



Item #4

DATE May 3, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending February 28, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 8-month period ending February 28, 2017.

Attachment

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Eight (8) Months Ending February 28, 2017

| | <u>Adopted Budget</u> | <u>Year-to-Date</u> | <u>Percent of Budget Used</u> |
|--------------------------------------|---------------------------|-----------------------|-----------------------------------|
| Revenues: | | | |
| Passenger Fares | \$ 3,576,900 | \$ 2,239,543 | 62.6% |
| Non-Operating Revenues | 799,200 | 602,327 | 75.4% |
| State Assistance | 150,000 | 81,811 | 54.5% |
| Local Assistance | 14,790,710 | 9,860,452 | 66.7% |
| Federal Demo Projects | 560,000 | 256,613 | 45.8% |
| Federal Assistance | 3,753,790 | 1,512,262 | 40.3% |
| Total Revenues | \$ 23,630,600 | \$ 14,553,008 | 61.6% |
| Expenses: | | | |
| FUNCTIONAL CATEGORIES | | | |
| Employee Support | \$ 16,763,700 | \$ 10,453,300 | 62.4% |
| Service/Supplies - Operational | 5,435,000 | 3,452,150 | 63.5% |
| Service/Supplies - Support | 1,431,900 | 854,547 | 59.7% |
| Total, Functional Categories | \$ 23,630,600 | \$ 14,759,997 | 62.5% |
| OPERATIONAL CATEGORIES | | | |
| Fixed Route | \$ 12,527,600 | \$ 7,930,652 | 63.3% |
| Maintenance | 3,638,300 | 2,152,205 | 59.2% |
| Administration | 3,184,900 | 1,934,468 | 60.7% |
| Planning and Marketing/Paratransit | 4,279,800 | 2,742,673 | 64.1% |
| Total, Operational Categories | \$ 23,630,600 | \$ 14,759,997 | 62.5% |
| Depreciation | \$ 3,067,724 | \$ 2,024,073 | |
| Depreciation | \$ 3,067,724 | \$ 2,024,073 | 66.0% |
| Excess or (Deficit) | \$ (3,067,724) | \$ (2,231,062) | |