



Item #5

DATE April 4, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements, Schedule of Money Transfers and Payroll Information for February, 2018**

Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for February 2018.

Attachments

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2018	Period 8	February - 2018	Division: 01 Gold Coast Transit District	As of: 02/28/2018
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ASSETS

CASH	
TOTAL CASH	\$6,056,059.96

ACCOUNTS RECEIVABLE	
TOTAL ACCOUNTS RECEIVABLE	\$239,251.46

INVENTORY	
TOTAL INVENTORY	\$566,249.83

OTHER CURRENT ASSETS	
TOTAL OTHER CURRENT ASSETS	\$0.00

WORK IN PROCESS	
TOTAL WORK IN PROCESS	\$19,610,800.34

TANGIBLE TRANSIT PROPERTY	
TOTAL TANGIBLE TRANSIT PROP	\$44,476,032.83
TOTAL ACCUM DEPRECIATION	(\$25,029,153.79)
NET TANGIBLE TRANSIT PROP	\$19,446,879.04

PARATRANSIT TANGIBLE TRANS PROP	
TOTAL PARATRANSIT TANG. PROP	\$2,497,808.08
TOTAL ACCUM DEP'N PARATRANSIT PROP	(\$2,099,696.12)
NET PARATRANSIT TANG PROP	\$398,111.96

INTANGIBLE ASSETS	
TOTAL INTANGIBLE ASSETS	\$39,401.32
TOTAL ACCUM DEP'N - INT'GIBLE ASSETS	(\$39,401.32)
NET INTANGIBLE ASSETS	\$0.00

INVESTMENTS	
TOTAL INVESTMENTS	\$0.00

SPECIAL FUNDS	
TOTAL SPECIAL FUNDS	\$40,016,135.28

OTHER ASSETS	
TOTAL OTHER ASSETS	\$350,661.68

TOTAL ASSETS	\$86,684,149.55
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LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE	
TOTAL ACCOUNTS PAYABLE	\$2,737,904.49

ACCRUED PAYROLL LIABILITIES	
TOTAL ACCRUED PAYROLL LIAB	\$1,329,821.30

ACCRUED TAX LIABILITIES

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2018	Period 8	February - 2018	Division: 01 Gold Coast Transit District	As of: 02/28/2018
TOTAL ACC TAX LIABILITIES			\$1,807.13	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$9,088.40	
LONG-TERM DEBT				
TOTAL LONG TERM DEBT			\$23,697,220.00	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$12,589,171.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,469,534.84	
TOTAL LIABILITIES				\$48,834,547.16
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$47,324,806.84	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,475,204.45)	
TOTAL CAPITAL			\$37,849,602.39	
TOTAL CAPITAL AND LIABILITIES				\$86,684,149.55

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2018 Period 8 February - 2018 Division: 02 Gold Coast Transit District LTF As of: 02/28/2018

ASSETS

CASH

TOTAL CASH \$0.00

TOTAL ASSETS \$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE \$0.00

TOTAL LIABILITIES \$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2018 Period 8 February - 2018 Division: 03 GCTD - PROP 1B/PTMISEA As of: 02/28/2018

ASSETS		
TOTAL CASH	\$2,808,059.34	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$2,808,059.34
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$2,808,059.34

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 8	Division: 01 Gold Coast Transit District		As of: 02/28/2018		
		February - 2018	Jul-2017 Thru Feb-2018 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$250,744.64	7.57%	\$2,028,930.80	61.25%	\$3,312,700.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$0.00	0.00%	\$307,103.94	56.14%	\$547,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$10,187.08	6.37%	\$935,061.22	584.41%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$55,553.52	14.83%	\$485,413.18	129.62%	\$374,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,247,381.25	8.33%	\$9,979,050.00	66.67%	\$14,968,600.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$33,494.00	21.07%	\$108,963.00	68.53%	\$159,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$1,641,963.00	36.37%	\$4,514,800.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$2,938,500.00
TOTAL REVENUES		\$1,597,360.49	5.92%	\$15,486,485.14	57.41%	\$26,975,100.00
EXPENSES						
LABOR						
TOTAL LABOR		\$747,236.53	7.64%	\$6,375,417.31	65.14%	\$9,786,900.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$522,796.08	7.76%	\$4,407,107.76	65.39%	\$6,739,300.00
SERVICES						
TOTAL SERVICES		\$272,228.75	6.91%	\$2,382,266.79	60.50%	\$3,937,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 8	Division: 01 Gold Coast Transit District		As of: 02/28/2018		
		February - 2018	Jul-2017 Thru Feb-2018 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$119,292.73	6.04%	\$1,094,520.77	55.43%	\$1,974,600.00
UTILITIES						
TOTAL UTILITIES		\$12,136.28	7.63%	\$102,889.87	64.71%	\$159,000.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$68,747.44	6.62%	\$554,249.30	53.37%	\$1,038,600.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$9,245.42	88.05%	\$10,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$33,097.53	8.94%	\$185,367.48	50.06%	\$370,300.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$442.00	7.37%	\$8,339.45	138.99%	\$6,000.00
LEASES						
TOTAL LEASES		\$1,017.08	7.26%	\$8,038.86	57.42%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$198,137.10	8.14%	\$1,594,553.53	65.54%	\$2,433,000.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$16,816.72	3.33%	\$134,533.81	26.61%	\$505,500.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$282.18	0.00%	\$1,378.60	0.00%	\$0.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,992,230.42	7.39%	\$16,857,908.95	62.49%	\$26,975,100.00
PROFIT/LOSS		(\$394,869.93)	0.00%	(\$1,371,423.81)	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 8	Division: 02 Gold Coast Transit District LTF		As of: 02/28/2018		
		February - 2018	Jul-2017 Thru Feb-2018 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,253,647.00	0.00%	\$10,029,176.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$577,058.00	0.00%	\$4,616,466.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$288,362.00	0.00%	\$2,306,896.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$365,698.00	0.00%	\$2,925,584.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$22,529.00	0.00%	\$180,230.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,253,647.00	0.00%	\$10,029,176.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 8	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 02/28/2018		
		February - 2018	Jul-2017 Thru Feb-2018 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$118.78	0.00%	\$47,972.11	0.00%	\$0.00
TOTAL REVENUES		\$118.78	0.00%	\$47,972.11	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$815,642.60	0.00%	\$6,816,286.95	0.00%	\$0.00
NET POSITION		(\$815,523.82)	0.00%	(\$6,768,314.84)	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of February 2018

Date	Description	Account		Amount
		From	To	
1-Feb-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 500,800.00
1-Feb-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 317,100.00
8-Feb-18	Transfer for Accounts Payable	UB Money Market	UB General Checking	\$ 128,200.00
15-Feb-18	Transfer for Payroll and Accounts Payable	UB Money Market	UB General Checking	\$ 543,100.00
15-Feb-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 305,600.00
21-Feb-18	Transfer for Accounts Payable	UB Money Market	UB General Checking	\$ 210,800.00
28-Feb-18	Transfer for Accounts Payable	UB Money Market	UB General Checking	\$ 252,200.00
February-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,083,039.00
February-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 170,608.00
8-Feb-18	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB General Checking	\$ 754,879.50
February-18	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB Money Market 2	\$ 60,763.10
February-18	Receipt from Capital Reserve			\$ 431,500.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
2-Feb-18	27-Jan-18	\$ 437,623.31	\$ 313,943.07	\$ 2,147.43	\$ 64,351.27	\$ 63,250.96
9-Feb-18	9-Feb-18	\$ 3,678.82		\$ 3,100.68	\$ 447.67	\$ 182.56
16-Feb-18	10-Feb-18	\$ 421,098.04	\$ 299,159.56	\$ 6,390.19	\$ 60,302.57	\$ 61,144.59