



Item #4

DATE March 6, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending January 31, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 7-month period ending January 31, 2019.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Seven (7) Months Ending January 31, 2019**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 2,329,062	59.5%
Non-Operating Revenues	862,500	568,343	65.9%
State Assistance	440,000	256,744	58.4%
Local Assistance	16,235,227	9,470,536	58.3%
Federal Demo Projects	475,000	297,449	62.6%
Federal Assistance	4,429,173	1,406,247	31.7%
Total Revenues	\$ 26,357,900	\$ 14,328,381	54.4%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 10,184,782	56.8%
Service/Supplies - Operational	6,422,700	3,167,168	49.3%
Service/Supplies - Support	2,007,000	905,438	45.1%
Total, Functional Categories	\$ 26,357,900	\$ 14,257,388	54.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 7,759,030	59.0%
Maintenance	4,426,000	1,864,695	42.1%
Administration	3,493,100	1,898,658	54.4%
Planning and Marketing/Paratransit	5,282,200	2,735,005	51.8%
Total, Operational Categories	\$ 26,357,900	\$ 14,257,388	54.1%
Depreciation	\$ 4,120,000	\$ 1,612,526	
Depreciation	\$ 4,120,000	\$ 1,612,526	39.1%
Excess or (Deficit)	\$ (4,120,000)	\$ (1,541,534)	
Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Expense		\$ 518,593.75	
FY 2019 Certificate of Participation Interest Income		\$ 133,399.78	
FY 2019 Certificate of Participation Net Change in MV		\$ 11,148.33	