



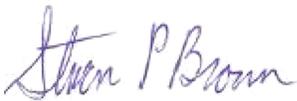
Item #4

DATE May 2, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending March 31, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 9-month period ending March 31, 2018.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Nine Months Ending March 31, 2018

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,859,700	\$ 2,594,026	67.2%
Non-Operating Revenues	534,500	1,450,668	271.4%
State Assistance	159,000	108,963	68.5%
Local Assistance	14,968,600	11,226,431	75.0%
Federal Demo Projects	600,000	365,141	60.9%
Federal Assistance	3,914,800	1,722,763	44.0%
Total Revenues	\$ 24,036,600	\$ 17,467,992	72.7%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 12,347,177	73.6%
Service/Supplies - Operational	5,691,300	3,767,983	66.2%
Service/Supplies - Support	1,566,400	992,433	63.4%
Total, Functional Categories	\$ 24,036,600	\$ 17,107,592	71.2%
 OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 9,272,609	73.8%
Maintenance	3,629,500	2,262,208	62.3%
Administration	3,401,400	2,247,469	66.1%
Planning and Marketing/Paratransit	4,444,400	3,325,307	74.8%
Total, Operational Categories	\$ 24,036,600	\$ 17,107,592	71.2%
 Depreciation	 \$ 2,938,500	 \$ 1,944,041	
Depreciation	\$ 2,938,500	\$ 1,944,041	66.2%
 Excess or (Deficit)	 \$ (2,938,500)	 \$ (1,583,641)	
 Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Expense		\$ 527,093.75	
2017 Certificate of Participation Interest Income		\$ 112,221.33	