



Item #4

DATE September 5, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending June 30, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 12-month period ending June 30, 2018, excluding final entries pending auditor review.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
Preliminary
For Twelve (12) Months Ending June 30, 2018**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,507,700	\$ 3,424,638	97.6%
Non-Operating Revenues	1,071,677	2,117,291	197.6%
State Assistance	159,000	159,000	100.0%
Local Assistance	14,968,600	15,029,264	100.4%
Federal Demo Projects	600,000	594,433	99.1%
Federal Assistance	3,729,623	3,753,263	100.6%
Total Revenues	\$ 24,036,600	\$ 25,077,889	104.3%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 16,631,553	99.1%
Service/Supplies - Operational	5,691,300	5,128,258	90.1%
Service/Supplies - Support	1,566,400	1,331,226	85.0%
Total, Functional Categories	\$ 24,036,600	\$ 23,091,038	96.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 12,447,840	99.1%
Maintenance	3,629,500	3,112,454	85.8%
Administration	3,401,400	3,010,746	88.5%
Planning and Marketing/Paratransit	4,444,400	4,519,998	101.7%
Total, Operational Categories	\$ 24,036,600	\$ 23,091,038	96.1%
Depreciation	\$ 2,938,500	\$ 2,801,732	
Depreciation	\$ 2,938,500	\$ 2,801,732	95.3%
Excess or (Deficit)	\$ (2,938,500)	\$ (814,881)	
Non-Operating - Debt Service Budget			
FY 2018 Certificate of Participation Interest Expense		\$ 1,054,187.50	
FY 2018 Certificate of Participation Interest Income		\$ 208,207.76	
FY 2018 Certificate of Participation Premium Amortization		\$ (56,574.00)	