



Item #5

**DATE** January 3, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Financial Statements, Schedule of Money Transfers and Payroll Information for November, 2017**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for November, 2017.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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**Gold Coast Transit District**  
**Balance Sheet**

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Fiscal Year: 2018    Period 5    November - 2017    Division: 01 Gold Coast Transit District    As of: 11/30/2017

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ASSETS

CASH

TOTAL CASH \$5,966,150.49

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$207,053.48

INVENTORY

TOTAL INVENTORY \$601,137.98

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$15,127,599.48

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,476,032.83

TOTAL ACCUM DEPRECIATION (\$24,434,264.59)

NET TANGIBLE TRANSIT PROP \$20,041,768.24

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,497,808.08

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$2,049,245.96)

NET PARATRANSIT TANG PROP \$448,562.12

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$40,331,694.30

OTHER ASSETS

TOTAL OTHER ASSETS \$534,681.64

TOTAL ASSETS

\$83,258,647.73

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,121,538.00

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,212,863.81

ACCRUED TAX LIABILITIES

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2018	Period 5	November - 2017	Division: 01 Gold Coast Transit District	As of: 11/30/2017
TOTAL ACC TAX LIABILITIES			\$686.26	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$8,802.90	
LONG-TERM DEBT				
TOTAL LONG TERM DEBT			\$23,697,220.00	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$12,589,171.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,940,585.11	
TOTAL LIABILITIES				\$47,570,867.08
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$45,282,905.90	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,595,125.25)	
TOTAL CAPITAL			\$35,687,780.65	
TOTAL CAPITAL AND LIABILITIES				\$83,258,647.73

**Gold Coast Transit District**  
**Balance Sheet**

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Fiscal Year: 2018    Period 5    November - 2017    Division: 02 Gold Coast Transit District LTF    As of: 11/30/2017

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ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

**Gold Coast Transit District**  
**Balance Sheet**

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Fiscal Year: 2018    Period 5    November - 2017    Division: 03 GCTD - PROP 1B/PTMISEA    As of: 11/30/2017

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ASSETS		
TOTAL CASH	\$4,754,066.93	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$4,754,066.93
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$4,754,066.93

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 5	Division: 01 Gold Coast Transit District			As of: 11/30/2017	
		November - 2017	Jul-2017 Thru Nov-2017 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$239,923.75	7.24%	\$1,285,211.62	38.80%	\$3,312,700.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$29,333.33	5.36%	\$277,770.61	50.78%	\$547,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$14,594.66	9.12%	\$900,167.98	562.60%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$74,320.54	19.85%	\$306,465.19	81.83%	\$374,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,247,381.25	8.33%	\$6,236,906.25	41.67%	\$14,968,600.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$75,469.00	47.46%	\$159,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$678,832.00	15.04%	\$4,514,800.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$2,938,500.00
TOTAL REVENUES		\$1,605,553.53	5.95%	\$9,760,822.65	36.18%	\$26,975,100.00
EXPENSES						
LABOR						
TOTAL LABOR		\$788,053.85	8.05%	\$3,971,646.77	40.58%	\$9,786,900.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$655,942.89	9.73%	\$2,754,249.75	40.87%	\$6,739,300.00
SERVICES						
TOTAL SERVICES		\$295,396.55	7.50%	\$1,552,116.46	39.42%	\$3,937,400.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2017		
		November - 2017	Jul-2017 Thru Nov-2017 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$130,177.40	6.59%	\$698,957.88	35.40%	\$1,974,600.00
UTILITIES						
TOTAL UTILITIES		\$11,751.08	7.39%	\$67,025.03	42.15%	\$159,000.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$69,275.57	6.67%	\$338,889.60	32.63%	\$1,038,600.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$1.05	0.01%	\$10,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$25,291.87	6.83%	\$86,015.91	23.23%	\$370,300.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$885.16	14.75%	\$5,103.94	85.07%	\$6,000.00
LEASES						
TOTAL LEASES		\$997.62	7.13%	\$4,987.62	35.63%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$199,303.53	8.19%	\$999,664.33	41.09%	\$2,433,000.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$16,816.72	3.33%	\$84,083.65	16.63%	\$505,500.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$269.72	0.00%	\$623.21	0.00%	\$0.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,194,161.96	8.13%	\$10,563,365.20	39.16%	\$26,975,100.00
PROFIT/LOSS		(\$588,608.43)	0.00%	(\$802,542.55)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 5	Division: 02 Gold Coast Transit District LTF		As of: 11/30/2017		
		November - 2017	Jul-2017 Thru Nov-2017 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,253,647.00	0.00%	\$6,268,235.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$577,058.00	0.00%	\$2,885,292.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$288,362.00	0.00%	\$1,441,810.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$365,698.00	0.00%	\$1,828,490.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$22,529.00	0.00%	\$112,643.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,253,647.00	0.00%	\$6,268,235.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 5	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 11/30/2017		
		November - 2017	Jul-2017 Thru Nov-2017 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$238.96	0.00%	\$47,510.64	0.00%	\$0.00
TOTAL REVENUES		\$238.96	0.00%	\$47,510.64	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$2,678,578.01	0.00%	\$4,869,817.89	0.00%	\$0.00
NET POSITION		(\$2,678,339.05)	0.00%	(\$4,822,307.25)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of November 2017

Date	Description	Account		Amount
		From	To	
9-Nov-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 690,650.00
9-Nov-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 301,962.00
15-Nov-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 7,300.00
15-Nov-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 30,200.00
22-Nov-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 681,600.00
22-Nov-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 305,800.00
29-Nov-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 50,000.00
30-Nov-17	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,083,039.00
30-Nov-17	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 170,608.00
Nov-17	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB Money Market 2	\$ 2,455,881.05

**Gold Coast Transit District**

Payroll Information

<u>Pay Date</u>	<u>Period End</u>	<u>Gross Wages</u>	<u>Direct Deposits</u>	<u>Payroll Checks Cut</u>	<u>Non-tax Deductions</u>
2-Nov-17	2-Nov-17	\$ 6,171.16		\$ 4,915.28	\$ -
14-Jan-00	8-Jan-00	\$ 416,601.52	\$ 295,459.92	\$ 91.45	\$ 59,287.09
15-Nov-17	15-Nov-17	\$ 13,590.46		\$ 11,720.09	\$ 341.05
29-Nov-17	23-Nov-17	\$ 430,532.76	\$ 302,173.12	\$ 3,474.35	\$ 59,137.70
28-Nov-17	29-Nov-17	\$ 46,829.50		\$ 42,063.29	\$ 49.90