



Item #5

**DATE** September 6, 2017  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Financial Statements, Schedule of Money Transfers and Payroll Information for June, 2017**

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Attached for the Board's approval are copies of GCTD's Financial Statements (Interim audit), Schedule of Money Transfers and Payroll information for June, 2017.

Attachments

General Manager's Concurrence

*Vanessa Rauschenberger*

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On behalf of SB

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2017    Period 12    June - 2017

Division: 01 Gold Coast Transit District

As of: 06/30/2017

1000000001 ASSETS		
1010000001 CASH		
1019900001 TOTAL CASH	\$5,378,788.03	
1020000001 ACCOUNTS RECEIVABLE		
1029900001 TOTAL ACCOUNTS RECEIVABLE	\$3,957,706.27	
1030000001 INVENTORY		
1039900001 TOTAL INVENTORY	\$565,148.37	
1040000001 OTHER CURRENT ASSETS		
1049900001 TOTAL OTHER CURRENT ASSETS	\$0.00	
1050000001 WORK IN PROCESS		
1059900001 TOTAL WORK IN PROCESS	\$9,472,692.73	
1110000001 TANGIBLE TRANSIT PROPERTY		
1114000001 TOTAL TANGIBLE TRANSIT PROP	\$44,476,032.83	
1116000001 TOTAL ACCUM DEPRECIATION	(\$23,434,600.26)	
1119900001 NET TANGIBLE TRANSIT PROP	\$21,041,432.57	
1120000001 PARATRANSIT TANGIBLE TRANS PROP		
1124000001 TOTAL PARATRANSIT TANG. PROP	\$2,497,808.08	
1126000001 TOTAL ACCUM DEP'N PARATRANSIT PROP	(\$1,965,162.31)	
1129900001 NET PARATRANSIT TANG PROP	\$532,645.77	
1210000001 INTANGIBLE ASSETS		
1214000001 TOTAL INTANGIBLE ASSETS	\$39,401.32	
1216000001 TOTAL ACCUM DEP'N - INT'GIBLE ASSETS	(\$39,401.32)	
1219900001 NET INTANGIBLE ASSETS	\$0.00	
1310000001 INVESTMENTS		
1319900001 TOTAL INVESTMENTS	\$0.00	
1410000001 SPECIAL FUNDS		
1419900001 TOTAL SPECIAL FUNDS	\$38,674,813.08	
1510000001 OTHER ASSETS		
1519900001 TOTAL OTHER ASSETS	\$14,588.45	
1999900001 TOTAL ASSETS		\$79,637,815.27
2000000001 LIABILITIES AND CAPITAL		
2010000001 ACCOUNTS PAYABLE		
2019990001 TOTAL ACCOUNTS PAYABLE	\$2,970,431.37	
2020000001 ACCRUED PAYROLL LIABILITIES		
2029900001 TOTAL ACCRUED PAYROLL LIAB	\$1,170,931.55	
2030000001 ACCRUED TAX LIABILITIES		

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2017	Period 12	June - 2017	Division: 01 Gold Coast Transit District	As of: 06/30/2017
2039900001	TOTAL ACC TAX LIABILITIES		\$1,889.33	
2050000001	OTHER CURRENT LIABILITIES			
2059900001	TOTAL OTHER CURRENT LIAB		\$6,615.90	
2210000001	LONG-TERM DEBT			
2219900001	TOTAL LONG TERM DEBT		\$24,045,687.53	
2310000001	ESTIMATED LIABILITIES			
2319900001	TOTAL ESTIMATED LIABILITIES		\$11,170,550.00	
2410000001	DEFERRED CREDITS			
2419900001	TOTAL DEFERRED CREDITS		\$9,709,263.34	
2999900001	TOTAL LIABILITIES			\$49,075,369.02
3000000001	CAPITAL			
3010000001	GOVERNMENT ENTITY OWNERSHIP			
3019900001	TOTAL GOVMT ENTITY OWNERSHIP		\$0.00	
3040000001	GRANTS AND CAPITAL			
3049900001	TOTAL GRANTS AND CAPITAL		\$40,660,126.00	
3050000001	ACCUMULATED EARNINGS			
3059900001	TOTAL ACCUMULATED EARNINGS		(\$9,642,862.45)	
3109900001	TOTAL CAPITAL		\$31,017,263.55	
3209900001	TOTAL CAPITAL AND LIABILITIES			\$80,092,632.57

# Gold Coast Transit District Balance Sheet

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Fiscal Year: 2017    Period 12    June - 2017    Division: 02 Gold Coast Transit District LTF    As of: 06/30/2017

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1000000002 ASSETS		
1010000002 CASH		
1019900002 TOTAL CASH	\$0.00	
1999900002 TOTAL ASSETS		\$0.00
2000000002 LIABILITIES		
2019990002 TOTAL ACCOUNTS PAYABLE	\$0.00	
2999900002 TOTAL LIABILITIES		\$0.00

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2017    Period 12    June - 2017

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 06/30/2017

1000000003 ASSETS		
1019900003 TOTAL CASH	\$9,576,374.18	
1020000003 RECEIVABLES		
1029900003 TOTAL RECEIVABLES	\$0.00	
1999900003 TOTAL ASSETS		\$9,576,374.18
2000000003 LIABILITIES		
2999900003 TOTAL LIABILITIES		\$0.00
3000000003 CAPITAL		
3049900003 TOTAL GRANTS AND CAPITAL	\$0.00	
3209900003 TOTAL CAPITAL AND LIABILITIES		\$9,586,126.61

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 12	Division: 01 Gold Coast Transit District		As of: 06/30/2017		
		June - 2017	Jul-2016 Thru Jun-2017 Year To Date		Approved Budget	
4000000001 REVENUES						
4010000001 PASSENGER FARES						
4019900001	TOTAL PASSENGER FARES	\$326,496.98	9.46%	\$3,204,858.01	92.84%	\$3,451,900.00
4020000001 SPECIAL TRANSIT FARES						
4029900001	TOTAL SPECIAL TRANSIT FARES	\$0.00	0.00%	\$277,269.00	221.82%	\$125,000.00
4060000001 AUXILIARY TRANSPORTATION REVENUE						
4069900001	TOTAL AUX TRANS REVENUES	\$8,961.13	2.08%	\$395,842.10	91.84%	\$431,000.00
4070000001 NONTRANSPORTATION REVENUES						
4079900001	TOTAL NONTRANS REVENUES	\$39,517.07	10.73%	\$460,821.50	125.16%	\$368,200.00
4090000001 LOCAL GRANTS AND REIMBURSEMENTS						
4099900001	TOTAL LOCAL GRANTS & REIMB	(\$219,969.56)	-1.49%	\$13,338,151.94	90.18%	\$14,790,710.00
4110000001 STATE GRANTS AND REIMBURSEMENTS						
4119900001	TOTAL STATE GRANTS & REIMB	\$70,560.00	47.04%	\$153,094.90	102.06%	\$150,000.00
4130000001 FEDERAL GRANTS AND REIMBURSEMENT						
4139900001	TOTAL FEDERAL GRANTS & REIMB	\$2,142,290.00	49.66%	\$4,335,128.00	100.49%	\$4,313,790.00
4310000001 DEPRECIATION OFFSET						
4319900001	TOTAL DEPRECIATION OFFSET	\$0.00	0.00%	\$0.00	0.00%	\$0.00
4800000001	TOTAL REVENUES	\$2,367,855.62	10.02%	\$22,165,165.45	93.80%	\$23,630,600.00
5000000001 EXPENSES						
5010000001 LABOR						
5019900001	TOTAL LABOR	\$775,918.36	8.00%	\$9,348,820.89	96.42%	\$9,695,700.00
5020000001 FRINGE BENEFITS						
5029900001	TOTAL FRINGE BENEFITS	\$719,217.48	10.49%	\$6,302,269.14	91.92%	\$6,856,000.00
5030000001 SERVICES						
5039900001	TOTAL SERVICES	\$340,749.57	9.44%	\$3,624,330.87	100.36%	\$3,611,400.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 12	Division: 01 Gold Coast Transit District		As of: 06/30/2017		
		June - 2017	Jul-2016 Thru Jun-2017 Year To Date		Approved Budget	
5040000001	MATERIALS AND SUPPLIES					
5049900001	TOTAL MATERIALS AND SUPPLIES	\$288,051.81	14.35%	\$1,891,586.69	94.25%	\$2,006,900.00
5050000001	UTILITIES					
5059900001	TOTAL UTILITIES	\$14,096.84	8.63%	\$146,636.61	89.80%	\$163,300.00
5060000001	CASUALTY AND LIABILITY COSTS					
5069916001	TOTAL CASUALTY AND LIABILITY	\$68,900.24	7.57%	\$822,429.67	90.40%	\$909,800.00
5070000001	FUEL TAXES					
5079900001	TOTAL FUEL TAXES	\$0.00	0.00%	\$10,176.61	88.49%	\$11,500.00
5090000001	MISCELLANEOUS EXPENSE					
5099900001	TOTAL MISCELLANEOUS EXPENSE	\$63,719.44	17.90%	\$253,510.03	71.21%	\$356,000.00
5110000001	INTEREST EXPENSE					
5119900001	TOTAL INTEREST EXPENSE	\$351.09	7.02%	\$6,435.68	128.71%	\$5,000.00
5120000001	LEASES					
5120916001	TOTAL LEASES	\$997.14	6.65%	\$11,965.68	79.77%	\$15,000.00
5130000001	TANGIBLE DEPN AND AMORTIZATION					
5130916001	TOTAL TRANSIT DEPN & AMORT	\$202,643.60	7.39%	\$2,728,440.16	99.56%	\$2,740,363.00
5131000001	PARATRANSIT DEPRECIATION & AMORT					
5131916001	TOTAL PARA DEPN & AMORT.	\$16,816.70	5.14%	\$190,739.70	58.27%	\$327,361.00
5132000001	INTANGIBLE ASSETS DEPN & AMORT					
5132916001	TOTAL INT'BLE ASSETS DEPN & AMORT	\$0.00	0.00%	\$0.00	0.00%	\$0.00
5170000001	DEBT SERVICE EXPENSE					
5179900001	TOTAL DEBT SERVICE EXPENSE	\$0.00	0.00%	\$317,409.75	0.00%	\$0.00
5200000001	CONTINGENCY					
5200999001	TOTAL CONTINGENCY	\$0.00	0.00%	\$0.00	0.00%	\$0.00
5500000001	TOTAL EXPENSES	\$2,491,462.27	9.33%	\$25,654,751.48	96.09%	\$26,698,324.00
6000000001	PROFIT/LOSS	(\$123,606.65)	4.03%	(\$3,489,586.03)	113.75%	(\$3,067,724.00)

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 12	Division: 02 Gold Coast Transit District LTF		As of: 06/30/2017		
		June - 2017	Jul-2016 Thru Jun-2017 Year To Date		Approved Budget	
4000000002 REVENUES						
4090100002 LOCAL TRANSPORTATION FUNDS						
4800000002 TOTAL REVENUES		\$1,258,357.00	8.33%	\$15,100,317.00	100.00%	\$15,100,317.00
5000000002 EXPENSES						
5010000002 LABOR AND WAGES						
5019900002 TOTAL LABOR		\$543,282.98	8.33%	\$6,519,168.92	100.00%	\$6,519,111.64
5020000002 FRINGE BENEFITS						
5029900002 TOTAL FRINGE BENEFITS		\$376,339.27	8.33%	\$4,516,070.17	100.00%	\$4,516,071.28
5040000002 MATERIALS AND SUPPLIES						
5049900002 TOTAL MATERIALS AND SUPPLIES		\$233,368.00	8.33%	\$2,800,602.00	100.00%	\$2,800,663.08
5090000002 MISCELLANEOUS EXPENSE						
5099900002 TOTAL MISCELLANEOUS EXPENSE		\$105,366.75	8.33%	\$1,264,475.91	100.00%	\$1,264,471.00
5500000002 TOTAL EXPENSES		\$1,258,357.00	8.33%	\$15,100,317.00	100.00%	\$15,100,317.00
6000000002 PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 12	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 06/30/2017		
		June - 2017	Jul-2016 Thru Jun-2017 Year To Date		Approved Budget	
4000000003 REVENUES						
4110000003 STATE GRANTS AND REIMBURSEMENTS						
4119900003 TOTAL STATE GRANTS & REIMB		\$1,255,369.89	0.00%	\$1,742,760.73	0.00%	\$0.00
4800000003 TOTAL REVENUES		\$1,255,369.89	0.00%	\$1,742,760.73	0.00%	\$0.00
5040000003 GOLD COAST TRANSIT PROJECTS						
5049900003 TOTAL PROJECTS		\$927,411.72	0.00%	\$3,028,183.69	0.00%	\$0.00
6000000003 NET POSITION		\$327,958.17	0.00%	(\$1,285,422.96)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of June 2017

Date	Description	Account		Amount
		From	To	
8-Jun-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 1,174,800.00
8-Jun-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 299,000.00
9-Jun-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 2,010,462.00
15-Jun-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 302,200.00
15-Jun-17	Transfer for COP Interest payment	UB General Checking	US Bank - Payment Fund	\$ 348,467.53
20-Jun-17	Transfer from LAIF	LAIF	UB Money Market 2	\$ 250,000.00
22-Jun-17	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 812,300.00
22-Jun-17	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 304,200.00
29-Jun-17	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 218,600.00
29-Jun-17	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,090,410.00
29-Jun-17	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 167,947.00
2-Jun-17	Transfer to Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB General Checking	\$ 502,615.75
30-Jun-17	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB General Checking	\$ 259,644.47
30-Jun-17	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB Money Market 2	\$ 19,495.29
30-Jun-17	Transfer from Prop 1B/PTMISEA	UB Prop 1B/PTMISEA	UB Money Market 2	\$ 135,903.78

**Gold Coast Transit District**

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
9-Jun-17	3-Jun-17	\$ 413,129.91	\$ 293,943.53	\$ 1,971.67	\$ 66,980.06	\$ 56,015.10
2-Jun-17	2-Jun-17	\$ 3,988.55		\$ 3,535.43	\$ 507.37	\$ -
23-Jun-17	17-Jun-17	\$ 424,862.25	\$ 299,332.27	\$ 4,805.66	\$ 70,404.75	\$ 56,280.72
28-Jun-17	28-Jun-17	\$ 413.32		\$ 404.27	\$ 14.38	\$ -
28-Jun-17	28-Jun-17	\$ 4,542.83		\$ 3,054.59	\$ 1,184.75	\$ 368.28