



Item #4

DATE July 3, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending May 31, 2019**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 11-month period ending May 31, 2019.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Eleven (11) Months Ending May 31, 2019**

Item #4

| Operating Budget | Adopted Budget | Year-to-Date | Percent of Budget Used |
|---|---------------------------|-----------------------|-----------------------------------|
| Revenues: | | | |
| Passenger Fares | \$ 3,916,000 | \$ 3,537,282 | 90.3% |
| Non-Operating Revenues | 862,500 | 840,602 | 97.5% |
| State Assistance | 440,000 | 418,457 | 95.1% |
| Local Assistance | 16,235,227 | 14,882,271 | 91.7% |
| Federal Demo Projects | 475,000 | 441,830 | 93.0% |
| Federal Assistance | 4,429,173 | 1,864,947 | 42.1% |
| Total Revenues | \$ 26,357,900 | \$ 21,985,389 | 83.4% |
| Expenses: | | | |
| FUNCTIONAL CATEGORIES | | | |
| Employee Support | \$ 17,928,200 | \$ 15,863,589 | 88.5% |
| Service/Supplies - Operational | 6,422,700 | 4,928,986 | 76.7% |
| Service/Supplies - Support | 2,007,000 | 1,375,337 | 68.5% |
| Total, Functional Categories | \$ 26,357,900 | \$ 22,167,912 | 84.1% |
| OPERATIONAL CATEGORIES | | | |
| Fixed Route | \$ 13,156,600 | \$ 12,020,277 | 91.4% |
| Maintenance | 4,426,000 | 2,897,797 | 65.5% |
| Administration | 3,493,100 | 2,981,117 | 85.3% |
| Planning and Marketing/Paratransit | 5,282,200 | 4,268,721 | 80.8% |
| Total, Operational Categories | \$ 26,357,900 | \$ 22,167,912 | 84.1% |
| Depreciation | \$ 4,120,000 | \$ 2,384,185 | |
| Depreciation | \$ 4,120,000 | \$ 2,384,185 | 57.9% |
| Excess or (Deficit) | \$ (4,120,000) | \$ (2,566,708) | |
| Non-Operating - Debt Service Budget | | | |
| FY 2019 Certificate of Participation Interest Expense | | \$ 518,593.75 | |
| FY 2019 Certificate of Participation Interest Income | | \$ 174,184.16 | |
| FY 2019 Certificate of Participation Net Change in MV | | \$ 46,729.49 | |