



Item #5

**DATE** December 5, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Schedule of Money Transfers and Payroll Information for September, 2018**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for September, 2018.

Attachments

General Manager's Concurrence

  

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# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 9/30/2018

Fiscal Year: 2019 Period: 3 Sep-2018

### ASSETS

#### CASH

TOTAL CASH \$4,728,585.34

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$319,957.27

#### INVENTORY

TOTAL INVENTORY \$561,349.14

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$33,542,343.62

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$26,405,725.31)

NET TANGIBLE TRANSIT PROP \$18,099,368.76

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,633,648.25)

NET PARATRANSIT TANG PROP \$972,144.51

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$31,591,920.60

#### OTHER ASSETS

TOTAL OTHER ASSETS \$673,859.13

### TOTAL ASSETS

\$90,489,528.37

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$4,602,719.49

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,597,780.76

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 9/30/2018

Fiscal Year: 2019 Period: 3 Sep-2018

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$438.78	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$16,203.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$8,591,762.85	
TOTAL LIABILITIES		\$52,763,776.78
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,712,038.15	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,986,286.56)	
TOTAL CAPITAL	\$37,725,751.59	
TOTAL CAPITAL AND LIABILITIES		\$90,489,528.37

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 9/30/2018

Fiscal Year: 2019 Period: 3 Sep-2018

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 9/30/2018

Fiscal Year: 2019 Period: 3 Sep-2018

ASSETS		
TOTAL CASH	\$955,094.75	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$955,094.75
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$955,094.75

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 3 Thru Period 3	Division: 01 Gold Coast Transit District		As of: 9/30/2018		
		Sep-2018	Jul-2018 Sep-2018	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$259,536.88	8.46%	\$721,378.87	23.50%	\$3,069,500.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$96,506.71	11.40%	\$187,106.80	22.10%	\$846,500.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$21,818.75	13.64%	\$45,974.75	28.73%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$64,441.84	9.17%	\$192,820.33	27.45%	\$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$4,058,801.25	25.00%	\$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00%	\$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00%	\$4,904,173.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$4,120,000.00
TOTAL REVENUES		\$1,795,237.93	5.89%	\$5,206,082.00	17.08%	\$30,477,900.00
EXPENSES						
LABOR						
TOTAL LABOR		\$809,861.18	7.86%	\$2,496,999.46	24.22%	\$10,308,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$559,306.84	7.66%	\$1,703,387.79	23.32%	\$7,304,400.00
SERVICES						
TOTAL SERVICES		\$285,395.97	5.74%	\$989,046.21	19.88%	\$4,975,900.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 3 Thru Period 3	Division: 01 Gold Coast Transit District		As of: 9/30/2018		
		Sep-2018	Jul-2018 Sep-2018	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$150,812.24	7.71%	\$451,082.04	23.06%	\$1,956,100.00
UTILITIES						
TOTAL UTILITIES		\$13,920.08	7.38%	\$44,154.24	23.40%	\$188,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$75,710.48	6.66%	\$234,924.78	20.67%	\$1,136,500.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.44	0.00%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$14,976.07	3.31%	\$65,560.01	14.50%	\$452,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$645.17	7.17%	\$2,096.09	23.29%	\$9,000.00
LEASES						
TOTAL LEASES		\$1,017.08	7.26%	\$3,051.24	21.79%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$193,657.87	5.38%	\$584,211.09	16.22%	\$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$37,037.71	7.15%	\$111,113.26	21.46%	\$517,700.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$1,018.72	42.45%	\$2,887.28	120.30%	\$2,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,143,359.41	7.03%	\$6,688,513.93	21.95%	\$30,477,900.00
PROFIT/LOSS		(\$348,121.48)	0.00%	(\$1,482,431.93)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 3	Division: 02 Gold Coast Transit District LTF		As of: 9/30/2018		
Thru Fiscal Year: 2019	Thru Period 3	Sep-2018	Jul-2018 Sep-2018	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$3,874,938.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$1,660,357.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$1,122,483.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$1,084,600.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$7,498.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$3,874,938.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 3	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 9/30/2018		
Thru Fiscal Year: 2019	Thru Period 3	Sep-2018	Jul-2018 Sep-2018	Approved Budget		
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$38.80	0.00%	\$46,118.33	0.00%	\$0.00
TOTAL REVENUES		\$38.80	0.00%	\$46,118.33	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$41,095.74	0.00%	\$52,618.79	0.00%	\$0.00
NET POSITION		(\$41,056.94)	0.00%	(\$6,500.46)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of September 2018

Date	Description	Account		Amount
		From	To	
6-Sep-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 35,300.00
13-Sep-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 628,800.00
13-Sep-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 316,700.00
21-Sep-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 300,300.00
21-Sep-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 10,500.00
27-Sep-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 492,800.00
27-Sep-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 313,500.00

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
2-Sep-18	2-Sep-18	\$ 217.06	\$ -	\$ 192.52	\$ 14.67	\$ 13.02
5-Sep-18	5-Sep-18	\$ 1,280.74	\$ -	\$ 1,120.41	\$ 150.66	\$ 28.26
14-Sep-18	8-Sep-18	\$ 437,968.50	\$ 308,759.86	\$ 7,852.39	\$ 66,075.23	\$ 61,412.92
21-Sep-18	20-Sep-18	\$ 2,477.24		\$ 2,274.27	\$ 105.11	\$ 133.76
21-Sep-18	21-Sep-18	\$ 5,381.74		\$ 4,658.85	\$ 800.92	\$ -
28-Sep-18	22-Sep-18	\$ 434,751.61	\$ 307,709.82	\$ 5,801.06	\$ 65,023.49	\$ 62,295.26