



**DATE** March 4, 2020 Item #4  
**TO** GCTD Board of Directors  
**FROM** Reed Caldwell, Assistant General Manager *RC*  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending October 31, 2019**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending October 31, 2019.

Attachment

**GENERAL MANAGER'S CONCURRENCE**

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**

**GOLD COAST TRANSIT DISTRICT**  
**MONTHLY BUDGET INCOME STATEMENT**  
For Four (4) Months Ending October 31, 2019

Item # \_\_

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
<b>Revenues:</b>			
Passenger Fares	\$ 3,860,600	\$ 1,326,884	34.4%
Non-Operating Revenues	770,700	115,119	14.9%
State Assistance	365,000	-	0.0%
Local Assistance	15,721,098	5,215,167	33.2%
Federal Demo Projects	450,000	-	0.0%
Federal Assistance	5,827,702	1,254,226	21.5%
<b>Total Revenues</b>	<b>\$ 26,995,100</b>	<b>\$ 7,911,396</b>	<b>29.3%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 6,017,714	32.4%
Service/Supplies - Operational	6,471,800	1,839,984	28.4%
Service/Supplies - Support	2,034,200	675,078	33.2%
<b>Total, Functional Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 8,532,777</b>	<b>31.5%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 4,383,292	32.3%
Maintenance	4,487,600	1,240,631	27.6%
Administration	3,806,000	1,313,304	34.5%
Planning and Marketing/Paratransit	5,180,600	1,595,550	30.8%
<b>Total, Operational Categories</b>	<b>\$ 27,053,900</b>	<b>\$ 8,532,777</b>	<b>31.5%</b>
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 642,938</b>	
<b>Depreciation</b>	<b>\$ 3,824,133</b>	<b>\$ 642,938</b>	<b>16.8%</b>
<b>Excess or (Deficit)</b>	<b>\$ (3,882,933)</b>	<b>\$ (1,264,318)</b>	