



Item #5

DATE January 4, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for November, 2016**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for November, 2016.

Attachments

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017 Period 5 November - 2016
Division: 01 Gold Coast Transit District
As of: 11/30/2016

ASSETS

CASH

TOTAL CASH \$6,175,956.08

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$484,275.46

INVENTORY

TOTAL INVENTORY \$663,775.48

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$6,612,276.78

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$43,785,401.29

TOTAL ACCUM DEPRECIATION (\$23,984,875.03)

NET TANGIBLE TRANSIT PROP \$19,800,526.26

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,202,848.73

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,827,781.28)

NET PARATRANSIT TANG PROP \$375,067.45

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$14,580,909.48

OTHER ASSETS

TOTAL OTHER ASSETS \$131,603.42

TOTAL ASSETS

\$48,824,390.41

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,027,726.71

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,104,929.03

ACCRUED TAX LIABILITIES

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017	Period 5	November - 2016	Division: 01 Gold Coast Transit District	As of: 11/30/2016
TOTAL ACC TAX LIABILITIES			\$1,076.63	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$5,134.90	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$11,170,550.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$9,055,868.40	
TOTAL LIABILITIES				\$22,365,285.67
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$36,445,203.96	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,986,099.22)	
TOTAL CAPITAL			\$26,459,104.74	
TOTAL CAPITAL AND LIABILITIES				\$48,824,390.41

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 5 November - 2016 Division: 02 Gold Coast Transit District LTF As of: 11/30/2016

ASSETS

CASH

TOTAL CASH \$0.00

TOTAL ASSETS \$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE \$0.00

TOTAL LIABILITIES \$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 5 November - 2016 Division: 03 GCTD - PROP 1B/PTMISEA As of: 11/30/2016

ASSETS		
TOTAL CASH	\$8,959,731.58	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$8,959,731.58
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$8,959,731.58

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2016		
		November - 2016	Jul-2016 Thru Nov-2016 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$272,237.19	7.89%	\$1,350,974.04	39.14%	\$3,451,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$105,838.00	84.67%	\$156,902.00	125.52%	\$125,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$140,730.99	32.65%	\$172,405.99	40.00%	\$431,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$443.37	0.12%	\$56,983.31	15.48%	\$368,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,232,556.50	8.33%	\$6,162,782.50	41.67%	\$14,790,710.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	(\$45.75)	-0.03%	\$150,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$410,787.00	9.52%	\$788,758.00	18.28%	\$4,313,790.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$2,162,593.05	9.15%	\$8,688,760.09	36.77%	\$23,630,600.00
EXPENSES						
LABOR						
TOTAL LABOR		\$760,044.12	7.84%	\$3,936,421.62	40.60%	\$9,695,700.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$596,522.08	8.70%	\$2,458,473.76	35.86%	\$6,856,000.00
SERVICES						
TOTAL SERVICES		\$323,774.96	8.97%	\$1,583,159.45	43.84%	\$3,611,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2016		
		November - 2016	Jul-2016 Thru Nov-2016 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$146,829.25	7.32%	\$737,097.34	36.73%	\$2,006,900.00
UTILITIES						
TOTAL UTILITIES		\$11,473.03	7.03%	\$62,660.83	38.37%	\$163,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$51,647.19	5.68%	\$334,075.59	36.72%	\$909,800.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.94	0.01%	\$11,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$15,078.45	4.24%	\$70,323.30	19.75%	\$356,000.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$351.09	7.02%	\$2,653.23	53.06%	\$5,000.00
LEASES						
TOTAL LEASES		\$997.14	6.65%	\$4,779.51	31.86%	\$15,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$230,791.25	8.42%	\$1,153,955.63	42.11%	\$2,740,363.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$10,671.72	3.26%	\$53,358.67	16.30%	\$327,361.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,148,180.28	8.05%	\$10,396,959.87	38.94%	\$26,698,324.00
PROFIT/LOSS		\$14,412.77	-0.47%	(\$1,708,199.78)	55.68%	(\$3,067,724.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 5	Division: 02 Gold Coast Transit District LTF		As of: 11/30/2016		
		November - 2016	Jul-2016 Thru Nov-2016 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,258,360.00	8.33%	\$6,291,800.00	41.67%	\$15,100,317.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$543,259.98	8.33%	\$2,716,328.09	41.67%	\$6,519,111.64
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$376,339.27	8.33%	\$1,881,695.54	41.67%	\$4,516,071.28
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$233,387.00	8.33%	\$1,166,910.00	41.67%	\$2,800,663.08
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$105,373.75	8.33%	\$526,866.37	41.67%	\$1,264,471.00
TOTAL EXPENSES		\$1,258,360.00	8.33%	\$6,291,800.00	41.67%	\$15,100,317.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 5	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 11/30/2016		
		November - 2016	Jul-2016 Thru Nov-2016 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$435.94	0.00%	\$10,063.37	0.00%	\$0.00
TOTAL REVENUES		\$435.94	0.00%	\$10,063.37	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$1,673,772.00	0.00%	\$1,902,376.50	0.00%	\$0.00
NET POSITION		(\$1,673,336.06)	0.00%	(\$1,892,313.13)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of November 2016

Date	Description	Account		Amount
		From	To	
4-Nov-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 35,000.00
9-Nov-16	Transfer for Payroll and Accounts Payable	UB General Checking	UB General Checking	\$ 712,970.00
9-Nov-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 291,320.00
15-Nov-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 65,500.00
15-Nov-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 3,000.00
23-Nov-16	Transfer for Payroll and Accounts Payable	UB General Checking	UB General Checking	\$ 710,300.00
23-Nov-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 314,800.00
28-Nov-16	Receipt of Prop 1B/PTMISEA Funding	UB General Checking	UB Prop 1 B PTMISEA	\$ 1,662,490.99
29-Nov-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 1,021,000.00
29-Nov-16	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,090,378.00
29-Nov-16	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 167,982.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
2-Nov-16	2-Nov-16	\$ 400.00		\$ 365.80	\$ 64.80	\$ -
4-Nov-16	14-Nov-16	\$ 1,438.11		\$ 1,245.56	\$ 123.52	\$ 89.88
11-Nov-16	5-Nov-16	\$ 407,180.58	\$ 290,021.44	\$ 1,297.07	\$ 68,281.84	\$ 53,559.21
15-Nov-16	15-Nov-16	\$ 3,312.35		\$ 2,858.95	\$ 501.43	\$ -
25-Nov-16	19-Nov-16	\$ 432,332.44	\$ 307,614.83	\$ 1,743.23	\$ 74,406.98	\$ 54,891.25
30-Nov-16	30-Nov-16	\$ 7,900.00		\$ 7,391.25	\$ 623.10	\$ -