



**DATE** October 7, 2020 Item # 4  
**TO** GCTD Board of Directors  
**FROM** Jennifer Leonardo, Accounting Analyst *JL*  
**SUBJECT** Consider Approval of Budget Income Statement for the Month Ending July 31, 2020

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending July 31, 2020.

Attachment

**GENERAL MANAGER'S CONCURRENCE**

*Steven P Brown*

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Steven P. Brown  
General Manager

**GOLD COAST TRANSIT DISTRICT**  
**MONTHLY BUDGET INCOME STATEMENT**  
For One (1) Month Ending July 31, 2020

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
<b>Revenues:</b>			
Passenger Fares	\$ 2,338,100	\$ 1,657	0.1%
Non-Operating Revenues	\$ 710,100	\$ 82,655	11.6%
State Assistance	\$ 588,800	\$ 107,331	18.2%
Local Assistance	\$ 9,903,967	-	0.0%
Federal Demo Projects	\$ 1,112,400	-	0.0%
Federal Assistance	\$ 13,548,236	2,493,514	18.4%
<b>Total Revenues</b>	<b>\$ 28,201,603</b>	<b>\$ 2,685,157</b>	<b>9.5%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 19,287,816	\$ 1,492,887	7.7%
Service/Supplies - Operational	6,599,690	379,899	5.8%
Service/Supplies - Support	2,314,097	178,474	7.7%
<b>Total, Functional Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 2,051,260</b>	<b>7.3%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,930,100	\$ 1,086,877	7.8%
Maintenance	4,864,968	351,157	7.2%
Administration	4,088,615	310,084	7.6%
Planning and Marketing/Paratransit	5,317,920	303,141	5.7%
<b>Total, Operational Categories</b>	<b>\$ 28,201,603</b>	<b>\$ 2,051,260</b>	<b>7.3%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ 633,898</b>	