



Item #4

DATE June 6, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending April 30, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 10-month period ending April 30, 2018.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Ten Months Ending April 30, 2018

| Operating Budget | Adopted Budget | Year-to-Date | Percent of Budget Used |
|--|---------------------------|-----------------------|-----------------------------------|
| Revenues: | | | |
| Passenger Fares | \$ 3,859,700 | \$ 2,874,536 | 74.5% |
| Non-Operating Revenues | 534,500 | 1,774,354 | 332.0% |
| State Assistance | 159,000 | 108,963 | 68.5% |
| Local Assistance | 14,968,600 | 12,473,813 | 83.3% |
| Federal Demo Projects | 600,000 | 423,111 | 70.5% |
| Federal Assistance | 3,914,800 | 1,961,916 | 50.1% |
| Total Revenues | \$ 24,036,600 | \$ 19,616,692 | 81.6% |
| Expenses: | | | |
| FUNCTIONAL CATEGORIES | | | |
| Employee Support | \$ 16,778,900 | \$ 13,698,524 | 81.6% |
| Service/Supplies - Operational | 5,691,300 | 4,217,841 | 74.1% |
| Service/Supplies - Support | 1,566,400 | 1,102,939 | 70.4% |
| Total, Functional Categories | \$ 24,036,600 | \$ 19,019,303 | 79.1% |
| OPERATIONAL CATEGORIES | | | |
| Fixed Route | \$ 12,561,300 | \$ 10,272,086 | 81.8% |
| Maintenance | 3,629,500 | 2,543,666 | 70.1% |
| Administration | 3,401,400 | 2,491,331 | 73.2% |
| Planning and Marketing/Paratransit | 4,444,400 | 3,712,221 | 83.5% |
| Total, Operational Categories | \$ 24,036,600 | \$ 19,019,303 | 79.1% |
| Depreciation | \$ 2,938,500 | \$ 2,158,995 | |
| Depreciation | \$ 2,938,500 | \$ 2,158,995 | 73.5% |
| Excess or (Deficit) | \$ (2,938,500) | \$ (1,561,607) | |
| Non-Operating - Debt Service Budget | | | |
| 2017 Certificate of Participation Interest Expense | | \$ 527,093.75 | |
| 2017 Certificate of Participation Interest Income | | \$ 134,106.69 | |