARES					
TOTAL SPECIAL TRANSIT FARES		(\$5,565.70)	-0.59%	\$302,892.20	32.21% \$940,300.00
AUXILIARY TRANSPORTATION REVENUE					
TOTAL AUX TRANS REVENUES		\$21,397.50	9.30%	\$29,370.00	12.77% \$230,000.00
NONTRANSPORTATION REVENUES					
TOTAL NONTRANS REVENUES		\$7,632.62	1.41%	\$37,271.09	6.89% \$540,700.00
LOCAL GRANTS AND REIMBURSEMENTS					
TOTAL LOCAL GRANTS & REIMB		\$1,303,791.83	8.29%	\$2,607,583.66	16.59% \$15,721,098.00
STATE GRANTS AND REIMBURSEMENTS					
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00% \$352,000.00
FEDERAL GRANTS AND REIMBURSEMENT					
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00% \$6,277,702.00
DEPRECIATION OFFSET					
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00% \$3,824,132.52
TOTAL REVENUES		\$1,558,144.09	5.05%	\$3,425,116.18	11.09% \$30,878,032.52
EXPENSES					
LABOR					
TOTAL LABOR		\$691,055.23	6.63%	\$1,919,279.29	18.41% \$10,426,800.00
FRINGE BENEFITS					
TOTAL FRINGE BENEFITS		\$545,404.80	6.97%	\$1,215,401.43	15.54% \$7,821,500.00
SERVICES					
TOTAL SERVICES		\$355,525.70	7.30%	\$752,133.74	15.44% \$4,871,300.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2020 Thru Fiscal Year: 2020	From Period 2 Thru Period 2	Division: 01 Gold Coast Transit District		As of: 8/31/2019	
		Aug-2019		Jul-2019 Aug-2019	Approved Budget
MATERIALS AND SUPPLIES					
TOTAL MATERIALS AND SUPPLIES		\$194,823.71	9.06%	\$301,489.38	14.01% \$2,151,300.00
UTILITIES					
TOTAL UTILITIES		\$37,247.00	19.74%	\$51,075.61	27.07% \$188,700.00
CASUALTY AND LIABILITY COSTS					
TOTAL CASUALTY AND LIABILITY		\$95,343.52	8.42%	\$202,213.28	17.85% \$1,132,900.00
FUEL TAXES					
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.00	0.00% \$1,000.00
MISCELLANEOUS EXPENSE					
TOTAL MISCELLANEOUS EXPENSE		\$24,097.70	5.82%	\$52,939.96	12.79% \$414,000.00
INTEREST EXPENSE					
TOTAL INTEREST EXPENSE		\$1,078.14	5.99%	\$1,968.73	10.94% \$18,000.00
LEASES					
TOTAL LEASES		\$290.00	2.07%	\$1,327.42	9.48% \$14,000.00
TANGIBLE DEPN AND AMORTIZATION					
TOTAL TRANSIT DEPN & AMORT		\$120,931.41	3.59%	\$241,862.22	7.18% \$3,369,701.58
PARATRANSIT DEPRECIATION & AMORT					
TOTAL PARA DEPN & AMORT.		\$39,803.27	8.76%	\$79,606.54	17.52% \$454,430.94
INTANGIBLE ASSETS DEPN & AMORT					
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00% \$0.00
MISCELLANEOUS FEES					
TOTAL MISCELLANEOUS FEES		\$1,352.18	9.39%	\$2,585.81	17.96% \$14,400.00
DEBT SERVICE EXPENSE					
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00% \$0.00
CONTINGENCY					
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00% \$0.00
TOTAL EXPENSES		\$2,106,952.66	6.82%	\$4,821,883.41	15.62% \$30,878,032.52
PROFIT/LOSS		(\$548,808.57)	0.00%	(\$1,396,767.23)	0.00% \$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2020 Thru Fiscal Year: 2020	From Period 2 Thru Period 2	Division: 02 Gold Coast Transit District LTF		As of: 8/31/2019		
		Aug-2019		Jul-2019 Aug-2019	Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,385,932.00	8.33%	\$2,771,864.00	16.67%	\$16,631,181.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$909,909.00	8.34%	\$1,819,590.00	16.67%	\$10,916,156.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$331,477.00	8.33%	\$662,947.00	16.67%	\$3,977,644.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$140,872.00	8.32%	\$281,980.00	16.65%	\$1,693,300.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$3,674.00	8.33%	\$7,347.00	16.67%	\$44,081.00
TOTAL EXPENSES		\$1,385,932.00	8.33%	\$2,771,864.00	16.67%	\$16,631,181.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2020	From Period 2	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 8/31/2019	
Thru Fiscal Year: 2020	Thru Period 2	Aug-2019	Jul-2019	Aug-2019	Approved Budget
REVENUES					
STATE GRANTS AND REIMBURSEMENTS					
TOTAL STATE GRANTS & REIMB		\$29.08	0.00%	\$58,847.32	0.00%
TOTAL REVENUES		\$29.08	0.00%	\$58,847.32	0.00%
GOLD COAST TRANSIT PROJECTS					
TOTAL PROJECTS		\$0.00	0.00%	\$0.00	0.00%
NET POSITION		\$29.08	0.00%	\$58,847.32	0.00%

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of August 2019

Date	Description	Account		Amount
		From	To	
1-Aug-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 498,129.04
1-Aug-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 320,000.00
8-Aug-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 242,200.00
15-Aug-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 677,314.98
15-Aug-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 320,000.00
22-Aug-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 323,000.00
29-Aug-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 491,365.88
29-Aug-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 320,058.06
30-Aug-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 3,494,375.66
August-19	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,187,473.00
August-19	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 198,459.00

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
2-Aug-19	27-Jul-19	\$ 443,130.24	\$ 315,776.72	\$ 3,061.45	\$ 71,108.68	\$ 59,526.98
16-Aug-19	10-Aug-19	\$ 441,780.31	\$ 312,160.63	\$ 7,492.91	\$ 67,829.08	\$ 60,631.64
13-Aug-19	17-Aug-19	\$ 5,226.27	\$ -	\$ 4,289.85	\$ 877.94	\$ 133.68
23-Aug-19	23-Aug-19	\$ 2,812.02	\$ -	\$ 2,522.58	\$ 330.21	\$ -
11-Aug-19	24-Aug-19	\$ 446,273.24	\$ 320,058.06	\$ 2,698.58	\$ 69,538.00	\$ 60,363.64