



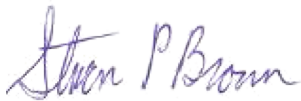
Item #4

DATE June 7, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending April 30, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 10-month period ending April 30, 2017.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Ten (10) Months Ending April 30, 2017

Operating Budget	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 2,883,400	80.6%
Non-Operating Revenues	799,200	712,860	89.2%
State Assistance	150,000	82,535	55.0%
Local Assistance	14,790,710	12,325,565	83.3%
Federal Demo Projects	560,000	355,656	63.5%
Federal Assistance	3,753,790	1,795,128	47.8%
Total Revenues	<u>\$ 23,630,600</u>	<u>\$ 18,155,145</u>	<u>76.8%</u>
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 13,029,123	77.7%
Service/Supplies - Operational	5,435,000	4,253,847	78.3%
Service/Supplies - Support	1,431,900	1,076,101	75.2%
Total, Functional Categories	<u>\$ 23,630,600</u>	<u>\$ 18,359,071</u>	<u>77.7%</u>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 9,877,721	78.8%
Maintenance	3,638,300	2,629,595	72.3%
Administration	3,184,900	2,413,783	75.8%
Planning and Marketing/Paratransit	4,279,800	3,437,971	80.3%
Total, Operational Categories	<u>\$ 23,630,600</u>	<u>\$ 18,359,071</u>	<u>77.7%</u>
 Depreciation	 \$ 3,067,724	 \$ 2,475,711	
Depreciation	<u>\$ 3,067,724</u>	<u>\$ 2,475,711</u>	<u>80.7%</u>
 Excess or (Deficit)	 <u>\$ (3,067,724)</u>	 <u>\$ (2,679,637)</u>	
 Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 5,031.66	
2017 Certificate of Participation Issuance Costs		\$ 317,409.75	