



Item #5

DATE January 9, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of GCTD Financial Statements, Schedules of Money Transfers and Payroll Information for October, 2018**

Attached for the Board's approval are copies of GCTD's Financial Statement, Schedules of Money Transfers and Payroll information for October 2018.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 10/31/2018

Fiscal Year: 2019 Period: 4 Oct-2018

ASSETS

CASH

TOTAL CASH \$4,242,049.59

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$395,979.44

INVENTORY

TOTAL INVENTORY \$566,764.27

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$34,875,267.16

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$26,598,010.66)

NET TANGIBLE TRANSIT PROP \$17,907,083.41

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,670,686.00)

NET PARATRANSIT TANG PROP \$935,106.76

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$28,301,332.86

OTHER ASSETS

TOTAL OTHER ASSETS \$803,385.21

TOTAL ASSETS

\$88,026,968.70

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,842,819.22

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,701,733.84

Gold Coast Transit District

Balance Sheet

Division: 01 Gold Coast Transit District

As of: 10/31/2018

Fiscal Year: 2019 Period: 4 Oct-2018

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$461.05	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$15,823.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$8,346,095.63	
TOTAL LIABILITIES		\$49,861,804.64
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,554,142.32	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,388,978.26)	
TOTAL CAPITAL	\$38,165,164.06	
TOTAL CAPITAL AND LIABILITIES		\$88,026,968.70

Gold Coast Transit District

Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 10/31/2018

Fiscal Year: 2019 Period: 4 Oct-2018

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District

Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 10/31/2018

Fiscal Year: 2019 Period: 4 Oct-2018

ASSETS		
TOTAL CASH	\$955,139.00	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$955,139.00
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$955,139.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 4 Thru Period 4	Division: 01 Gold Coast Transit District		As of: 10/31/2018		
		Oct-2018	Jul-2018 Oct-2018	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$263,305.88	8.58%	\$984,684.75	32.08%	\$3,069,500.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$70,204.87	8.29%	\$257,311.67	30.40%	\$846,500.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$27,643.25	17.28%	\$73,618.00	46.01%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$109,501.23	15.59%	\$302,321.56	43.04%	\$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$5,411,735.00	33.33%	\$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$245,547.21	55.81%	\$245,547.21	55.81%	\$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$647,479.00	13.20%	\$647,479.00	13.20%	\$4,904,173.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$4,120,000.00
TOTAL REVENUES		\$2,716,615.19	8.91%	\$7,922,697.19	25.99%	\$30,477,900.00
EXPENSES						
LABOR						
TOTAL LABOR		\$877,669.45	8.51%	\$3,374,668.91	32.74%	\$10,308,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$572,738.73	7.84%	\$2,276,126.52	31.16%	\$7,304,400.00
SERVICES						
TOTAL SERVICES		\$372,240.84	7.48%	\$1,361,287.05	27.36%	\$4,975,900.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 4 Thru Period 4	Division: 01 Gold Coast Transit District		As of: 10/31/2018	
		Oct-2018		Jul-2018 Oct-2018	Approved Budget
MATERIALS AND SUPPLIES					
TOTAL MATERIALS AND SUPPLIES		\$114,633.36	5.86%	\$565,715.40	28.92% \$1,956,100.00
UTILITIES					
TOTAL UTILITIES		\$12,023.71	6.37%	\$56,177.95	29.77% \$188,700.00
CASUALTY AND LIABILITY COSTS					
TOTAL CASUALTY AND LIABILITY		\$80,515.70	7.08%	\$315,440.48	27.76% \$1,136,500.00
FUEL TAXES					
TOTAL FUEL TAXES		\$0.35	0.00%	\$0.79	0.01% \$10,000.00
MISCELLANEOUS EXPENSE					
TOTAL MISCELLANEOUS EXPENSE		\$43,074.56	9.53%	\$108,634.57	24.03% \$452,100.00
INTEREST EXPENSE					
TOTAL INTEREST EXPENSE		\$4,444.02	49.38%	\$6,540.11	72.67% \$9,000.00
LEASES					
TOTAL LEASES		\$1,017.08	7.26%	\$4,068.32	29.06% \$14,000.00
TANGIBLE DEPN AND AMORTIZATION					
TOTAL TRANSIT DEPN & AMORT		\$192,285.35	5.34%	\$776,496.44	21.56% \$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT					
TOTAL PARA DEPN & AMORT.		\$37,037.75	7.15%	\$148,151.01	28.62% \$517,700.00
INTANGIBLE ASSETS DEPN & AMORT					
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00% \$0.00
MISCELLANEOUS FEES					
TOTAL MISCELLANEOUS FEES		\$1,451.82	60.49%	\$4,339.10	180.80% \$2,400.00
DEBT SERVICE EXPENSE					
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00% \$0.00
CONTINGENCY					
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00% \$0.00
TOTAL EXPENSES		\$2,309,132.72	7.58%	\$8,997,646.65	29.52% \$30,477,900.00
PROFIT/LOSS		\$407,482.47	0.00%	(\$1,074,949.46)	0.00% \$0.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 4	Division: 02 Gold Coast Transit District LTF		As of: 10/31/2018		
Thru Fiscal Year: 2019	Thru Period 4	Oct-2018	Jul-2018 Oct-2018	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$5,166,584.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$2,213,809.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$1,496,644.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$1,446,134.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$9,997.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$5,166,584.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 4	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 10/31/2018		
Thru Fiscal Year: 2019	Thru Period 4	Oct-2018	Jul-2018 Oct-2018	Approved Budget		
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$44.25	0.00%	\$46,162.58	0.00%	\$0.00
TOTAL REVENUES		\$44.25	0.00%	\$46,162.58	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$52,618.79	0.00%	\$0.00
NET POSITION		\$44.25	0.00%	(\$6,456.21)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of October 2018

Date	Description	Account		Amount
		From	To	
2-Oct-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 356,000.00
11-Oct-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 666,900.00
11-Oct-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 323,800.00
17-Oct-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 651,700.00
17-Oct-18	Transfer for Accounts Payable	LAIF	UB General Checking	\$ 600,000.00
17-Oct-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 6,000.00
25-Oct-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 531,400.00
25-Oct-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 318,200.00
31-Oct-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 77,000.00
October-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
October-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
2-Oct-18	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 3,321,541.76

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
1-Oct-18	1-Oct-18	\$ 645.56		\$ 588.91	\$ 25.18	\$ 40.84
3-Oct-18	3-Oct-18	\$ 4,757.93		\$ 3,858.42	\$ 567.68	\$ 397.33
10-Oct-18	10-Oct-18	\$ 6,966.98		\$ 5,916.51	\$ 998.27	\$ 152.81
12-Oct-18	6-Oct-18	\$ 442,391.37	\$ 316,876.84	\$ 2,332.97	\$ 66,824.97	\$ 62,572.00
26-Oct-18	20-Oct-18	\$ 439,248.09	\$ 314,801.11	\$ 1,156.26	\$ 66,306.12	\$ 63,096.56