



Item #4

DATE March 1, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending January 31, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 7-month period ending January 31, 2017.

Attachment

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Seven (7) Months Ending January 31, 2017

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 2,003,359	56.0%
Non-Operating Revenues	799,200	550,714	68.9%
State Assistance	150,000	81,811	54.5%
Local Assistance	14,790,710	8,627,896	58.3%
Federal Demo Projects	560,000	256,613	45.8%
Federal Assistance	3,753,790	1,512,262	40.3%
Total Revenues	\$ 23,630,600	\$ 13,032,655	55.2%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 9,313,921	55.6%
Service/Supplies - Operational	5,435,000	3,034,266	55.8%
Service/Supplies - Support	1,431,900	761,883	53.2%
Total, Functional Categories	\$ 23,630,600	\$ 13,110,069	55.5%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 7,018,797	56.0%
Maintenance	3,638,300	1,987,805	54.6%
Administration	3,184,900	1,717,566	53.9%
Planning and Marketing/Paratransit	4,279,800	2,385,901	55.7%
Total, Operational Categories	\$ 23,630,600	\$ 13,110,069	55.5%
Depreciation	\$ 3,067,724	\$ 1,687,143	
Depreciation	\$ 3,067,724	\$ 1,687,143	55.0%
Excess or (Deficit)	\$ (3,067,724)	\$ (1,764,557)	